



**Credit for Prior Year Minimum Tax  
for Individuals, Estates, and Trusts**

**Attach** this form to your **IA 1040**.

Name(s) as shown on page 1 of the IA 1040	Social Security No.
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**PART I. Computation of Allowable Credit**

1. Enter amount from line 29 of your 2007 IA 6251. Non-residents and part-year residents, enter the amount from line 33 of the IA 6251 ..... 1. \_\_\_\_\_
2. Enter carryforward credit from line 10 of your 2007 IA 8801 ..... 2. \_\_\_\_\_
3. Total: Add lines 1 and 2. .... 3. \_\_\_\_\_
4. Enter your 2008 regular tax liability minus allowable credits: IA 1040, line 43 minus lines 49, 51, and other non-refundable credits on line 53. (or line 23 minus lines 27 and 30 on the IA 1041) ..... 4. \_\_\_\_\_
5. Enter your 2008 tentative minimum tax from line 27 of your 2008 IA 6251. Nonresidents and part-year residents, multiply your 2008 tentative minimum tax from line 27 of your 2008 IA 6251 by line 32 of your 2008 IA 6251 (IA 6251, line 27 X line 32) and enter the result on this line. .... 5. \_\_\_\_\_
6. Subtract line 5 from line 4. If zero or less, enter zero. .... 6. \_\_\_\_\_
7. Allowable minimum tax credit. Enter the smaller of line 3 or line 6 here and on the IA 148 Tax Credits Schedule. .... 7. \_\_\_\_\_

**PART II. Computation of Minimum Tax Credit Carryforward to 2009**

8. Enter amount from line 3, Part I. .... 8. \_\_\_\_\_
9. Enter amount from line 7, Part I. .... 9. \_\_\_\_\_
10. Carry forward of minimum tax credit to 2009. Subtract line 9 from line 8. .... 10. \_\_\_\_\_

**PURPOSE OF THIS FORM**

Form IA 8801 is used to compute the minimum tax credit, if any, for minimum tax that was paid in 2007 that may be claimed against your regular income tax on line 43 of IA 1040 for 2008. The form is also used to compute the minimum tax carryforward credit that may be used in 2009 or in future years.

**WHO MUST FILE**

Form IA 8801 should be completed by individuals, trusts, and estates that:

- had an alternative minimum tax liability in 2008 or had a minimum tax credit carryover from 2007
- had adjustments and tax preferences on form IA 6251.

**SPECIFIC INSTRUCTIONS:**

To complete this form you will need form IA 6251 for 2007, form IA 6251 for 2008, and IA 1040 for 2008.

**Line 2:** This is your alternative minimum tax carryforward credit from line 10, form IA 8801, for 2007.

**Line 4:** Enter your regular tax liability minus allowable non-refundable credits. This is computed as follows:

IA 1040 line 43 less lines 49, 51, and other non-refundable credits on line 53

**Line 7:** This credit is a nonrefundable credit taken on line 53 of the IA 1040 (line 30, IA 1041). The IA 148 Tax Credits Schedule must be completed and attached to the IA 1040 (IA 1041).