

The work you describe, to the extent it does not result in a new tower or building being constructed, would not add to the net acquisition cost used for special valuation of the wind energy conversion property. However, this letter is merely an informal opinion based upon the facts provided, and the assessor must make the determination of how to value real property in his or her jurisdiction. Iowa Admin. Code r. 701—71.2(1) (421,428,441) (2017).

I hope this information has been helpful to you. Please remember that this letter is an informal opinion based only on the facts you provided and on the current law. In the future, the Department could take a position contrary to that stated in this letter. Any written advice or opinion rendered to members of the public by Department personnel that is not pursuant to a Petition for Declaratory Order under Iowa Admin. Code r. 701-7.24 is not binding upon the Department. If you have any additional questions regarding this matter please do not hesitate to contact me.

Sincerely,

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See SF2366
for 2022 Legislative Changes