

ELECTION CAMPAIGN FUND CHECKOFF FUTURE REPEAL

Prior Law

An individual with an Iowa income tax liability of at least \$1.50 could direct \$1.50 of that liability to the Iowa election campaign fund by making a designation on the Iowa income tax return. Contributions to the Iowa election campaign fund were disbursed to eligible political parties to be used exclusively for qualifying election campaign expenses. The Department transferred funds to the Iowa election campaign fund before allowing contributions to certain other funds specified by law.

The Director was required to provide a checkoff box on the income tax return for contributions to the Iowa election campaign fund.

New Provisions

2017 Iowa Acts House File 242 eliminates the option for taxpayers to designate a contribution to the Iowa election campaign fund for tax years beginning on or after January 1, 2017. Income tax forms will not include a space for this checkoff for tax years beginning on or after that date.

Effective July 1, 2018, the Iowa election campaign fund will cease to exist, and no distributions may be made from the fund after that date. References to the Iowa election campaign fund throughout the Code are eliminated effective July 1, 2018.

Sections Amended

Section 1 of 2017 Iowa Acts House File 242 amends Section 68A.601, Code 2017. Section 2 amends Section 422.12J, Code 2017. Section 3 amends Section 68A.103, Code 2017. Section 4 amends Section 97B.3, Code 2017. Section 5 amends Section 422.12D, Code 2017. Section 6 amends Section 422.12E, Code 2017. Section 7 amends Section 422.12K, Code 2017. Section 8 amends Section 422.12L, Code 2017. Section 13 repeals Sections 68A.601—68A.609, and 422.12J, Code 2017.

Effective Date

The provisions removing the Iowa election campaign fund checkoff from tax forms for tax years beginning on or after January 1, 2017, are effective July 1, 2017. The provisions providing for the repeal of the Iowa election campaign fund tax checkoff are effective July 1, 2018.