

County Name: \_\_\_\_\_

October 1     April 1

Credit Union Name	Assessment Year	Amount Remitted	Credit Applied to Tax Due

**Total Amount Remitted: \$ \_\_\_\_\_**

- The Moneys and Credits Report reflects a 0.05% tax on credit union reserves in excess of the \$40,000.00 exemption, in accordance with Iowa Code section 533.329.
- The county assessor determines and assesses the tax, which is then placed on the tax list and collected by the county treasurer. The county treasurer shall remit the state's 50% share of the 0.05% Moneys and Credits tax to the Department of Revenue.
- Payments are due by October 1<sup>st</sup> and April 1<sup>st</sup>.

For example: Taxes should be paid in one or two equal payments by October 1<sup>st</sup> and April 1<sup>st</sup>; or one annual payment in either October or April.

- Include any documentation provided by the taxpayer regarding the use of any tax credits. Any documentation provided by the taxpayer pertinent to all tax credits applied to the total amount remitted shall be included with this report.
- Send your payment with a copy of this form to:

Iowa Department of Revenue, Property Tax Division  
Moneys and Credits Tax  
P.O. Box 10455  
Des Moines, Iowa 50319

When you pay by check, you authorize the Department to convert your check to a one-time electronic banking transaction.

