



# Iowa Department of **REVENUE**

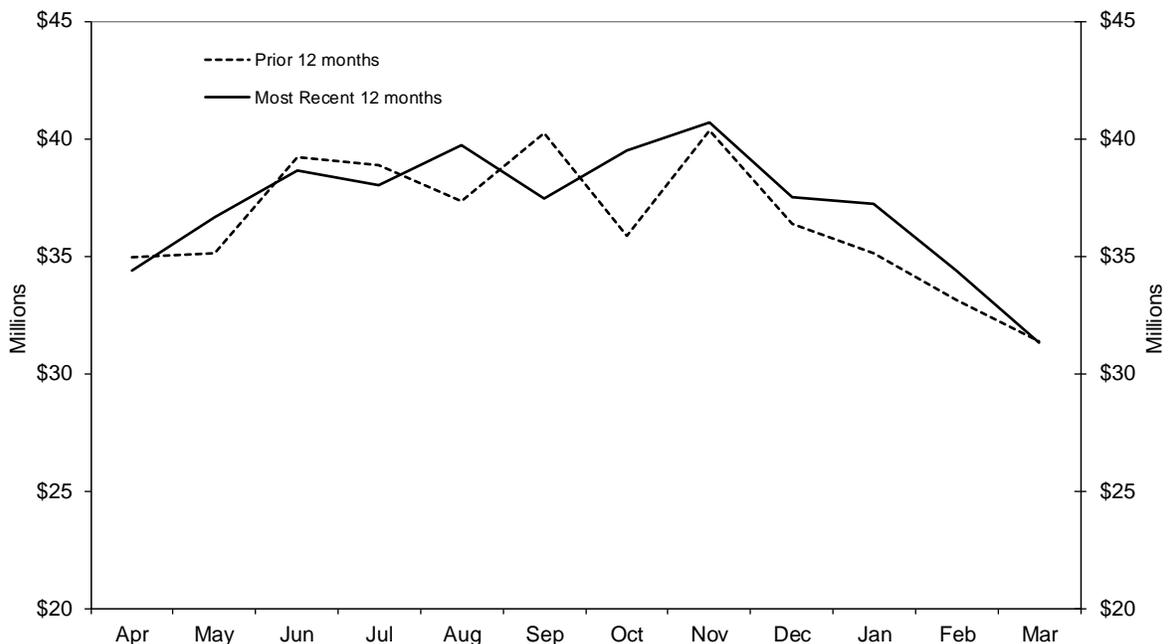
## Fuel Tax Monthly Report for March 2014

The Iowa Fuel Tax Monthly Report presents the gross gallons of fuel delivered by Iowa licensed Suppliers, Blenders, Importers, Restrictive Suppliers, and Liquefied Petroleum Gas/Compressed Natural Gas Dealers and Users. The report captures information on a monthly basis and is made available on the Motor Fuel page of the Iowa Department of Revenue website at <http://www.iowa.gov/tax/forms/motor.html#Monthly>. The report is available no later than the last working day of the month following the tax period covered by the report. For example, the report containing information for the July 1 to July 31 tax period will be available by August 31.

The first page of the report shows monthly collections for eight fuel types as well as collections from prior tax periods reported as accounts receivable. Fiscal Year-To-Date and Prior Fiscal Year-To-Date collections, refunds and credits, and collections less refunds and credits are also provided, along with the percent change between the two years. Refund claims can be filed throughout the year, while credits are claimed only once a year on annual income tax returns.

Comparing monthly numbers across the last 24 months, Figure 1 shows that net collections in March 2014 were virtually equal to the March 2013 amount. This result reflects year-over-year increases in gasohol and diesel taxable gallons, offset by a decrease in gasoline taxable gallons. Monthly collections were higher than prior year numbers in seven of the last twelve months.

**Figure 1. Iowa Monthly Fuel Tax Collections Less Refunds and Credits:  
Most Recent 12 Months Compared to Prior 12 Months for March 2014**



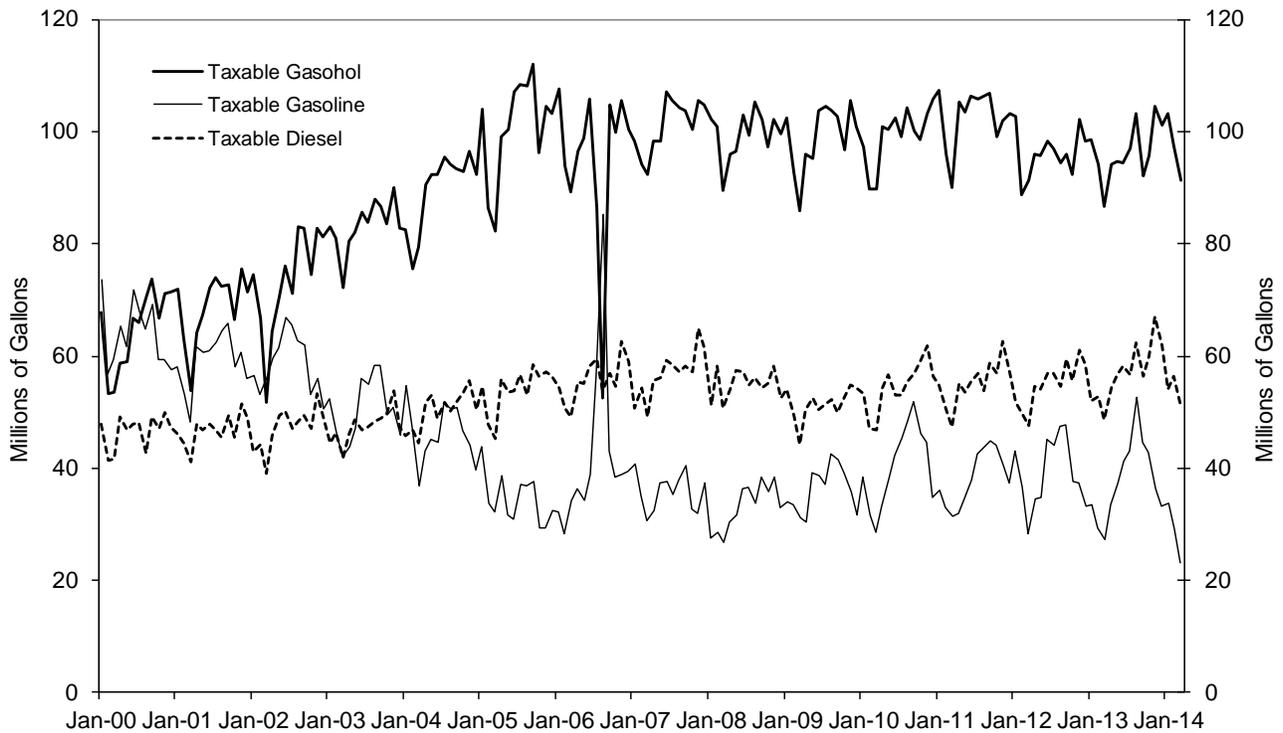
Source: Iowa Department of Revenue

The second page of the report displays gross gallons and taxable gallons by fuel type for Motor Fuel, Special Fuel, and Liquefied Petroleum Gas & Compressed Natural Gas. (CNG is reported in the taxable units of 100 cubic feet, or CCF, instead of gallons. To convert CCF to gallons, multiply CCF by 1.2667.) The main factor in the difference between gross and taxable amounts is exported gallons - where Iowa exports well over half of the gasohol (ethanol-blended fuel) produced in the state.

The gallon amounts contained in this report are from the Supplier/Terminal or "Rack" level. Further blending of the products may occur throughout the different levels of the fuel distribution chain. This is the case for most E85 gallons, which is why the gallons reported do not reflect actual retail gallons sold in Iowa. Please see the quarterly E85 retail report for those amounts, located on the website previously referenced.

In 2000, taxable sales of gasohol and gasoline were roughly equal. Figure 2 shows that over the next six years, demand shifted toward gasohol sales which rose to over two-thirds of gallons sold, except for August 2006 when a temporary price shift drove a brief change in demand. Since 2007, gasohol has accounted for a monthly average of 73 percent of taxable gallons of motor fuel. Likewise, in March 2014, gasohol accounted for 73 percent of taxable gallons of motor fuel sold. Annual total taxable motor fuel gallons increased just 0.4 percent in the decade between 2003 and 2013 while annual taxable diesel gallons increased 20 percent. During this period, taxable gasohol gallons increased 16 percent and taxable gasoline gallons decreased by 25 percent.

**Figure 2. Iowa Monthly Taxable Gasohol, Gasoline, and Diesel Gallons: January 2000 - March 2014**



Source: Iowa Department of Revenue

The report also shows a breakdown of the refund dollar amounts by claim type for the month. Refunds are claimed against taxes paid on fuel that is used for non-taxable purposes, such as agricultural or commercial non-highway uses. Refunds are also claimed for Excess Tax on Gasohol and Denaturing Alcohol. The excess tax on gasohol refund results when the blender purchases gasoline taxed at 21 cents per gallon and collects tax on the resulting gasohol at 19 cents per gallon; therefore, the additional 2 cents paid on the gasoline is eligible for refund. The denaturing alcohol refund applies when the denaturant (gasoline) taxed at 21 cents per gallon is blended with food grade alcohol to produce ethanol. A full refund of the denaturant is eligible for a refund. When a refund of Iowa fuel tax is granted, those gallons become subject to Iowa sales tax, unless a sales tax exemption applies. Sales tax collected on those gallons is included at the bottom of the second page.

**Iowa Department of Revenue**  
**Fuel Tax Monthly Report**  
**For Gallons Reported on Returns Filed in March 2014**

**MOTOR FUEL**

Detailed Collections	Gasoline	Gasohol	E85	Aviation Gasoline	
	\$5,020,330	\$17,886,667	\$52,677	\$8,082	
<b>Collections</b>	Total Remitted	\$22,967,756			
<b>Permit Refunds</b>	Total Refunded	\$2,056,014			
		<b>Current Month</b>	<b>Fiscal YTD</b>	<b>Prior FYTD</b>	<b>Change</b>
<b>Collections Less Permit Refunds</b>		\$20,911,742	\$221,387,308	\$218,782,596	1.19%

**SPECIAL FUEL**

Detailed Collections	Aviation Jet	Diesel			
	\$76,473	\$11,795,433			
<b>Collections</b>	Total Remitted	\$11,871,906			
<b>Permit Refunds</b>	Total Refunded	\$250,825			
		<b>Current Month</b>	<b>Fiscal YTD</b>	<b>Prior FYTD</b>	<b>Change</b>
<b>Collections Less Permit Refunds</b>		\$11,621,081	\$116,219,264	\$111,614,956	4.13%

**LPG, LNG and CNG**

Detailed Collections	LPG	LNG	CNG		
	\$13,736	\$0	\$7,664		
<b>Collections</b>	Total Remitted	\$21,400			
<b>Permit Refunds</b>	Total Refunded	\$2,348			
		<b>Current Month</b>	<b>Fiscal YTD</b>	<b>Prior FYTD</b>	<b>Change</b>
<b>Collections Less Permit Refunds</b>		\$19,052	\$185,938	\$154,195	20.59%

**MISC. & ACCOUNTS RECEIVABLE**

Detailed Collections	Miscellaneous	Accounts Receivable			
	\$0	\$31,289			
<b>Collections</b>	Total Remitted	\$31,289			
		<b>Current Month</b>	<b>Fiscal YTD</b>	<b>Prior FYTD</b>	<b>Change</b>
<b>Misc. &amp; Account Receivable</b>		\$31,289	\$157,322	\$27,097	480.59%

**TOTAL**

Collections	Current Month	Fiscal YTD	Prior FYTD	Change
	\$34,892,351	\$356,585,865	\$350,259,222	1.81%
<b>Refunds</b>				
<b>Permit Refunds Including Interest</b>	\$2,309,187			
<b>Motor Fuel Individual/Corporate Credits</b>	\$1,272,435			
<b>Total Refunds and Credits</b>	\$3,581,622	\$22,706,487	\$21,933,110	3.53%
<b>Collections Less Permit Refunds and Credits</b>	\$31,310,729	\$333,879,378	\$328,326,112	1.69%

**Iowa Department of Revenue**  
**Fuel Tax Monthly Report**  
**For Gallons Reported on Returns Filed in March 2014**

***MOTOR FUEL GALLONS SUMMARY***

	Gasoline	Gasohol	E85	Aviation Gas	Motor Fuel Total
Gross Gallons Received	27,346,891	217,684,552	342,337	99,166	245,472,946
Exported Gallons	3,792,918	124,929,186	70,211	0	128,792,315
Distribution Allowance	371,197	1,464,715	3,269	966	1,840,147
Total Taxable Gallons	23,182,776	91,290,651	268,857	98,200	114,840,484
Remitted	\$5,020,330	\$17,886,667	\$52,677	\$8,082	\$22,967,756

\*E85 gallons are not actual retail gallons. See quarterly E85 retail report for actual gallons

***SPECIAL FUEL GALLONS SUMMARY***

	Aviation Jet	Diesel	Special Fuel Total
Gross Gallons Received	3,060,754	64,830,148	67,890,902
Exported Gallons	572,661	13,640,209	14,212,870
Distribution Allowance	16,174	352,698	368,872
Total Taxable Gallons	2,471,919	50,837,241	53,309,160
Remitted	\$76,473	\$11,795,433	\$11,871,906

***LPG, LNG and CNG SUMMARY***

	LPG Gallons	LNG Gallons	CNG 100 Cubic Ft.
Total Taxable Units	73,181	0	47,900
Remitted	\$13,736	\$0	\$7,664

***REFUND SUMMARY***

**DOLLARS**

Number of Claims	Permit Type	Motor Fuel	Special Fuel	LPG	Interest Paid	Total
17	Agricultural	1,484	12,351	0	0	13,835
5	Federal Government	35,917	3,536	0	0	39,452
12	State Government	82,056	34,326	2,348	0	118,730
105	Other Political	116,144	84,012	0	0	200,155
0	Native American	2,003	105	0	0	2,107
0	Contract Carrier	0	0	0	0	0
0	Commercial Fisherman	0	0	0	0	0
0	Home Heating	0	0	0	0	0
0	Extract of Nat'l Deposits	0	0	0	0	0
44	Denaturing Alcohol	1,644,254	0	0	0	1,644,254
84	Commercial	37,417	55,836	0	0	93,252
0	Refund Agent	0	0	0	0	0
5	Transport Diversions	3,493	60,660	0	0	64,153
0	Casualty Losses	0	0	0	0	0
0	Special Fuel Blending	0	0	0	0	0
11	Excess Tax on Gasohol	133,174	0	0	0	133,174
1	Excess Tax on E85	75	0	0	0	75
285	<b>TOTALS</b>	\$2,056,014	\$250,825	\$2,348	\$0	\$2,309,187

***GALLONS USED IN A MANNER EXEMPT FROM FUEL TAX***

**Sales Tax**      \$174,668