

BEFORE THE IOWA DEPARTMENT OF REVENUE  
HOOVER STATE OFFICE BUILDING  
DES MOINES, IOWA

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IN THE MATTER OF

The Percentages of 2022 Actual Value  
of Residential, Agricultural, Commercial,  
Industrial, Railroad, and Utility  
Properties Subject to Taxation

AMENDED ORDER  
CERTIFYING PERCENTAGES  
FOR ASSESSMENT  
LIMITATIONS

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To all County Auditors of the State of Iowa:

Pursuant to division I, section 2, subsection 1 of Senate File 181, signed by Governor Reynolds on February 20, 2023, the Director of Revenue is required to issue an Amended Order certifying to each county auditor the percentages of the actual value at which residential, commercial, industrial, and railroad properties are to be assessed for property taxes. The Department has computed the percentages in accordance with Iowa Code section 441.21(4) as amended by Senate File 181. This Amended Order supersedes all previous Orders certifying percentages for assessment limitations for residential, commercial, industrial, and railroad properties for the assessment year beginning January 1, 2022, including the Order issued on October 26, 2022. The percentages of actual value at which agricultural and utility properties are to be assessed for the assessment year beginning January 1, 2022 have not changed from the previous Order and are restated in this Amended Order.

IT IS HEREBY ORDERED by the Department of Revenue of the State of Iowa that each county auditor shall apply the following percentages to the 2022 actual value of the following properties:

- 1) 91.6430% to the value of agricultural realty outside and within incorporated cities and towns in the county, excluding dwellings located on agricultural realty.
- 2) 54.6501% to the value of residential realty outside and within incorporated cities and towns in the county, including dwellings located on agricultural realty.
- 3) To the value of each property unit of commercial realty outside and within incorporated cities and towns:

A. 54.6501% to the value of each property unit that exceeds zero dollars (\$0), but does not exceed one hundred fifty thousand dollars (\$150,000).

B. 90.0000% to the value of each property unit that exceeds one hundred fifty thousand dollars (\$150,000).

4) To the value of each property unit of industrial realty outside and within incorporated cities and towns:

A. 54.6501% to the value of each property unit that exceeds zero dollars (\$0), but does not exceed one hundred fifty thousand dollars (\$150,000).

B. 90.0000% to the value of each property unit that exceeds one hundred fifty thousand dollars (\$150,000).

5) To the value of each property unit of railroad realty outside and within incorporated cities and towns:

A. 54.6501% to the value of each property unit that exceeds zero dollars (\$0), but does not exceed one hundred fifty thousand dollars (\$150,000).

B. 90.0000% to the value of each property unit that exceeds one hundred fifty thousand dollars (\$150,000).

6) 100% to the value of utility property.

IT IS FURTHER ORDERED that the values determined by application of the percentages ordered herein shall be the taxable value of such properties upon which property taxes will be levied in 2023 and payable in the fiscal year commencing July 1, 2023 and ending June 30, 2024.

Pursuant to division I, section 2, subsection 3 of Senate File 181, within 15 days of the issuance of this Amended Order, each county auditor shall report the valuation by class of property for each taxing district in the county for the assessment year beginning January 1, 2022, to the Department of Management on forms provided by the Department of Management.

Signature on the following page.

Issued at Des Moines, Iowa the 21st day of February, 2023.

IOWA DEPARTMENT OF REVENUE

BY *Julie G. Roisen*  
Julie G. Roisen, CAE, MA  
Administrator  
Local Government Services