



Iowa Department of Revenue

Date: 06/29/15

TO: Iowa Assessors

RE: Disabled Veteran Credit Applications and Extended Deadline under HF 616

NEW SECTION. SEC. 6. EXCEPTION TO APPLICATION FILING DEADLINE. Notwithstanding the filing deadline under section 425.2, claims for the homestead credit authorized under section 425.15, as amended in this Act, filed after July 1, 2014, but before July 1, 2015, shall be considered to be a claim properly filed for taxes due and payable in the fiscal year beginning July 1, 2015.

For an application for a disabled veteran credit received after July 1, 2014 but before July 1, 2015 to qualify for the credit against the 2014 assessment, taxes payable in the fall of 2015 and the spring of 2016 the following is required:

1. The disabled veteran or veteran's spouse must have lived in the property effective July 1, 2014 and have occupied that property as a homestead for at least six months pursuant to the provisions of section 425.2. A previously approved homestead credit for that property for the 2014 assessment year is not required as long as the criteria for qualifying for the homestead credit had been met.
2. Applications received for the additional benefits associated with the disabled veteran credit by a qualifying applicant for the property they resided in for the 2014 assessment year are considered timely if received before the extended deadline of July 1, 2015 as indicated in the language from HF 616, above.
3. Property purchased after July 1, 2014 is not considered to meet the requirements for the applicant to receive the disabled veteran credit for the 2014 assessment because the applicant did not own and occupy as a homestead the newly purchased property effective July 1, 2014. Any approved applications received prior to July 1, 2015 would be considered an application for the 2015 assessment, taxes payable the fall of 2016 and the spring of 2017.
4. If the disabled veteran qualifies for a disabled veteran credit on a homestead for the 2014 assessment year but no longer lives in that homestead, the disabled veteran will still receive a disabled veteran credit on that property for the 2014 assessment year if a timely application is made.