Worksheet to Determine Fee for New Registration on Leased Vehicles for Move-ins

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NOTE: This form is to be used only for move-ins. All others complete the worksheet to determine fee for new registration on leased vehicles (Form 35-050).

1. Enter the monthly lease payment to be paid by the lessee ...........................................1. _______________

2. Enter the total number of months in the term of the lease ...........................................2. _______________

3. Multiply line 1 by line 2 to determine the total base lease payments ............................3. _______________

4. Enter total up-front fees (not capitalized) that are paid by the lessee ..................4. _______________

5. Enter the amount of any capitalized cost reduction (Examples: cash, trade-in value, rebates) .....................................................5. _______________

6. Add lines 3, 4, and 5 and enter total here .....................................................................6. _______________

7. List the cost of each of the following items if these items were included in line 6 above:
   a. Title fees .................................................................... a. _______________
   b. Registration fees ....................................................... b. _______________
   c. Federal excise taxes attributable to the lease of the vehicle by the owner .................c. _______________
   d. Optional service or warranty contract subject to tax under Iowa Code section 423.2(1) .............................................d. _______________
   e. Insurance ...................................................................... e. _______________
   f. Manufacturer’s rebate ........................................................................f. _______________
   g. Refundable deposit ........................................................................g. _______________
   h. Any applicable financial charges on the items listed in lines 7a through g ......................................................................h. _______________

   Total. Add lines 7a through h ..................................................................... 7. _______________

8. Subtract line 7 from line 6 and enter the total here ..................................................8. _______________

9. Divide the amount entered on line 8 by line 2 and enter here ...................................9. _______________

10. Enter the number of months remaining on the lease when the vehicle is registered in Iowa . ........................................................................................................10. _______________

11. Multiply the amount on line 9 by line 10 and enter here. This is the “Lease Price” that is to be entered on the "Application for Certificate of Title and/or Registration". See the iowadot.gov website for questions on registration ........................................11. _______________

12. Multiply the amount entered on line 11 by 5% to determine the fee for new registration due to the State of Iowa ..........................................................12. _______________

Application of title
The “Lease Price” reflected on line 11 should be listed on the “Application for Certificate of Title and/or Registration” form to the left of the area designated for the “Signature of Owner 1.” A check to the county treasurer in the amount indicated in line 12 should accompany your “Application for Certificate of Title and/or Registration” form and license fees.