



Property Tax

Methane Gas Conversion Property Tax Exemption

Iowa Code section 427.1(29) and Iowa Administrative Code rule 701—80.12

This application must be filed or postmarked to your city or county assessor by February 1 of each assessment year. Contact information for all assessors can be found at the Iowa State Association of Assessors website: Iowa-Assessors.org.

Applicant Contact Information – Please Print

Name: _____ Title: _____

Phone: _____ Email: _____

Legal Description: _____

Property Address: _____

Mailing Address if different than property address: _____

Parcel Number: _____ Titleholder or Contract Buyer: _____

The exemption applies to land and improvements. Describe the methane gas conversion property and attach as a separate page. Attach a map of the project site showing all structures and land utilized in operation of the facility.

Is the property used in an operation connected with or in conjunction with a publicly-owned sanitary landfill?

Yes if yes, the exemption applies as long as the property is utilized as methane gas conversion property.

No if no, the exemption applies to property originally placed in service on or after January 1, 2008, and on or before December 31, 2012. The exemption is limited to 10 years.

Calculate the exempt amount in the following five steps.

(1) Total assessed value of methane gas conversion property (includes land and improvements)..... (1) \$ _____

Does the property used to convert the gas to energy consume fuel other than methane? Yes No If no, enter zero on line 4.

(2) If yes, list the fuel ratio: (fuel other than methane) ÷ (total gas consumed)..... (2) _____ %

(3) Assessed value of property used to convert methane gas to energy (only improvements, exclude land)..... (3) \$ _____

(4) Total. Multiply line 2 by line 3 (4) \$ _____

(5) Total exemption. Subtract line 4 from line 1 (5) \$ _____

I, the undersigned, declare under penalties of perjury or false certificate, that I have examined this application, and, to the best of my knowledge and belief, it is true, correct, and complete.

Signed: _____ Date: _____

Contact Person: _____ Phone: _____

To be completed by Assessing Authority: I hereby certify that the above property is eligible to receive the tax exemption as provided by Iowa Code section 427.1(29).

Assessing Authority: _____ Date: _____

Instructions

Ratio of Gas Other Than Methane to Total Fuel Consumed: If the property used to convert gas to energy also burns another fuel other than methane, the exemption applies only to that portion of the value of the improvements which equals the ration that its use of methane gas bears to total fuel consumed. In calculating the amount subject to this exemption, for line 2, enter the estimated ratio of fuel consumed that is not methane gas to total fuel consumed for the first year the property is eligible for this exemption. For all subsequent years, for line 2, enter the actual ration of fuel consumed that is not methane gas to total fuel consumed for the previous year.

Example: Taxpayer owns a landfill. The land upon which the landfill sits, without improvements, has an assessed value of \$100,000. Taxpayer installed methane gas conversion improvements on the land. The gas conversion improvements have an assessed value of \$20,000. The total value of the land and the gas conversion improvements is \$120,000. The gas conversion improvements require fuel other than methane gas to operate. The improvements use 60% methane fuel and 40% "other fuel."

Calculate the exempt amount in the following five steps.

- (1) Total assessed value of methane gas conversion property
 (included land and improvements) \$120,000
 Does the property used to convert the gas to energy consume fuel other than
 methane? Yes No If no, enter zero on line 4
- (2) If yes, list ratio of (fuel other than methane gas consumed) ÷ (total fuel consumed)..... 40%
- (3) Assessed value of property used to convert methane gas to energy
 (improvements only)..... \$20,000
- (4) Total. Multiply line 2 by line 3 \$8,000
- (5) Total exemption. Subtract line 4 from line 1 \$112,000