

## Fuel Tax Monthly Report for January 2013

The lowa Fuel Tax Monthly Report presents the gross gallons of fuel delivered by lowa licensed Suppliers, Blenders, Importers, Restrictive Suppliers, and Liquefied Petroleum Gas/Compressed Natural Gas Dealers and Users. The report captures information on a monthly basis and is made available on the Motor Fuel page of the lowa Department of Revenue website at http://www.iowa.gov/tax/forms/motor.html\#Monthly. The report is available no later than the last working day of the month following the tax period covered by the report. For example, the report containing information for the July 1 to July 31 tax period will be available by August 31.

The first page of the report shows monthly collections for eight fuel types as well as collections from prior tax periods reported as accounts receivable. Fiscal Year-To-Date and Prior Fiscal Year-To-Date collections, refunds and credits, and collections less refunds and credits are also provided, along with the percent change between the two years. Refund claims can be filed throughout the year, while credits are claimed only once a year on annual income tax returns.

Comparing monthly numbers across the last 24 months, Figure 1 shows that net collections in January 2013 were below the January 2012 amount, driven by a 10 percent drop in taxable motor fuel gallons compared to last January. Collections were above prior year numbers in six of the last twelve months.

Figure 1. Iowa Monthly Fuel Tax Collections Less Refunds and Credits:
Most Recent 12 Months Compared to Prior 12 Months for January 2013


Source: lowa Department of Revenue

The second page of the report displays gross gallons and taxable gallons by fuel type for Motor Fuel, Special Fuel, and Liquefied Petroleum Gas \& Compressed Natural Gas. The main factor in the difference between gross and taxable amounts is exported gallons - where lowa exports well over half of the gasohol (ethanol-blended fuel) produced in the state.

The gallon amounts contained in this report are from the Supplier/Terminal or "Rack" level. Further blending of the products may occur throughout the different levels of the fuel distribution chain. This is the case for most E85 gallons, which is why the gallons reported do not reflect actual retail gallons sold in lowa. Please see the quarterly E85 retail report for those amounts, located on the website previously referenced.

In 2000, taxable sales of gasohol and gasoline were roughly equal. Figure 2 shows that over the next six years, demand shifted toward gasohol sales which rose to over two-thirds of gallons sold, except for August 2006 when a temporary price shift drove a brief change in demand. Since 2007, gasohol has accounted for a monthly average of $73 \%$ of taxable gallons of motor fuel. In January 2013, gasohol comprised $75 \%$ of taxable gallons of motor fuel. Annual total taxable motor fuel gallons increased 3\% in the decade between 2002 and 2012 while annual total taxable diesel gallons increased 17\%.

Figure 2. Iowa Monthly Taxable Gasohol, Gasoline, and Diesel Gallons: January 2000-January 2013


Jan-00 Jan-01 Jan-02 Jan-03 Jan-04 Jan-05 Jan-06 Jan-07 Jan-08 Jan-09 Jan-10 Jan-11 Jan-12 Jan-13
Source: lowa Department of Revenue

The report also shows a breakdown of the refund dollar amounts by claim type for the month. Refunds are claimed against taxes paid on fuel that is used for non-taxable purposes, such as agricultural or commercial nonhighway uses. Refunds are also claimed for Excess Tax on Gasohol and Denaturing Alcohol. The excess tax on gasohol refund results when the blender purchases gasoline taxed at 21 cents per gallon and collects tax on the resulting gasohol at 19 cents per gallon; therefore, the additional 2 cents paid on the gasoline is eligible for refund. The denaturing alcohol refund applies when the denaturant (gasoline) taxed at 21 cents per gallon is blended with food grade alcohol to produce ethanol. A full refund of the denaturant is eligible for a refund. When a refund of lowa fuel tax is granted, those gallons become subject to lowa sales tax, unless a sales tax exemption applies. Sales tax collected on those gallons is included at the bottom of the second page.

# Iowa Department of Revenue Fuel Tax Monthly Report <br> For Gallons Reported on Returns Filed in January 2013 

## MOTOR FUEL

| Detailed Collections | Gasoline $\$ 7,012,420$ | $\begin{aligned} & \text { Gasohol } \\ & \$ 18,702,686 \end{aligned}$ | $\begin{gathered} \text { E85 } \\ \$ 26,917 \end{gathered}$ | Aviation Gasolin $\$ 7,395$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Collections | Total Remitted | \$25,749,418 |  |  |  |
| Permit Refunds | Total Refunded | \$2,103,915 |  |  |  |
| Collections Less Permit Refunds |  | Current Month \$23,645,503 | $\begin{gathered} \text { Fiscal YTD } \\ \$ 175,305,352 \end{gathered}$ | Prior FYTD <br> \$176,732,523 | Change -0.81\% |
| SPECIAL FUEL |  |  |  |  |  |
| Detailed Collections |  | $\begin{array}{r} \text { Aviation Jet } \\ \$ 106,101 \\ \hline \end{array}$ | $\begin{gathered} \text { Diesel } \\ \$ 11,698,053 \\ \hline \end{gathered}$ |  |  |
| Collections | Total Remitted | \$11,804,154 |  |  |  |
| Permit Refunds | Total Refunded | \$330,852 |  |  |  |
| Collections Less Permit Refunds |  | Current Month \$11,473,302 | $\begin{gathered} \text { Fiscal YTD } \\ \$ 88,907,898 \end{gathered}$ | $\begin{aligned} & \text { Prior FYTD } \\ & \$ 88,528,191 \end{aligned}$ | Change $0.43 \%$ |
| LPG and CNG <br> Detailed Collections |  | Liquid Petroleum Gas | Compressed Natural Gas |  |  |
|  |  | \$11,098 | \$3,116 |  |  |
| Collections | Total Remitted | \$14,214 |  |  |  |
| Permit Refunds | Total Refunded | \$326 |  |  |  |
| Collections Less Permit Refunds |  | Current Month $\$ 13,888$ | $\begin{aligned} & \text { Fiscal YTD } \\ & \$ 110,312 \end{aligned}$ | Prior FYTD $\$ 127,165$ | $\begin{aligned} & \text { Change } \\ & -13.25 \% \end{aligned}$ |

MISC, \& ACCOUNTS RECEIVABLE

| Detailed Collections | Miscellaneous <br> $\$ 0$ | Accounts Receivable <br> $\$ 4,495$ |
| :--- | ---: | ---: | :--- |
|  |  | $\$ 4,495$ |


|  | Current Month | Fiscal YTD | Prior FYTD | Change |
| :--- | ---: | ---: | ---: | ---: |
| Misc. \& Account Receivable | $\$ 4,495$ | $\$ 16,727$ | $\$ 25,636$ | $-34.75 \%$ |
| TOTAL |  |  |  |  |
| Collections | Current Month | Fiscal YTD | Prior FYTD | Change |
| Refunds | $\$ 37,572,281$ | $\$ 280,109,036$ | $\$ 291,087,419$ | $-3.77 \%$ |
| Permit Refunds Including Interest | $\$ 2,435,660$ |  |  |  |
| Motor Fuel Individual/Corporate Credits $\$ 2,134$  <br> Total Refunds and Credits $\$ 2,437,794$ $\$ 16,002,392$ | $\$ 25,913,887$ | $-38.25 \%$ |  |  |
|  |  |  |  |  |
| Collections Less Permit Refunds and Credits | $\$ 35,134,487$ | $\$ 264,106,644$ | $\$ 265,173,532$ | $-0.40 \%$ |

## Iowa Department of Revenue <br> Fuel Tax Monthly Report <br> For Gallons Reported on Returns Filed in January 2013

MOTOR FUEL GALLONS SUMMARY

|  | Gasoline | Gasohol | E85* | Aviation Gas | Motor Fuel Total |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Gross Gallons Received | 41,855,531 | 226,070,299 | 146,874 | 93,815 | 268,166,519 |
| Exported Gallons | 7,911,294 | 126,023,885 | 2,942 | 0 | 133,938,121 |
| Distribution Allowance | 541,390 | 1,580,696 | 2,199 | 1,329 | 2,125,614 |
| Total Taxable Gallons | 33,402,847 | 98,465,718 | 141,733 | 92,486 | 132,102,784 |
| Remitted | \$7,012,420 | \$18,702,686 | \$26,917 | \$7,395 | \$25,749,418 |

SPECIAL FUEL GALLONS SUMMARY

|  | Aviation Jet | Diesel | Special Fuel Total |
| :---: | :---: | :---: | :---: |
| Gross Gallons Received | 3,930,586 | 62,999,906 | 66,930,492 |
| Exported Gallons | 370,920 | 10,635,435 | 11,006,355 |
| Distribution Allowance | 21,718 | 356,929 | 378,647 |
| Total Taxable Gallons | 3,537,948 | 52,007,542 | 55,545,490 |
| Remitted | \$106,101 | \$11,698,053 | \$11,804,154 |

LPG \& GNG GALLONS SUMMARY

| Total Taxable Gallons |  | Liquid Petroleum Gas | Compressed <br> Natural Gas | $\begin{gathered} \text { LPG \& CNG } \\ \text { Total } \end{gathered}$ |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 56,737 | 19,419 | 76,156 |  |  |
|  | Remitted | \$11,098 | \$3,116 | \$14,214 |  |  |
| REFUND SUMMARY |  | DOLLARS |  |  |  |  |
| Number of Claims | Permit Type | Motor Fuel | Special Fuel | LPG \& CNG | Interest Paid | Total |
| 57 | Agricultural | 7,525 | 23,368 | 0 | 10 | 30,902 |
| 3 | Federal Government | 6,402 | 595 | 0 | 0 | 6,997 |
| 20 | State Government | 173,728 | 7,890 | 0 | 0 | 181,618 |
| 343 | Other Political | 246,034 | 119,664 | 326 | 0 | 366,024 |
| 1 | Native American | 3,205 | 85 | 0 | 0 | 3,289 |
| 0 | Contract Carrier | 0 | 0 | 0 | 0 | 0 |
| 0 | Commercial Fisherman | 0 | 0 | 0 | 0 | 0 |
| 0 | Home Heating | 0 | 0 | 0 | 0 | 0 |
| 2 | Extract of Nat'l Deposits | 52 | 0 | 0 | 0 | 52 |
| 41 | Denaturing Alcohol | 1,432,553 | 0 | 0 | 0 | 1,432,553 |
| 107 | Commercial | 54,037 | 95,280 | 0 | 0 | 149,317 |
| 0 | Refund Agent | 0 | 0 | 0 | 0 | 0 |
| 9 | Transport Diversions | 10,043 | 81,583 | 0 | 0 | 91,626 |
| 0 | Casualty Losses | 0 | 0 | 0 | 0 | 0 |
| 5 | Special Fuel Blending | 0 | 2,387 | 0 | 0 | 2,387 |
| 13 | Excess Tax on Gasohol | 167,926 | 0 | 0 | 556 | 168,483 |
| 3 | Excess Tax on E85 | 2,411 | 0 | 0 | 0 | 2,411 |
| 604 | TOTALS | \$2,103,915 | \$330,852 | \$326 | \$566 | \$2,435,660 |

