



# 2022 IA 1120S Schedule K-1, page 2

Corporation Name

FEIN

**Part II: Shareholder's Pro Rata Share Items**

Completed Iowa Schedule K-1s (including additional attachments) for all shareholders must be included with the IA 1120S Return.

**Income/Adjustments**

**(a) Federal/All-source amounts**

**(b) Amounts attributable to Iowa**

1. Ordinary business income/(loss).....	▶ 1		
2. Net rental real estate income/(loss).....	▶ 2		
3. Other net rental income/(loss).....	▶ 3		
4. Interest income.....	▶ 4		
5. Dividends.....	▶ 5		
6. Royalties.....	▶ 6		
7. Net short-term capital gain/(loss).....	▶ 7		
8. Net long-term capital gain/(loss).....	▶ 8		
9. Net section 1231 gain/(loss).....	▶ 9		
10. Other income/(loss).....	▶ 10		
<b>Total Income. Add lines 1 through 10.....</b>	▶		
11. Section 179 deduction.....	▶ 11		
12. Charitable contributions.....	▶ 12		
13. Investment interest expense.....	▶ 13		
14. Section 59(e)(2) expenditures.....	▶ 14		
15. Other deductions. See instructions.....	▶ 15		
<b>Total deductions. Add lines 11 through 15.....</b>	▶		
<b>Balance. Total income minus total deductions.....</b>	▶		
16. Iowa modifications.....	▶ 16		
17. Iowa allocated income (not apportioned on lines 1-16).....	▶ 17		

**Part III:**

Iowa Composite tax paid on behalf of shareholder on 2022 IA PTE-C.....



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**Part IV: Shareholder's Portion of IA Credits**

Type of Iowa Credit	Certificate Number	Current Year Amount

**To The Shareholder:** You may have a filing requirement with the State of Iowa, even if you are not a resident. The S corporation is required to file a composite return on behalf of its nonresident shareholders, except under certain circumstances, and should notify you if they have done so. To claim any composite or tax credits, a return must be filed. Filing information for individuals, corporations, and other entities are provided on our website (tax.iowa.gov) or by calling 515-281-3114 or 800-367-3388.

**Part V: Shareholder's Pro Rata Share of AMT Items (if applicable)**

Include applicable amounts from federal Schedule K, line 15. Provide to individual, estate, or trust shareholder.

	(a) Federal amounts	(b) Amounts attributable to Iowa
a) Post-1986 depreciation adjustment.....	▶ a	
b) Adjusted gain/(loss).....	▶ b	
c) Depletion other than oil and gas.....	▶ c	
d) Gross income from oil, gas, and geothermal properties.....	▶ d	
e) Deductions allocable to oil, gas, and geothermal properties..	▶ e	
f) Other adjustments and tax preference items. Include schedule .....	▶ f	

