



**Credit for Prior Year Minimum Tax  
for Individuals, Estates and Trusts**

**Attach this form to your IA 1040.**

Name(s) as shown on page 1 of the IA 1040	Social Security No.
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**PART I. Computation of Allowable Credit**

1. Enter amount from line 29 of your 2005 IA 6251. Non-residents and part-year residents, enter the amount from line 33 of the IA 6251 ..... 1. \_\_\_\_\_
2. Enter carryforward credit from line 10 of your 2005 IA 8801 ..... 2. \_\_\_\_\_
3. Total: Add lines 1 and 2. .... 3. \_\_\_\_\_
4. Enter your 2006 regular tax liability minus allowable credits: IA 1040, line 43 minus lines 50, 52 and other non-refundable credits on line 54. (or line 23 minus lines 27 and 30 on the IA 1041) ..... 4. \_\_\_\_\_
5. Enter your 2006 tentative minimum tax from line 27 of your 2006 IA 6251. .... 5. \_\_\_\_\_
6. Subtract line 5 from line 4. If zero or less, enter zero. .... 6. \_\_\_\_\_
7. Allowable minimum tax credit. Enter the smaller of line 3 or line 6 here and on the IA 148 Tax Credits Schedule. .... 7. \_\_\_\_\_

**PART II. Computation of Minimum Tax Credit Carryforward to 2007**

8. Enter amount from line 3, Part I. .... 8. \_\_\_\_\_
9. Enter amount from line 7, Part I. .... 9. \_\_\_\_\_
10. Carry forward of minimum tax credit to 2007. Subtract line 9 from line 8. .... 10. \_\_\_\_\_

**PURPOSE OF THIS FORM**

Form IA 8801 is to compute the minimum tax credit, if any, for minimum tax that was paid in 2005 which may be claimed against your regular income tax on line 43 of IA 1040 for 2006. The form is also used to compute the minimum tax carryforward credit which may be used in 2007 or in future years.

**WHO MUST FILE**

Form IA 8801 should be completed by individuals, trusts and estates that:

- had an alternative minimum tax liability in 2006 or had a minimum tax credit carryover from 2005
- had adjustments and tax preferences on form IA 6251.

**SPECIFIC INSTRUCTIONS:**

To complete this form you will need form IA 6251 for 2005, form IA 6251 for 2006 and IA 1040 for 2006.

**Line 2:** This is your alternative minimum tax carryforward credit from line 10, form IA 8801, for 2005.

**Line 4:** Enter your regular tax liability minus allowable non-refundable credits. This is computed as follows:

IA 1040 line 43 less lines 50, 52 and other non-refundable credits on line 54

**Line 7:** This credit is a nonrefundable credit taken on line 54 of the IA 1040 (line 30, IA 1041). The IA 148 Tax Credits Schedule must be completed and attached to the IA 1040 (IA 1041).