

This application must be filed or postmarked to your city or county assessor by February 1 of each year. Contact information for all assessors can be found at the Iowa State Association of Assessors website: (www.iowa-assessors.org).

Property Information – Please Print

Parcel number: _____

Owner: _____

Property location address: _____

City: _____ State: _____ ZIP: _____

Property owner mailing address: _____

City: _____ State: _____ ZIP: _____

Phone: _____ Email: _____

Applicant Information – Please Print

Name: _____

Applicant mailing address: _____

City: _____ State: _____ ZIP: _____

Phone: _____ Email: _____

Check the box below to declare the assessed use, or intended use, of this property:

Industrial Manufacturing: Research Service Facility: Distribution Center:

Public Warehouse: Cattle Facility:

1. Describe the nature of the improvement, including cost, for which an exemption is claimed. See instructions.

2. Is this exemption being claimed for reconstruction of existing buildings and structures?

Yes: No:

If yes, you must receive prior approval from your city council or board of supervisors. A statement verifying the granting of such approval must be submitted with this application to your assessor. If prior approval has been granted, describe in detail the reconstruction.

I, the undersigned, declare under penalties of perjury or false certificate, that I have examined this application, and, to the best of my knowledge and belief, it is true, correct, and complete.

Owner Signature: _____ Title: _____ Date: _____

ASSESSOR USE ONLY

I have examined this application for industrial property tax exemption and hereby certify \$_____ of the _____ final assessed value qualifies for this property tax exemption.

Assessor signature: _____ Date: _____

Industrial Property Tax Exemption Instructions

New construction - means new buildings and structures and includes new buildings and structures, which are constructed as additions to existing buildings and structures. "New construction" does not include reconstruction of an existing building or structure which does not constitute complete replacement of an existing building or structure or refitting of an existing building or structure, unless the reconstruction of an existing building or structure is required due to economic obsolescence and the reconstruction is necessary to implement recognized industry standards for the manufacturing and processing of specific products and the reconstruction is required for the owner of the building or structure to continue to competitively manufacture or process those products which determination shall receive prior approval from the city council of the city or the board of supervisors of the county.

Actual value added - means the actual value added as of the first year for which the exemption is received, except that actual value added by improvements to machinery and equipment means the actual value as determined by the assessor as of January 1 of each year for which the exemption is received.

A person may submit a proposal to the city council of the city or the board of supervisors of a county to receive prior approval for eligibility for a tax exemption on new construction. The city council or the board of supervisors, by ordinance, may

Item 1: You are required to present an accurate and detailed description of the new construction or reconstruction, including the date construction or reconstruction began (or will begin), the anticipated date the construction will be completed, the exact nature of the new construction or reconstruction, and the cost of the entire new construction or reconstruction project. Attach additional pages if necessary.

Item 2: Reconstruction must receive written approval from the county board of supervisors or city council prior to submitting this application to your assessor. The written approval is to be attached to the application form.

This application must be signed by the property owner and submitted to the city or county assessor in which the property is located no later than February 1 of the year in which the property claimed for exemption is first assessed for tax purposes. However, a single application may be filed upon completion of an entire project requiring more than one year to construct or complete, providing prior approval has been granted by the city council of county board of supervisors.

give its prior approval of a tax exemption for new construction if the new construction is in conformance with the zoning plans for the city or county. Prior approval does not entitle the owner to exemption from taxation until the new construction has been completed and found to be qualified real estate. However, if the tax exemption for new construction is not approved, the person may submit an amended proposal to the city council or board of supervisors to approve or reject.

A property tax exemption under this chapter shall not be granted if the property for which the exemption is claimed has received any other property tax exemption authorized by law.

An applicant may submit a plan for new construction to the city council or board of supervisors prior to completing this application in order to obtain prior approval for property tax exemption eligibility.

A single application may be filed upon completion of an entire project requiring more than one year to construct or complete, providing prior approval has been granted by the city council or county board of supervisors. Any property owner who is dissatisfied with their assessment may file a protest with the Board of Review between April 2 and April 30, both dates inclusive, of the year of the assessment.