

## Solar Energy System Tax Credit 2015 Application for a Business Installation

You may be eligible for an Iowa income tax credit for solar energy systems installed and placed in service on business property located in Iowa between January 1, 2015 and December 31, 2015. The application must be filed by May 1 following the year of the installation or the application will be denied.

Please describe the business organization which is applying for the tax credit by checking the appropriate box:

<input type="checkbox"/> C-Corporation	<input type="checkbox"/> S-Corporation	<input type="checkbox"/> Partnership
<input type="checkbox"/> Franchise	<input type="checkbox"/> Other _____	

Business installations, that occur in your tax year that begins on or after January 1, 2014, are eligible for a Solar Energy System Tax Credit award equal to 60% of the federal energy credit related to solar energy provided in sections 48(a)(3)(A)(i) and 48(a)(3)(A)(ii) of the Internal Revenue Code, not to exceed \$20,000.

Business applying for the award

Email Address _____	Phone Number _____
FEIN _____	Date Installation was Completed _____
Tax Period Ending _____	Date Placed in Service _____

Mailing Address _____	Service Address (If different) _____
_____	_____
_____	_____

Total cost of the qualifying project \$ _____	Kilowatt Capacity _____	
Federal Tax Credit:		
Businesses: Form 3468 Part III Line 12B = Federal Credit		\$ _____
Iowa Solar Energy System Tax Credit award requested (60% of the Federal Credit)		\$ _____

To request an award, you must provide a copy of the invoice or other document showing the cost of the system, the date the system was placed in service, and the completion sheet from your utility company, along with this completed application.

Completing the form with the requested information does not guarantee that you will be awarded a Solar Energy System Tax Credit. If you request an award before the system is placed in service, or after May 1 following the year of the installation, your request will be denied. You may reapply for the award after the system is placed in service. The awards will be issued on a first-come, first-served basis until the \$4.5 million cap for individual and business organization tax credit awards is allocated.

Once the Department verifies the amount of the tax credit, a letter will be sent to you. The letter will include a tax credit certificate including the amount of your tax credit award and a tax credit certificate number. The tax credit can then be claimed on your Iowa income tax return for form year 2015 or later by including the certificate number and credit amount on the IA 148 Tax Credits Schedule. You will also be required to include a copy of the certificate and your Federal Form 3468.

I hereby certify that the facts and figures presented in this application are true and correct.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Company Title (Business Applicant Only)

Please mail the completed form and requested information to:

Iowa Department of Revenue  
Research and Analysis Division  
P.O. Box 14461  
Des Moines, IA 50306-3461