Name of Financial Institution:  __________________________________

Federal Employer Identification Number (FEIN):  ____________________

Ending Tax Period (MM/DD/YY):  ______  /  ______  /  ______

The IA 8827F should be completed to compute the Iowa Alternative Minimum Tax Credit, if any, for Iowa alternative minimum tax incurred in prior tax years.

The Iowa Alternative Minimum Tax Credit may only be claimed to the extent of your regular tax liability for 2021. This credit is repealed and cannot be applied for tax years beginning on or after January 1, 2022.

Include a statement explaining any federal audits which have impacted your carryforward reported on line 2. You must also file an amended Iowa tax return to reflect any previous year federal audit changes.

Enter the claim information for the Iowa Alternative Minimum Tax Credit in Part I of the IA 148 Tax Credits Schedule; use tax credit code 09 in column A and leave column B blank. Include this form with the IA 1120F.

**Enter Whole Dollars**

1. Iowa alternative minimum tax from 2020 IA 4626, line 17. Enter in column D of Part I on the IA 148 Tax Credits Schedule.................................................. 1. ______________

2. Total carryforward from 2020 IA 8827F, line 11. Enter in column C of Part I on the IA 148 Tax Credits Schedule ................................................ 2. ______________

3. Total available Iowa Alternative Minimum Tax Credit. Add lines 1 and 2..... 3. ______________

4. Enter your current period regular tax liability from IA 1120F, line 13 ........ 4. ______________

5. Iowa Alternative Minimum Tax Credit. Enter the smaller of line 3 or line 4. Enter on IA 148 Tax Credits Schedule, column F......... 5. ______________