Worksheet to Determine Fee for New Registration on Leased Vehicles

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NOTE: Move-Ins do not use this form. Please complete the worksheet to determine fee for new registration on leased vehicles for move-ins (Form 35-051).

1. Enter the monthly lease payment to be paid by the lessee. .................. 1. _______________

2. Enter the total number of months in the term of the lease. ................. 2. _______________

3. Multiply line 1 by line 2 to determine the total base lease payments. .... 3. _______________

4. Enter total up-front fees (not capitalized) that are paid by the lessee. ..... 4. _______________

5. Enter the amount of any capitalized cost reduction
(Examples: cash, trade-in value, rebates) ..................................................... 5. _______________

6. Add lines 3, 4, and 5 and enter total here.............................................. 6. _______________

7. List the cost of each of the following items if these items were included in line 6 above:
   a. Title fees ........................................................................ a. _______________
   b. Registration fees ....................................................... b. _______________
   c. Fee for new registration on leased vehicles
      1. Multiply line 6 by .05 .......... c1. __________
      2. Divide the amount on line c1 by 1.05 ................... c. _______________
   d. Federal excise taxes attributable to the lease of the
      vehicle by the owner.................................................. d. _______________
   e. Optional service or warranty contract subject to tax
      under Iowa Code section 423.2(1)........................... e. _______________
   f. Insurance ...................................................................... f. _______________
   g. Manufacturer’s rebate ............................................... g. _______________
   h. Refundable deposit ................................................... h. _______________
   i. Any applicable financial charges on the items listed
      in lines 7a through h................................................... i. _______________

   Total. Add lines 7 a through i.................................................. 7. _______________

8. Subtract line 7 from line 6 and enter the total here. This is the “Lease Price”
   that is to be entered on the “Application for Certificate of Title and/or Registration”
   form. See the iowadot.gov website for questions on registration .......... 8. _______________

9. Multiply the amount entered on line 8 by 5% to determine the fee due for
   new registration to the State of Iowa. NOTE: Line 7c and line 9 may vary;
   this is acceptable........................................................................... 9. _______________

Application of title
The “Lease Price” reflected on line 8 should be listed on the “Application for Certificate of Title and/or Registration” form to the left of the area designated for the “Signature of Owner 1.” A check to the county treasurer in the amount indicated in line 9 should accompany your “Application for Certificate of Title and/or Registration” form and license fees.