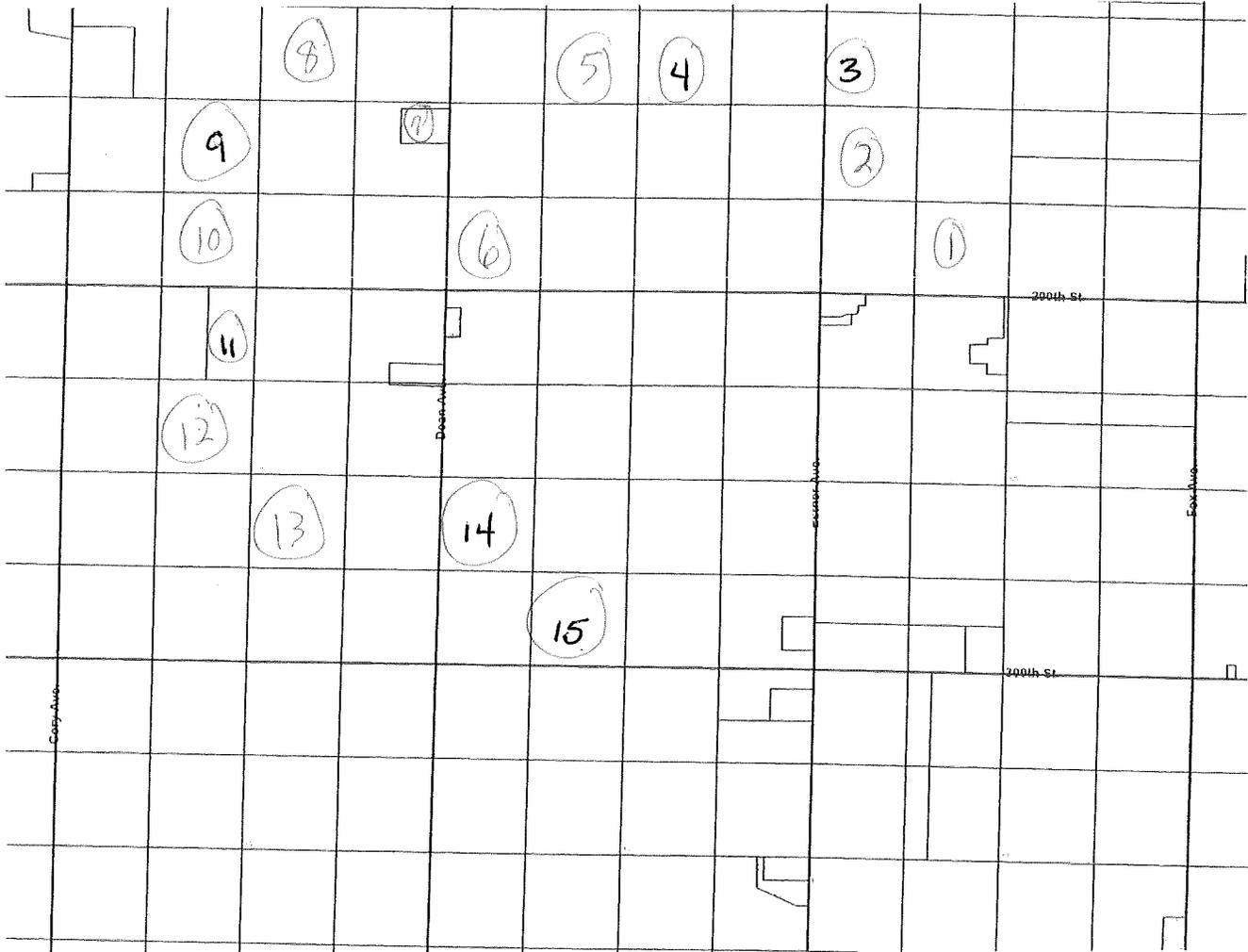


December 13, 2013

Example for Business Property Tax Credit Wind Turbines taxed as buildings on leased land presuming no roads separate the turbines. All parcels on leased land are classed as industrial in this example and all 15 are owned by Turbine LLC.

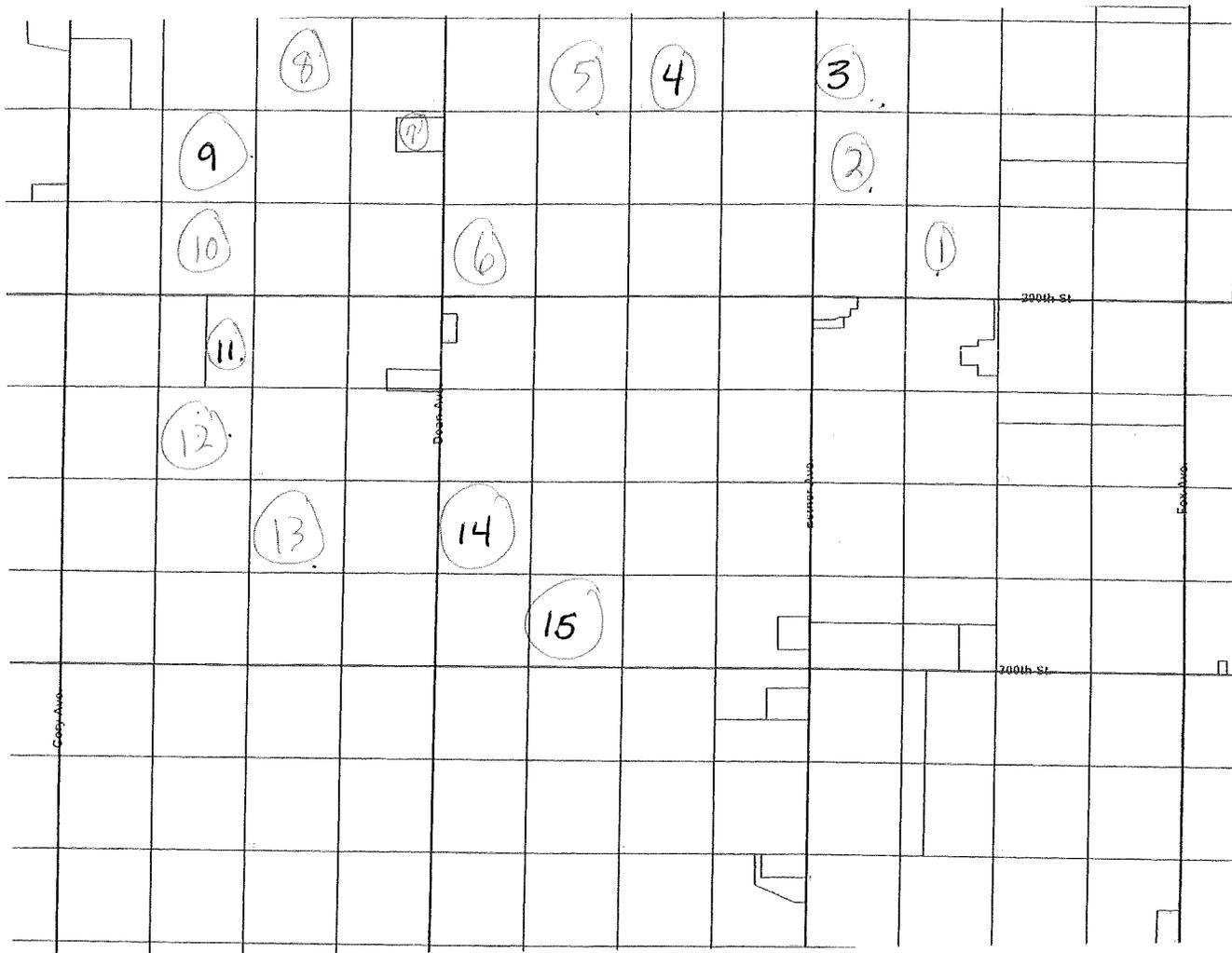


How many units?

Answer:

Turbine 1	Turbine 2	Turbine 3				= 1 st Unit
Turbine 4	Turbine 5					= 2 nd Unit
Turbine 6						= 3 rd Unit
Turbine 7						= 4 th Unit
Turbine 8	Turbine 9	Turbine 10	Turbine 11	Turbine 12	Turbine 13	= 5 th Unit
Turbine 14	Turbine 15					= 6 th Unit

Example for Business Property Tax Credit Wind Turbines taxed as buildings on leased land presuming no roads separate the turbines. All 15 are owned by Turbine LLC. Parcels 1, 12 and 15 are classed commercial, all others are classed industrial.

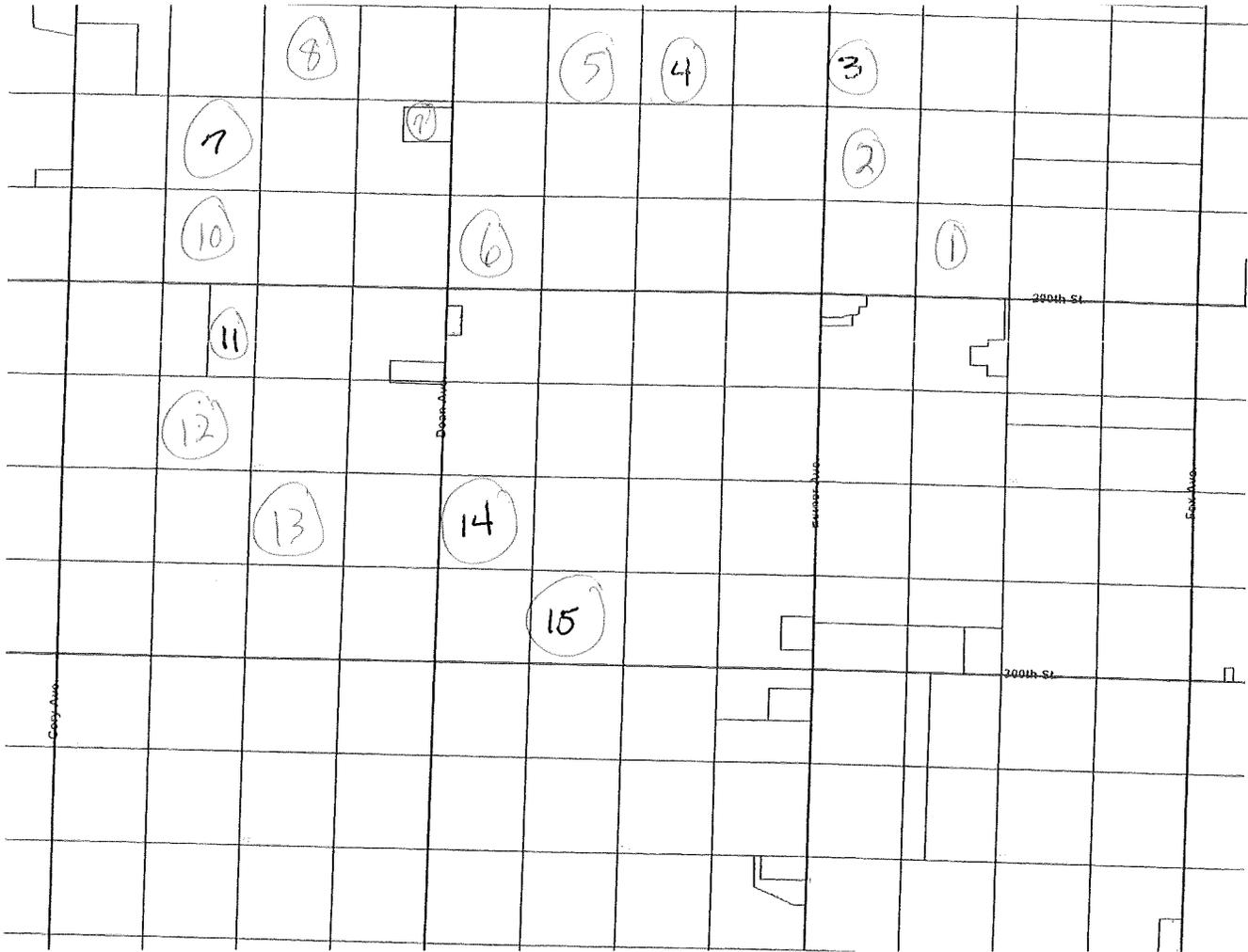


How many units?

Answer:

Turbine 1						= 1 st Unit
Turbine 2	Turbine 3					= 2 nd Unit
Turbine 4	Turbine 5					= 3 rd Unit
Turbine 6						= 4 th Unit
Turbine 7						= 5 th Unit
Turbine 8	Turbine 9	Turbine 10	Turbine 11			= 6 th Unit
Turbine 12						= 7 th Unit
Turbine 13						= 8 th Unit
Turbine 14						= 9 th Unit
Turbine 15						= 10 th Unit

Example for Business Property Tax Credit Wind Turbines taxed as buildings on leased land presuming no roads separate the turbines. All parcels on leased land are classed as industrial in this example. Parcels 1-3 are owned by Turbine LLC, Parcels 4-10 are owned by Turbine LLC II, Parcels 11-15 are owned by Turbine LLC III.



How many units?

Answer:

Turbine 1	Turbine 2	Turbine 3				= 1 st Unit
Turbine 4	Turbine 5					= 2 nd Unit
Turbine 6						= 3 rd Unit
Turbine 7						= 4 th Unit
Turbine 8	Turbine 9	Turbine 10				= 5 th Unit
Turbine 11	Turbine 12	Turbine 13				= 6 th Unit
Turbine 14	Turbine 15					= 7 th Unit