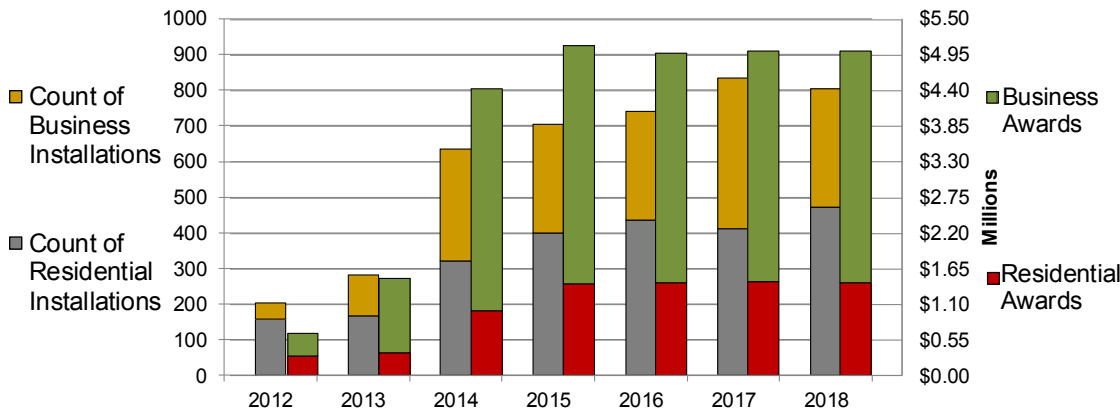


Solar Energy System Tax Credit

Tax Credit Description

A tax credit equal to 50 percent of the federal tax credit, equal to 30 percent of the cost of installing a solar system, is available for property placed in service before January 1, 2022. Taxpayers must submit an online application to the Iowa Department of Revenue to receive a tax credit award. First available in 2012, the annual cap is \$5 million with \$1 million reserved for residential installations. Each separate and distinct installation can be awarded a tax credit up to \$5,000 for a residential installation or up to \$20,000 for a business installation. Credits are nonrefundable but any credit in excess of tax liability can be carried forward up to 10 tax years or until depleted.

Annual Installations and Total Credits Awarded by Application Type and Award Year



Award Year 2018 Fast Facts

- 808 Awards
- \$3,047 Average Residential Award
- \$10,767 Average Business Award

Installations by County, 2012 - 2018

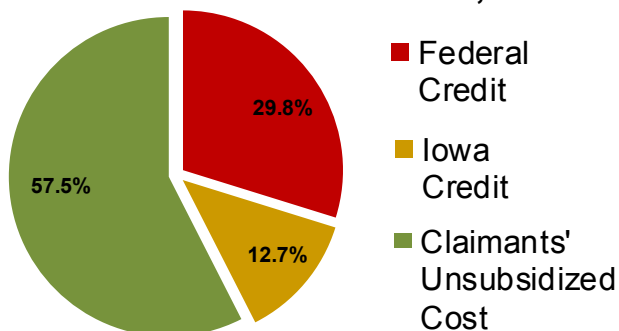


Average Capacity per Installation 2018

Residential **9.4 kW**
Business **39.0 kW**



Distribution of Installation Costs, 2012-2018



Amount of Credits Claimed

