



Iowa Income Tax Return for an S Corporation

From ___/___/___ to ___/___/___ ▲

Check the box if this is (1) Name/Address Change (2) A Short Period ▲

Corporation Name and Address ▲

Box A Federal T.I.N.: Box B Business Code: Box C County No.: Is this a first or final return? If yes, check the appropriate box. First Return New Business Successor Entering Iowa Final Return Reorganized Merged Dissolved Withdrawn Bankruptcy Others

Name of contact person: Phone No.: () - Ext:

Type of Return: 1 S Corporation 2 IC Domestic International Sales Corporation 3 Foreign Sales Corporation

Is this an inactive corporation? Yes No

Was federal income or tax changed for any prior period(s)? Yes No Periods

Is the corporation's business carried on entirely within Iowa? Yes No

Date of S corporation election:

SCHEDULE S USE WHOLE DOLLARS Table with 10 rows: 1. Net Income per federal Schedule K, 2. Interest and dividends exempt from federal income tax, 3. Other additions, 4. Total additions, 5. 50% of federal income tax, 6. Interest and dividends from federal securities, 7. Other reductions, 8. Total reductions, 9. Net modifications, 10. Modified federal net income.

SCHEDULE K Table with 7 columns: (1) Name and Address of Shareholder, (2) Resident/Nonresident, (3) Social Security No. or Federal I.D. No., (4) % Interest, (5) Share of Modifications, (6) All-Source Income, (7) Apportioned Income. Includes rows A-F and a TOTALS row.

11. Tax on built-in gains or passive investment income (see instructions) 11 Make check payable to Treasurer-State of Iowa

Information from Prior Period Iowa Return: Corporation Name Net Income/(Loss) \$ Federal T.I.N.:

A complete copy of your federal return, as filed with the Internal Revenue Service, MUST be filed with this return.

Under penalties of perjury, I declare that I have examined this return and any attached schedules/statements, and, to the best of my knowledge, believe it to be true, correct and complete.

Officer's Signature Date Title

Preparer's Signature Date

Preparer's Address Preparer's ID No.:



Corporation: Name _____

Shareholder: Name _____

Federal T.I.N. _____

Shareholder's SSN or Federal T.I.N. _____

| Shareholder's Pro Rata Share Items | (1) Federal K-1 Amount | (2) Iowa Business Activity Ratio from Schedule C | (3) Amount Apportionable to Iowa (Col. 1 times Col. 2) |
|---|------------------------|--|---|
| 1. Ordinary business income (loss) | 1 | | |
| 2. Net rental real estate income (loss) | 2 | | |
| 3. Other net rental income (loss) | 3 | | |
| 4. Interest income | 4 | | |
| 5. Dividend income (line 5a, federal Schedule K-1) | 5 | | |
| 6. Royalty income | 6 | | |
| 7. Net short-term capital gain (loss) | 7 | | |
| 8. Net long-term capital gain (loss) (line 8a, federal Schedule K-1) | 8 | | |
| 9. Net section 1231 gain (loss) | 9 | | |
| 10. Other income (loss) | 10 | | |
| 11. Section 179 deduction | 11 | | |
| 12. Other deductions | 12 | | |
| 13. Credits from the credit section of federal K-1 (attach schedule) | 13 | | |
| 14. a) Post 1986 depreciation adjustment | 14a | | |
| b) Adjusted gain or loss | 14b | | |
| c) Depletion (other than oil and gas) | 14c | | |
| d) Gross income from oil, gas or geothermal properties | 14d | | |
| e) Deductions allocable to oil, gas or geothermal properties | 14e | | |
| f) Other adjustments and tax preference items (attach schedule) | 14f | | |
| 15. Enter any supplemental information that is required to be reported separately to each shareholder for filing with federal form 1120S Schedule K-1. You may also enter the amount of any Iowa withholding on this line. Attach additional schedules if more space is needed. _____ | | | |
| 16. Shareholder's all-source modifications (column (5), Schedule K of the IA 1120S) | 16 | | |
| 17. Iowa business activity ratio | 17 | | |
| 18. Shareholder's Iowa-source modifications (multiply line 16 by the percentage on line 17; enter on line 14, IA 126 if positive, or line 24, IA 126 if negative) | 18 | | |

| Schedule C – Business Activity Ratio (BAR) (see instructions) Enter Whole Dollars | | |
|---|--|--|
| Type of Income | Col. A- S Corporation Iowa Receipts | Col. B- S Corporation Receipts Everywhere |
| 1 Gross Receipts | | |
| 2 Net Dividends (see instructions) | | |
| 3 Exempt Interest | | |
| 4 Accounts Receivable Interest | | |
| 5 Other Interest | | |
| 6 Rent | | |
| 7 Royalties | | |
| 8 Capital Gains | | |
| 9 Ordinary Gains | | |
| 10 Partnership Gross Receipts (attach schedule) | | |
| 11 Other (must attach schedule) | | |
| 12 TOTALS | | |
| 13 Percentage (Line 12: Column A/Column B – to six decimal places) Enter % in Column 2 of K-1 above for nonresident shareholders or on line 20 of IA 134 for resident shareholders. | | % |