

## **Property Tax - Policies - Religious, Literary, Charitable Societies**

The status of property during the July 1 to June 30th fiscal year for which an exemption was claimed determines its eligibility for exemption. To receive the exemption for the fiscal year beginning July 1 of the assessment year, a society or organization claiming an exemption under 427.1(5), (8), or (33) is required to file a claim for exemption with the assessor by February 1 following the January 1 assessment date.

However, pursuant to section 427.3 2007 Iowa Code Supplement, the board of supervisors may abate the taxes levied against property if the property was acquired after the February 1 deadline for filing a claim for property tax exemption if the property would have been exempt under section 427.1, subsections 7, 8, or 9 if a timely claim had been filed.

Posted 10/21/08