Property Tax Reform Updates

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Iowa Department of Revenue

ISACA Summer Session
July 15, 2015

Iowa Department of REVENUE

Today's Discussion

- Disabled Veteran Credit
- Equalization Notices
- Multiresidential Property
- Cemetery Association/Religious Organization
- Business Property Tax Credit

Disabled Veteran Homestead Credit HF 116 & HF 616

- Permanent 100% Disability
- 100% Unemployable
  - Paid at the 100% Disability Rate

Disabled Veteran Homestead Credit HF 116 & HF 616

<u>Surviving Spouses / Dependent Children</u>

- Beneficiary of estate
- Credit remains with property
- No remarriage

<u>Surviving Spouses / Dependent Children</u>

- Receives DIC Payments
- Credit remains with recipient of payment
- Can remarry

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Disabled Veteran Homestead Credit HF 116 & HF 616

- Filing Extension for 2014 Assessment

  to July 1, 2015

- Eligibility
  - If met the homestead qualifications for 2014

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When Veteran Sells Homestead

- I.A.C. Chapter 701 80.1(4)
- Credit stays with the property and must reapply

Equalization Notices

- October 8 on or before
  - Newspaper publication
  - Individual parcel notices for increases in valuation
  - BOR Review Session new dates Oct 10 – Nov 15

Notice Language Required

"If you are not satisfied that your assessment as adjusted by the equalization order is correct, you may file a protest against such assessment with the board of review on or after October 9, to and including October 31."

Multiresidential

2015

Primary Use human habitation 3 or more dwelling units

2016

Primary Use is human habitation, 3 or more dwelling units

Secondary use is commercial/industrial DUAL CLASSED

Cemetery/Religious Organizations

Cemetery Association

Leased Agricultural Land

Exempted if proceeds from lease exclusively used to maintain the cemetery grounds

Religious Organization

2016 Assessment leased grounds up to 50 acres exempted if profit is used for the appropriate objects of the institution

Business Property Tax Credit

Unit ID File	Data Elements File
77-2013-100-0002-0001	77-2013-100-0002-0001
What does this mean?	What do I do?
When do I do this?	How is this used?

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2014 BPTC Lessons Learned

Auditor Deadlines:

- June 15th DE test file
- June 15th Unit ID file
- June 30th Data Elements File
- Conversions IDR will accept ONE file

BPTC Application Deadline HF 616

2015 Assessment: March 15, 2016

Units stay together after deadline

2016 Assessment: July 1, 2016

Units stay together after deadline

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Replacement Claim

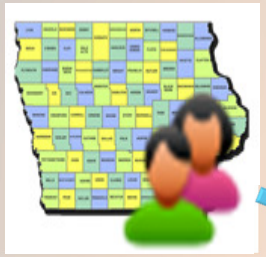
- 90% Rollback
- Payment 100% of Claim for commercial/industrial property
- Submit request in August
- Payments in September and March
- Adjustments/Corrections within Fiscal Year

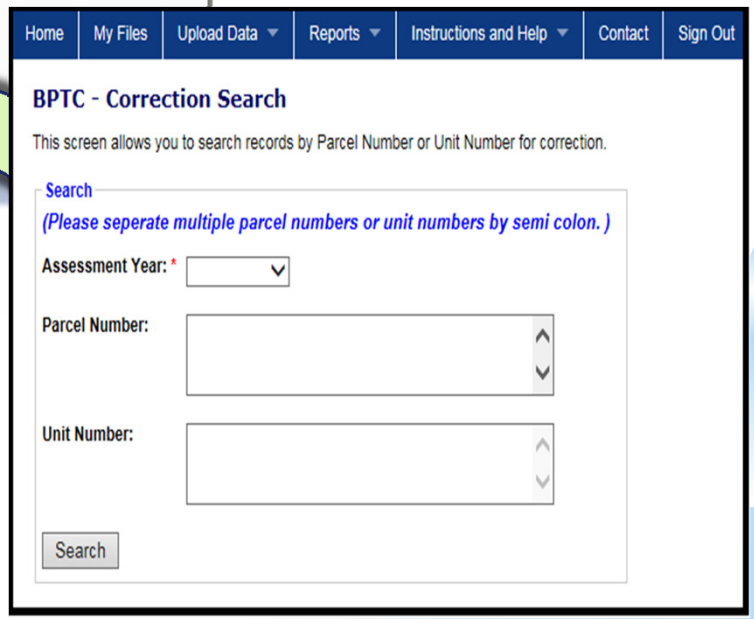
BPTC Corrections

Recalculation requires notice:

- Auditor
- Treasurer
- Assessor
- Taxpayer
- LocalGovExchange portal

BPTC Corrections - County User





BPTC Corrections - County User

Multiple Search by Parcel Numbers

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BPTC - Correction Search

This screen allows you to search records by Parcel Number or Unit Number for correction.

Search

(Please seperate multiple parcel numbers or unit numbers by semi colon.)

Assessment Year: * 2013

Parcel Number:

```
04001966001000;
32004947031154;
18100495010000
```

Unit Number:

Search

Multiple Search by Unit Numbers

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Unit Number:

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77-2013-10129-0001-0001;
77-2013-10107-0001-0001;
77-2013-16524-0005-0004
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77-2013-10107-0001-0001;
77-2013-16524-0005-0004
```

Search | Reset

Last Searched Parcel Numbers/Unit Numbers

Parcel Number:

Unit Number:

Copy This Last Search

Parcel Number	Unit Number	Aggregation Indicator	Application Date	Total Taxable Value	Edit	Remove
04001966001000	77-2013-10129-0001-0001	5284		1205600.00		X
32004947031154	77-2013-10107-0001-0001	5444		103000.00		X
17100497302000	77-2013-16524-0005-0001	5297		8380.00		X
17100497303000	77-2013-16524-0005-0002	5298		1050.00		X
17100497307001	77-2013-16524-0005-0003	5478		17400.00		X
17100497308000	77-2013-16524-0005-0004	5398		35280.00		X
17100497351000	77-2013-16524-0005-0005	5439		7520.00		X

Submit Correction

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17100497303000	77-2013-16524-0005-0002	5298		1050.00		X
17100497307001	77-2013-16524-0005-0003	5478		17400.00		X
17100497308000	77-2013-16524-0005-0004	5398		35280.00		X
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Search

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Assessment Year: * 2013

Parcel Number:

Unit Number: 77-2013-101 77-2013-101 77-2013-165

Last Searched Parcel Numbers/Unit Numbers

Parcel Number:

Sea ... his Last Search

Parcel Number: 04001966001000

Unit Number: 77-2013-10129-0001-0001

Aggregation Indicator: 5284

Total Taxable Value: 1205600.00 *(for the eligible classification)*

Application Date: 02/12/2013 *(dd/mm/yyyy)*

Save

Parcel Number	Unit Nu			axable Value	Edit	Remove
04001966001000	77-2013-			0.00		
32004947031154	77-2013-			.00		
17100497302000	77-2013-			0		
17100497303000	77-2013-16524-0005-0002	5298		1050.00		
17100497307001	77-2013-16524-0005-0003	5478		17400.00		
17100497308000	77-2013-16524-0005-0004	5398		35280.00		
17100497351000	77-2013-16524-0005-0005	5439		7520.00		

Submit Correction

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Assessment Year: * 2013

Parcel Number:

Unit Number:
77-2013-10129-0001-0001;
77-2013-10107-0001-0001;
77-2013-16524-0005-0004

Search | Reset

Last Searched Parcel Numbers/Unit Numbers

Parcel Number: 03004241019000

Unit Number:
77-2013-11040-0002-0001;
77-2013-11447-0001-0001

Copy This Last Search

Parcel Number	Unit Number	Aggregation Indicator	Application Date	Total Taxable Value	Edit	Remove
04001966001000	77-2013-10129-0001-0001	5284	02/12/2013	1205600.00		X
32004947031154	77-2013-10107-0001-0001	5444	02/12/2013	103000.00		X
17100497302000	77-2013-16524-0005-0001	5297	04/03/2013	8380.00		X
17100497303000	77-2013-16524-0005-0002	5298	04/08/2013	1050.00		X
17100497307001	77-2013-16524-0005-0003	5478	09/11/2013	17400.00		X
17100497308000	77-2013-16524-0005-0004	5398	05/25/2013	35280.00		X
17100497351000	77-2013-16524-0005-0005	5439	04/29/2013	7520.00		X

Submit Correction

BPTC Corrections - County User

User Submit corrections for approval.

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03004241019000
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Unit Number:

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17100497302000	77-2013-16524-0005-0001	5297	04/03/2013	8380.00		
17100497303000	77-2013-16524-0005-0002	5298	04/08/2013	1050.00		
17100497307001	77-2013-16524-0005-0003	5478	09/11/2013	17400.00		
17100497308000	77-2013-16524-0005-0004	5398	05/25/2013	35280.00		
17100497351000	77-2013-16524-0005-0005	5439	04/29/2013	7520.00		

Submit Correction

Summary Review

- Disabled Veteran Credit
- Equalization Notices
- Multiresidential Property
- Cemetery Association/Religious Organization
- Business Property Tax Credit

Questions?

PropertyTax@iowa.gov

Iowa Department of Revenue