

2023 IA 1120S Schedule K-1

Shareholder's Share of Iowa Income, Deductions, Modifications

tax.iowa.gov

Part I: General Information

Corporation Information:

City State ZIP Shareholder Sh	Legal Name					
Name Address Address 2 Social Security Number (SSN) or Federal Employer Identification Number (FEIN) City State ZIP Resident Shareholder Shareholder Shareholder Individual Trust/Estate Exempt Organization Other	Federal Employer Identification Number (FEIN)	,				
Address Address 2 Social Security Number (SSN) or Federal Employer Identification Number (FEIN) City State ZIP Resident Shareholder Shareholder Shareholder Shareholder Shareholder City Individual Trust/Estate Exempt Organization Other	areholder Information:					
Address 2 Social Security Number (SSN) or Federal Employer Identification Number (FEIN) City State ZIP Resident Shareholder Shareholder Shareholder Shareholder Individual Trust/Estate Social Security Number (SSN) or Federal Employer Identification Number (FEIN) Resident Shareholder Shareholder Organization Other	Name					
Address 2 Social Security Number (SSN) or Federal Employer Identification Number (FEIN) City State ZIP Resident Shareholder Shareholder Shareholder Shareholder Individual Trust/Estate Social Security Number (SSN) or Federal Employer Identification Number (FEIN) Resident Shareholder Shareholder Organization Other	>					
Address 2 City State ZIP Resident Shareholder Shareholder Shareholder Address 2 Individual Trust/Estate State Address 2 Resident Shareholder	Address					
City State ZIP Resident Shareholder Shareholder Individual Trust/Estate Exempt Organization Other	Address 2				or Federal Employer	
City State ZIP Shareholder Shareholder Name of the state State Shareholder Sh	•			•		
Individual Trust/Estate Exempt Other	City				Shareholder	Nonreside Sharehold
Shareholder's Entity Type ► ► ►		Individual	Trust/Estate	Exe Organ	empt ization	Other
	Shareholder's Entity Type	•	•	>		>

Enter Dollars and Cents

Shareholder's Ownership Percentage	•	%
Shareholder's share of Iowa Receipts	•	
Shareholder's share of Receipts Everywhere	•	
Shareholder's share of total nonbusiness income	•	
S Corp Business Activity Ratio (BAR) from IA 1120S, Schedule E, line 13	•	%
	Yes	No
Did this S corporation make a Pass-Through Entity Tax (PTET) election for the tax year?	•	•
Is the S Corporation including additional attachments with this K-1?	•	•



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,	Corporation Name				FE	IN			
>					•				
:	Shareholder Name					SSN/FEIN			
•					>				
	hareholder's Pro Rata Share Items ed Iowa Schedule K-1s (including additional attachments) for a	ll sharehol	ders must be ir	ncluded with th	ne IA 11	20S Retur	n.		
ı	ncome/Adjustments		(a) Federal/ <i>i</i> amou			(b) Amou	nts attri o lowa	butable	
1.	Ordinary business income/(loss)	▶ 1							
2.	Net rental real estate income/(loss)	▶ 2							
3.	Other net rental income/(loss)	▶ 3							
4.	Interest income	▶ 4							
5.	Dividends	▶ 5							
6.	Royalties	▶ 6							
7.	Net short-term capital gain/(loss)	▶ 7							
8.	Net long-term capital gain/(loss)	▶ 8							
9.	Net section 1231 gain/(loss)	▶ 9							
10.	Other income/(loss)	▶10							
Tot	al Income. Add lines 1 through 10	•							
11.	Section 179 deduction	▶11							
12.	Charitable contributions	▶12							
13.	Investment interest expense	▶13							
14.	Section 59(e)(2) expenditures	▶14							
15.	Other deductions. See instructions	▶15							
Tot	al deductions. Add lines 11 through 15	•							
Bal	ance. Total income minus total deductions	•							
16.	lowa modifications	▶16							
17.	lowa allocated income (not apportioned on lines 1-16)	▶17							
⊃art III·	Composite and PTET credits								
		DTE O		,	▶ 1				
1.	lowa Composite tax paid on behalf of shareholder on 2023 IA	APIE-C							



lowa PTET credits reported to shareholder.....

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	Corporation Name		FEIN
>		•	
	Shareholder Name		SSN/FEIN
>		>	

Part IV: Shareholder's Portion of Iowa Credits

Type of Iowa Credit	Certificate Number	Current Year Amount				

To The Shareholder: You may have a filing requirement with the State of Iowa, even if you are not a resident. The S corporation is required to file a composite return on behalf of its nonresident shareholders, except under certain circumstances, and should notify you if they have done so. To claim any composite, PTET or tax credits, a return must be filed. Filing information for individuals, corporations, and other entities are provided on our website (tax.iowa.gov) or by calling 515-281-3114 or 800-367-3388.



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