

## Amended 2011 Final Equalization Notice

To the Auditor of Ringgold County, Iowa:

*Note: On October 10, 2011 the Ringgold County Assessor appealed the equalization order issued by the Iowa Department of Revenue with regard to the 2011 assessments. The appeal was filed with the Iowa State Board of Tax Review (the "Board") as Docket No. 912 and argued that the Department erred because it did not order a 51 % increase in agricultural values for the 2011 assessment year. A hearing was held on the appeal on April 9, 2013. A Proposed Decision was issued by the Hearings Division of the Iowa Department of Inspections and Appeals on January 6, 2014, finding in favor of the Department on all issues, except with regard to the manner in which SURE payments were incorporated into the agricultural productivity formula. The Proposed Decision became the Final Decision of the Board on February 5, 2014. The result of the Board's Final Decision is that the Department must issue an Amended Equalization Order that increases the 2011 agricultural class valuation by an additional 2%.*

Pursuant to Iowa Code Section 441.49 and Ringgold County's appeal filed with the Iowa State Board of Tax Review, Docket No. 912, on October 10, 2011 and heard by the Iowa Department of Inspections and Appeals (ISBTR No. 912) on April 9, 2013, the undersigned Director of Revenue of the State of Iowa hereby notifies you of the final percentage adjustments to the 2011 valuations of real property in Ringgold County as a result of the Proposed Decision rendered by the Iowa Department of Inspections and Appeals on January 6, 2014, and which is now deemed the final decision of the Iowa State Board of Tax Review:

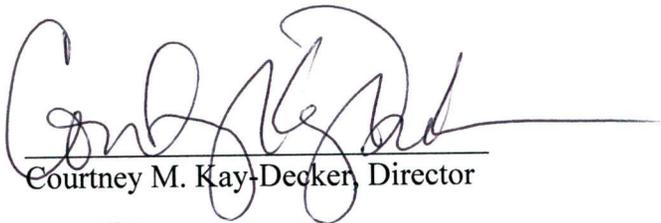
<b>Class of Property</b>	<b>Percentage Adjustment to Reported 2011 Actual Values</b>
Agricultural Land and Structures, Excluding Residential Dwellings on Agricultural Realty, Outside and Within Incorporated Cities Original Order	11%
Plus	
Additional value adjustment ordered by State Board of Tax Review	2%
Total 2011 Order	13%

Under the authority of Iowa Code sections 441.47 and 441.49, and so as to ensure that the assessment and equalization process resulting from the County's appeal is just and uniform in compliance with Iowa law, the Auditor of Ringgold County is hereby required to implement the above Order regarding the equalization of the 2011 values of agricultural real estate as follows:

(1) As required by section 441.49(3), the Auditor shall adjust the 2011 agricultural land and structures value as originally ordered by the Director by placing an additional value of 2% on all agricultural land and structures in Ringgold County. The Auditor shall apply the resulting increases attributable for each parcel of agricultural real estate to the 2014 assessed value for such property.

(2) The Auditor shall cause to be published in the official newspapers of general circulation for Ringgold County a full copy of this Amended Order on or after July 1, 2014 and on or before July 15, 2014.

(3) The Board of Review of Ringgold County shall reconvene in special session starting from July 15, 2014 to August 15, 2014 for the purpose of hearing the protests of affected property owners or taxpayers of Ringgold County whose valuation of property if adjusted pursuant to this Amended Equalization Order will result in a greater value than permitted under section 441.21. The Board of Review shall utilize the procedures contemplated under section 441.49(4) for purposes of hearing any protests and shall only accept protests during the first ten days from when the Board of Review reconvenes.



Courtney M. Kay-Decker, Director

April 22, 2014