

Geothermal Heating & Cooling System Property Tax Exemption

Iowa Code section 427.1(38) and Iowa Administrative Code rule 701—110.29

This application must be filed with your city or county assessor by February 1 of the first year the exemption is claimed. The exemption applies to value added by any new or refitted construction or installation of a geothermal heating or cooling system, on or after July 1, 2012, on property classified as residential. Once allowed, the exemption shall be allowed for ten consecutive years without further filing as long as the property continues to be classified as residential property. Contact information for all assessors can be found at the lowa State Association of Assessors website: lowa-Assessors.org.

Applicant Contact Information – Please Print

Name:			
Phone:	Email:		
Documentation of date installed and	actual cost must be provided with th	is application.	
Property owner name:			
Address of property claimed for exer	mption:		
Legal description:			
Classification of property:			
Date Installation completed:	Actual cost of installation	n of system:	
Note: The exempt	ion amount will not be based on the	actual cost.	
I, the undersigned, declare under p application, and, to the best of my kr			
Signature of Applicant:		Date:	
Title:			
	For Assessor Use Only		
I have examined this application for	Geothermal Heating and Cooling Sy	stem Property Tax	
Exemption and hereby certify \$	of the \$	final assessed	
value qualifies for property tax exem	ption.		
Parcel number:			
Assessor Signature:		Date:	