

Property Tax Reform

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Iowa Department of
REVENUE

Today's Discussion

- BPTC Process Review
- Replacement Claim Corrections
 - Fix Levy Rate
 - Valuation Changes
- BPTC Corrections – Not Yet



Business Property Tax Credit (BPTC) Claim Process

County Statutory Responsibilities



Claimants apply for BPTC claims.
Iowa Code § 426C.3(1)



Assessor receives BPTC Claims.
Iowa Code § 426C.3(1)



Assessor compiles claims and recommendations for allowance and disallowance. Reasons for disallowance must be in writing.
Iowa Code § 426C.3(4)



Assessor remits claims and recommendations to Auditor.
Iowa Code § 426C.3(4)



Auditor presents claims and recommendations to Board of Supervisors. Board allows or disallows claims.
Iowa Code § 426C.3(4)



When a claim is disallowed, Board sends notice to claimant by mail. Notice states reason(s) for disallowance.
Iowa Code § 426C.6(1)



Claimant may appeal to District Court. Claimant must provide written notice of appeal to Auditor within 20 days from date of mailing of Board notice.
Iowa Code § 426C.6(1)

Credit Applications and Re-applications

426C.3

4. The assessor shall remit the claims for credit to the county auditor with the assessor's recommendation for allowance or disallowance. If the assessor recommends disallowance of a claim, the assessor shall submit the reasons for the recommendation, in writing, to the county auditor. The county auditor shall forward the claims and recommendations to the board of supervisors. The board shall allow or disallow the claims.

Credit Applications and Re-applications

If assessor approves less applications than the taxpayer applied for; disallowance procedure is required

If assessor approves more applications than the taxpayer applied for on a single application; no disallowance procedure is required

Disallowance notifications are Board of Supervisor responsibility with written reasons provided by assessor; 426C.6

Credit Applications and Re-applications

426C.3

7. When all or a portion of a parcel or property unit that is allowed a credit under this chapter is sold, transferred, or ownership otherwise changes, the buyer, transferee, or new owner who wishes to receive the credit shall refile the claim for credit. In addition, when a portion of a parcel or property unit that is allowed a credit under this chapter is sold, transferred, or ownership otherwise changes, the owner of the portion of the parcel or property unit for which ownership did not change shall refile the claim for credit.

You can combine aggregation indicators and null values in one file to remove units and create new units.

Example: In the following examples, the original unit contained three parcels. Upon review, it was determined that only two of the parcels in the unit were eligible for credits and that the third parcel was not eligible. A single file submission uses the Aggregation Indicator to indicate that the first two parcels are a unit and that the third parcel record in the unit should be retired:

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Assessment Year,DOM County Code,Unique Parcel Identifier,Aggregation Indicator,Classification,Owner Name
2013,71,R00040-0000028100,,277,COMMERCIAL,SAVINGS BANK
2013,71,R00040-0000028300,,277,COMMERCIAL,PRIMGHAR SAVINGS BANK
2013,71,R00160-0000510000,,COMMERCIAL,FAUST DAVID &
```

Remember

Any unreconciled units at deadline
will not have a credit calculated.



What's Next

- Second Installment Payments
 - BPTC (not adjusted for fix levy rate)
 - Replacement Claim
- Data Elements User Manual Coming
- Unit ID Generator User Manual Now Online
 - Data Elements Reconciliation process – May, June
 - Submission deadline June 30 each year
- Replacement Claim
 - Due End of August
 - User Manual this summer.





Local Government

Taxpayer Information

- [Credit and Exemption Forms](#)
- [Declaration of Value Form \(DOV\)](#)
- [Disabled Veteran Tax Credit](#)
- [Equalization and Rollbacks](#)
- [Exam Information](#)
- [Iowa Property Tax Overview](#)
- [Legislation](#)
- [Local Boards of Review](#)
- [Nonresident Property Owners \(Word\)](#)
- [Related Links](#)
- [Reports](#)

Business Information

- [Agriculture Adjustment Rule 71.3 for Noncropland](#)
- [Business Property Tax Credit](#)
- [Cable TV Company Forms](#)
- [Exempt Entities Construction Registration](#)
- [Utility Company Forms](#)
- [Utility Replacement Tax Task Force](#)

For Assessors

- [Agriculture Adjustment Rule 71.3 for Noncropland](#)
- [Assessor Forms](#)
- [Board of Review](#)
- [Continuing Education](#)
- [Equalization and Rollbacks](#)
- [Exam Information](#)
- [Historical Opinions](#)
- [Iowa Real Property Appraisal Manual](#)
- [Property Tax Reform](#)
- [Reports](#)

Business Property Tax Credit - What Qualifies?



Self Help & Training

- [FAQs](#)
- [Presentations](#)
- [Videos](#)
- [Webinars](#)
- [Student Income Tax Packet](#)

Payment Information

- [Program Distribution Histories](#)
- [Local Option Sales Tax](#)
- [Warrant History](#)

For Auditors and Treasurers

- [Auditor Forms](#)
- [Treasurer Affidavits](#)
- [Property Tax Reform](#)
- [Replacement Tax Values](#)
- [Reports](#)
- [Utility Contact Information](#)
- [Vehicle Purchase and Lease](#)

For Recorders

Find Manuals Here

Replacement Claim Corrections

Fix Levy Rate

- Identified when RC file doesn't match DE file
- Corrected Online
- Automatically changes BPTC calculation
 - No payment changes this March – for BPTC
 - Will be March of 2016 for corrections



Questions?

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