Iowa Department of Revenue
www.state.ia.us/tax

IA 1120X

Iowa Amended Corporation Income Tax Return

OFFICE USE ONLY

Reset Form

Print Form

From____/____/____to____/____/____ ▲

Do NOT attach multiple years together.
Do NOT use for loss carrybacks.

Postmark ▲

Corporation Name and Address ▲

☐ Filing Status ▲
☐ Type of Return ▲
Federal T.I.N.: ▲
Phone No.:
Contact Person:

Reason for Amendment:
☐ Federal Audit
☐ Federal 1120X
☐ Protective Claim
☐ Other ▲

☐ Check this box if Name, Address or Federal T.I.N. has changed.

Computation of Changes: Use Whole Dollars

	Computation of Changes	(a) As last reported	(b) Net Change	(c) Corrected amount	
1	Federal Net Income	▲		▲	1
2	50% Federal Tax Refund ☐ Accrual basis ☐ Cash basis			▲	2
3	Other Additions to Income (from IA 1120)			▲	3
4	Total Additions (add lines 1 through 3)				4
5	50% Federal Tax Deduction ☐ Accrual basis ☐ Cash basis ▲			▲	5
6	Other Reductions to Income (from IA 1120)			▲	6
7	Total Reductions (add lines 5 and 6)				7
8	Net Income (line 4 minus line 7)				8
9	Nonbusiness Income			▲	9
10	Income Subject to Apportionment (line 8 minus line 9)				10
11a	Iowa Receipts			▲	11a
11b	Receipts Everywhere			▲	11b
12	Percentage (line 11a divided by line 11b)				12
13	Income Apportioned to Iowa (line 10 x line 12)				13
14	Iowa Nonbusiness Income			▲	14
15	Income Before Net Operating Loss (add lines 13 and 14)				15
16	Net Operating Loss	▲		▲	16
17	Income Subject to Tax (line 15 minus line 16)				17
18	Computed Tax			▲	18
19	Minimum Tax (attach IA 4626)	▲		▲	19
20	Total Tax (add lines 18 and 19)	▲			20
21	Credits (only credits, does not include estimates from last period)			▲	21
22	Payments (see instructions)			▲	22
23a	Total Credits and Payments (add lines 21 and 22)				23a
23b	Tax Amounts Previously Refunded and/or Credited to Next Period			▲	23b
24	Net Amount (line 20 minus line 23a plus line 23b)				24
25	If line 24 is greater than $0.00, enter Tax Due on line 25				25
26a	IA 2220 Penalty (see instructions)			▲	26a
26b	Late Penalty			▲	26b
27	Interest			▲	27
28	TOTAL AMOUNT DUE (add lines 25 through 27)			▲	28
	Make checks payable to TREASURER, STATE OF IOWA				
29	If line 24 is less than $0.00, enter Overpayment on line 29				29
30	Credit carryforward to next period's Estimated Tax				30
	(Change must be requested by the last day of the subsequent tax period)				
31	REFUND REQUESTED on Amended Return (line 29 minus line 30)			▲	31

STAPLE CHECK HERE.

Under penalties of perjury, I declare that I have examined this return, and attached schedules/statements, and, to the best of my knowledge, believe it to be true, correct and complete. If prepared by a person other than the taxpayer, the declaration is based on all information of which there is any knowledge.

Officer's Signature _____ Title _____ Date _____

Preparer's Signature _____ Preparer's ID No. _____ Date _____

In order to expedite processing this form, please attach a copy of page one of the company's Iowa return as filed and any federal forms detailing the changes.

Schedule of Changes To Income, Deductions and Credits

	Item Description	Amount
1		
2		
3		
4		
5		
6		

IA 1120X Amended Corporation Instructions

Copies of All Federal Documents Must Be Attached.

General Instructions

Form IA 112OX is to be filed to make any changes to a previously filed form IA 1120 or 1120A, except the carryback of a net operating loss, capital loss or a minimum tax net operating loss which uses form IA 1139.

If the form is filed requesting a refund, it must be filed within three years of the due date of the original return, or extended due date if the original return was filed under extension, or within one year of payment.

If the refund claim is a result of a federal audit and the above statute has expired, it must be filed within six months of the date the audit was finalized by the Internal Revenue Service. A copy of the final determination must be attached.

If the refund claim is a result of a protective claim, check "Protective Claim" in the box "Reason For Amendment."

"Schedule of Changes" on page 2 must be completed, and copies of any federal forms supporting the changes must be attached. Enter the line reference from page 1 for which you are reporting a change and give the reason for each change. Attach applicable schedules.

Unless specified below, column (a) represents amounts as previously reported or as last computed, column (b) represents changes, and column (c) represents the results of adding or subtracting column (b) from column (a).

All amounts should be in whole dollars.

Specific Instructions

References to line numbers are in brackets.

Name and Federal T.I.N. Used on Original Return: Check the box if different from present name or T.I.N.

Filing Status/Type of Return: Enter the appropriate numbers for filing status and return type.

(11a) and (11b): These lines must always be completed. If business ratio is 100%, skip lines 9, 10, 13 and 14.

(12) Percentage: Divide line 11a by line 11b and enter the result carried to six places.

(15) Income Before Net Operating Loss: If the corporation's business is entirely within Iowa, enter the amount of line 8. Otherwise, add lines 13 and 14 and enter the sum.

(18) Computed Tax: Multiply line 17 by the following if it is:

Under $25,000:	6%
$25,000 to $100,000:	8% minus $500
$100,000 to $250,000:	10% minus $2,500
Over $250,000:	12% minus $7,500

(19) Minimum Tax: Attach a copy of the corporation's original IA 4626 and revised IA 4626, along with the federal 4626.

(21) Attach IA 148 Tax Credits Schedule

(22) Payments: Include tax amount only, i.e. estimates, tax paid with return, tax paid on billing (excludes penalty and interest).

(26a) IA 2220 Penalty: Enter only if different from amount on original return.

(26b) Failure to Timely File a Return: A penalty of 10% will be added to the tax due for failure to timely file a return if the return is filed after the original due date of the return and if at least 90% of the correct amount of tax is not paid by the original due date of the return. If due on the original return, the penalty will be applied to the recomputed tax.

Failure to Timely Pay the Tax Due or Penalty for Audit Deficiency

A penalty of 5% will be added to tax due if the return is filed by the original due date and at least 90% of the correct amount of tax due is not paid by the original due date of the return.

Filing an amended return may result in less than 90% of the tax due being paid by the due date. However, if an amended return is filed prior to contact by the department and tax and interest paid, no penalty will be assessed. Also, no penalty will be assessed if written notification is provided to the Department while a federal audit is in progress, and an amended return is filed within 60 days of final disposition of the federal audit.

When the failure to file penalty and the failure to pay penalty are applicable, only the 10% penalty will be charged. Penalties can only be waived under limited circumstances.

(27) Interest: Interest accrues on any unpaid tax from the original due date of the return. Interest will be computed by the Department for any overpayment of tax.

(30) Credit to Next Period's Estimated Tax: Can only be changed after the due date if the change is requested by the last day of the subsequent tax year.

Preparer's ID Number: Enter the preparer's SSN, FEIN, or PTIN.

Where to File
Corporation Tax Return Processing
Iowa Department of Revenue
PO Box 10468
Des Moines IA 50306-0468

Questions?: 1-800-367-3388 (Iowa, Omaha, Rock Island/Moline only) or 515/281-3114 (Des Moines, Out-of-State).

Email: idr@iowa.gov