

This application must be filed or postmarked to the city or county assessor on or before February 1 of the assessment year in which the value added is first assessed for taxation. Contact information for all assessors can be found at the Iowa State Association of Assessors website: iowa-assessors.org.

Print property information

Parcel number: _____

Owner: _____

Property location address: _____

City: _____ State: _____ ZIP: _____

Property owner mailing address: _____

City: _____ State: _____ ZIP: _____

Phone: _____ Email: _____

Print applicant information

Name: _____

Applicant mailing address: _____

City: _____ State: _____ ZIP: _____

Phone: _____ Email: _____

Check the box below to declare the assessed use, or intended use, of this property. See instructions for definitions:

Industrial real estate: Research-service facility: Distribution center:
Public warehouse: Cattle facility:

1. Describe the nature of the improvement, including cost, for which an exemption is claimed. See instructions. Attach as a separate document.

2. Is this exemption being claimed for reconstruction of existing buildings and structures?

Yes: No:

If yes, the applicant must receive prior approval from the city council or board of supervisors. A statement verifying the granting of such approval must be submitted with this application to the assessor. If prior approval has been granted, describe in detail the reconstruction. See instructions.

I, the undersigned, declare under penalties of perjury or false certificate, that I have examined this application, and, to the best of my knowledge and belief, it is true, correct, and complete.

Owner signature: _____ Title: _____ Date: _____

ASSESSOR USE ONLY

I have examined this application for industrial property tax exemption and hereby certify \$ _____ of the _____ final assessed value qualifies for this property tax exemption.

Assessor signature: _____ Date: _____

Line 1: The applicant is required to present an accurate and detailed description of the new construction or reconstruction, including the date construction or reconstruction began (or will begin), the anticipated date the construction will be completed, the exact nature of the new construction or reconstruction, and the cost of the entire new construction or reconstruction project. Attach additional pages if necessary.

Line 2: Reconstruction must receive written approval from the county board of supervisors or city council prior to submitting this application to the assessor. The written approval is to be attached to the application form.

Definitions

Research-service facility: “Research-service facilities” means a building or group of buildings devoted primarily to research and development activities, including but not limited to the design and production or manufacture of prototype products for experimental use, and corporate-research services which do not have a primary purpose of providing on-site services to the public. Iowa Code § 427B.1(1)(c).

Distribution center: “Distribution center” means a building or structure used primarily for the storage of goods which are intended for subsequent shipment to retail outlets. “Distribution center” does not mean a building or structure used primarily to store raw agricultural products, used primarily by a manufacturer to store goods to be used in the manufacturing process, used primarily for the storage of petroleum products, or used for the retail sale of goods. Iowa Code § 427B.1(1)(a).

Public warehouse: “Warehouse” means a building or structure used as a public warehouse for the storage of goods, pursuant to Iowa Code chapter 554, article 7, except that it does not mean a building or structure used primarily to store raw agricultural products or from which goods are sold at retail. Iowa Code § 427B.1(1)(d).

Cattle facility: “Cattle facilities” include small or medium sized feedlots but do not include slaughter facilities. Iowa Code § 427B.7.

New construction: “New construction” means new buildings and structures and includes new buildings and structures, which are constructed as additions to existing buildings and structures. “New construction” does not include reconstruction of an existing building or structure which does not constitute complete replacement of an existing

building or structure or refitting of an existing building or structure, unless the reconstruction of an existing building or structure is required due to economic obsolescence and the reconstruction is necessary to implement recognized industry standards for the manufacturing and processing of specific products and the reconstruction is required for the owner of the building or structure to continue to competitively manufacture or process those products which determination shall receive prior approval from the city council of the city or the board of supervisors of the county. Iowa Code § 427B.1(1)(b).

Actual value added: “Actual value added” means the first year for which the exemption is received, except that actual value added by improvements to machinery and equipment means the actual value as determined by the assessor as of January 1 of each year for which the exemption is received. Iowa Code § 427B.3(1).

Prior approval: A person may submit a proposal to the city council of the city or the board of supervisors of a county to receive prior approval for eligibility for a tax exemption on new construction. The city council or the board of supervisors, by ordinance, may give its prior approval of a tax exemption for new construction if the new construction is in conformance with the zoning plans for the city or county. Prior approval does not entitle the owner to exemption from taxation until the new construction has been completed and found to be qualified real estate. However, if the tax exemption for new construction is not approved, the person may submit an amended proposal to the city council or board of supervisors to approve or reject. A single application may be filed upon completion of an entire project requiring more than one year to construct or complete, provided prior approval has been granted by the city council or county board of supervisors.

Dual exemption: A property tax exemption under this chapter shall not be granted if the property for which the exemption is claimed has received any other property tax exemption authorized by law.

Appeal: Any property owner who is dissatisfied with their assessment may file a protest with the board of review between April 2 and April 30, both dates inclusive, of the year of the assessment.