 lowa	Department of
REV	/ENUE

Iowa Tobacco Products In-State Distributors Schedule P3

Purchases and Returns of Cigars

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tax.iowa	.gov

Return for month of:	Year:	Name:
List cigars purchased or returned from out-	of-state. Calculate the ta	ax on each cigar or bundle of cigars to determine the correct tax due. The
cigar tax is either 50% of the wholesale sale	es price or \$0.50 per cig	ar, whichever is lower. You will need to calculate the tax due for each line
item, so you may have several lines with the	same invoice number. I	nclude all information required in the table for cigars purchased or returned
from out-of-state. If more space is needed, i	nclude additional copies	of Schedule P3.

Invoice number	Invoice date	Seller: Name, City, and State	Returned from: Name, City, and State	Wholesale sales price	Quantity	50% of wholesale sales price	Quantity x \$0.50	Tax due (lower of 50% of wholesale sales price or quantity x \$0.50)

Total tax due on cigars (enter total on line 15 of Form 70-022)

Include with Iowa Tobacco Products Monthly Tax Return for In-State Distributors, Form 70-022