BEFORE THE IOWA DEPARTMENT OF REVENUE
HOOVER STATE OFFICE BUILDING
DES MOINES, IOWA

IN THE MATTER OF	*	
	*	
The Percentages of 2016 Actual Value of Agricultural, Residential, Commercial, Industrial, and Multi-Residential Properties Subject to Taxation	*	ORDER CERTIFYING PERCENTAGES FOR ASSESSMENT LIMITATIONS
	*	
	*	

To all County Auditors of the State of Iowa:

Pursuant to Iowa Code Section 441.21, the Department of Revenue is to certify annually to each county auditor the percentages of the actual value at which agricultural, residential, commercial, industrial and multiresidential properties are to be assessed for property taxes. The Department has computed the percentages in accordance with the formula prescribed by law for 2016.

IT IS HEREBY ORDERED by the Department of Revenue of the State of Iowa that each county auditor shall apply the following percentages to the 2016 actual value of the following properties:

1) 47.4996% to the value of agricultural realty outside and within incorporated cities and towns in the county, excluding dwellings located on agricultural realty.

2) 56.9391% to the value of residential realty outside and within incorporated cities and towns in the county, including dwellings located on agricultural realty.

3) 90.0000% to the value of commercial realty outside and within incorporated cities and towns in the county.

4) 90.0000% to the value of industrial realty outside and within incorporated cities and towns in the county.

5) 82.5000% to the value of multiresidential realty outside and within incorporated cities and towns in the county.

IT IS FURTHER ORDERED that the values determined by application of the percentages ordered herein shall be the taxable value of such properties for the fiscal year tax period commencing July 1, 2016 and ending June 30, 2017, upon which property taxes will be levied in 2017 and payable in the fiscal year commencing July 1, 2017 and ending June 30, 2018.

IT IS FURTHER ORDERED that jurisdiction in this matter is retained by the Department of Revenue of the State of Iowa for the making of any further orders that in the future may appear appropriate and necessary.

Issued at Des Moines, Iowa the 19th day of October, 2016.

IOWA DEPARTMENT OF REVENUE

BY Julie G. Roisen

Julie G. Roisen, CAE, MA
Administrator
Property Tax Division

CERTIFICATE OF SERVICE

I certify that on this 19th day of October, 2016, I caused a true and correct copy of the Order Certifying Percentages for Assessment Limitations to be forwarded by U.S. Mail to the following person(s):

All County Auditors of the State of Iowa

Karen Cooper

Karen Cooper
Iowa Department of Revenue