Taxpayers using filing status 1, Single, and not claimed as a dependent on another person’s Iowa return may owe less tax by using this worksheet.

A Net Operating Loss carryover must be added back to net income, IA 1040, line 26.

1. Enter:
   a. Net income from IA 1040, line 26 ...................................... 1a. __________
   b. Pension/retirement income exclusion from IA 1040,
      line 21 ................................................................................ 1b. __________
   c. Line 13 of the Reportable Social Security benefits
      worksheet found in the IA 1040 instructions ..................... 1c. __________
   d. Lump Sum Tax distributions of taxable income
      reported on federal form 4972, line 8 ............................... 1d. __________

   Total. Add 1a, 1b, 1c, and 1d ................................................................. 1. __________

2. Enter $9,000 on this line if you are 64 or younger OR $24,000 if you were 65 or older as of 12/31/2021 ................................................... 2. __________

3. Subtract line 2 from line 1 ........................................................................ 3. __________

4. Enter the amount from IA 1040, line 47 .................................................... 4. __________

5. Compare lines 3 and 4. Enter the smaller number here and on IA 1040, line 47.
   Write “tax reduction” to the left of line 47 .................................................. 5. __________