Worksheet to Determine
One-Time Registration Fee on Leased Vehicles

NOTE: Move-Ins Do Not Use this Form. Please Complete the Worksheet to Determine
One-Time Registration Fee on Leased Vehicles for Move-Ins (Form #35-051)

1. Enter the monthly lease payment to be paid by the lessee. ........................................................... 1. ____________
2. Enter the total number of months in the term of the lease .................................................................. 2. ____________
3. Multiply line 1 by line 2 to determine the total base lease payments. .................................................. = 3. ____________
4. Enter total up-front fees (not capitalized) that are paid by the lessee. .................................................. 4. ____________
5. Enter the amount of any capitalized cost reduction (Examples: cash, trade-in value, rebates) ........ 5. ____________
6. Add lines 3, 4, and 5 and enter total here. .............................................................................................. 6. ____________
7. List the cost of each of the following items if items if included in line 6 above:
   a. Title fees ........................................................................................................................................... a. ____________
   b. Registration fees ................................................................................................................................. b. ____________
   c. One-time registration fee on leased vehicles
      1. Multiply line 6 by .05 ............ c1. ____________
      2. Divide the amount on line c1 by 1.05 .......................................................................................... c. ____________
   d. Federal excise tax ............................................................................................................................... d. ____________
   e. Optional service or warranty contract ................................................................................................. e. ____________
   f. Insurance ............................................................................................................................................ f. ____________
   g. Manufacturer’s rebate ......................................................................................................................... g. ____________
   h. Refundable deposit .............................................................................................................................. h. ____________
   i. Finance charges applicable on any of the above-excluded items .......... i. ____________
   
   TOTAL OF ITEMS a - i / enter on line 7. ____________ 7. ____________
8. Subtract line 7 from line 6 and enter the total here. This is the “Lease Price” that is to be
   entered on the “Application of Title” form. ............................................................................................. 8. ____________
9. Multiply the amount entered on line 8 by 5% to determine the one-time registration fee
   due to the State of Iowa. NOTE: Line 7c and line 9 may vary; this is acceptable. ............ X .05 = 9. ____________

Application of Title
The “Lease Price” reflected on line 8 should be listed on the “Application of Title” form to the left of the area designated for the “Signature of Applicant 1.” A check to the county treasurer in the amount indicated in line 9 should accompany your “Application of Title” form and license fees. You should also submit a UT-510 exemption certificate form indicating this is a “leased vehicle” in the blank designated as “other” on this form.