

If you have been issued an award under Iowa Code §15.331C from the Iowa Economic Development Authority (IEDA) you may be eligible for an income tax credit for sales and use taxes paid by a third-party developer.

Complete this Corporation Tax Credit for Third Party Sales Tax Application and submit it along with the Iowa Contractor's Statement and a copy of the tax credit certificate issued by IEDA listing your award limits that reflects the maximum amount of credit that you are eligible to request using this application.

Business applying for the tax credit:

Legal Business Name _____

FEIN _____

Tax Type:

Corporation Income Franchise Insurance Premium Moneys and Credits

Street/P.O. Box _____

City _____ State _____ ZIP _____

Business contact:

Name _____

Phone number _____

Email address _____

Award information:

Tax Credit Certificate Number Issued by IEDA _____

Award maximum as stated on the certificate for certain

Sales Taxes Paid by Third Party Developer \$ _____

Award maximum as stated on the certificate for racks,

shelving, and conveyor equipment \$ _____

Credit amount requested with this application for certain

Sales Taxes Paid by Third Party Developer \$ _____

Credit amount requested with this application for racks,

shelving, and conveyor equipment \$ _____

Do you want the credit(s) to be refundable? Yes No

Final settlement date of contract _____

Have you previously filed an application for a Corporation Tax Credit for Third Party Sales Tax for this project? Yes No

If yes, provide the amount of the tax credit previously issued \$ _____

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I, the undersigned, declare under penalty of perjury or false certificate, that I have examined this claim, and, to the best of my knowledge and belief, it is true, correct, and complete.

Signature(s) _____ Date _____

Title _____

Mail completed form and requested information to: Iowa Department of Revenue
Field Audit
P.O. Box 14454
Des Moines, IA 50306-3454

Once the Department verifies the amount of the sales and use taxes paid, a tax credit certificate for the Corporation Tax Credit for Third Party Sales Tax will be sent to you. The tax credit can then be claimed on your Iowa business tax return by using the appropriate tax credit code listed below, the tax credit certificate number, and the tax credit amount on the IA148 Tax Credits Schedule filed with your income tax return.

Tax Credit Code	Tax Credit Program Name
46	Non Refundable Sales Taxes Paid by Third Party Developer
62	Refundable Sales Taxes Paid by Third Party Developer
47	Non Refundable Racks, Shelving, and Conveyor Equipment
97	Refundable Racks, Shelving, and Conveyor Equipment