



Iowa Corporation Income Tax Return - Short Form

From ___/___/___ to ___/___/___ ▲ Postmark ▲

Check the box if this is (1) Name/Address Change (2) A Short Period ▲

Corporation Name and Address ▲

FEIN: Business Code: ▲

County No.: ▲

Is this a first or final return? If yes, check the appropriate box. First Return New Business Successor Entering Iowa Final Return Reorganized Merged Dissolved Withdrawn Bankruptcy Other

Name of contact person: Phone No.: () -

Type of Return: 1 Regular Corporation 2 Cooperative 3 UBIT

Is this an inactive corporation? Yes No

Was federal income or tax changed for any prior period(s)? Yes No Period(s)

Do you have property in Iowa? Yes No

STAPLE CHECK HERE

Table with 26 rows for tax calculations. Includes columns for line numbers and amounts. Right side header: USE WHOLE DOLLARS. Rows include Net Income, Federal Tax Refund, Additions, Reductions, Total Tax, Credits, and Refund Requested.

Information from Prior Period Iowa Return. Corporation Name: Net Income/(Loss) \$ FEIN:

A complete copy of your federal return, as filed with the Internal Revenue Service, MUST be filed with this return.

Under penalties of perjury, I declare that I have examined this return, any attached schedules/statements, and, to the best of my knowledge, believe it to be true, correct and complete.

Officer's Signature: Title: Date: Preparer's Signature: Preparer's ID No.: Date: Preparer's Telephone No.:

Schedule A - Other Additions and Reductions

Enter Whole Dollars

	Type of Income	Other Additions	Other Reductions
1	Tax Exempt Interest and Dividends. See instructions.		
2	Iowa Tax Expense/Refund		
3	Federal Securities Interest and Dividends. See instructions.		
4	Other. Please specify.		
5	Depreciation / Adjustment from IA 4562A		
6	Totals. Enter on page 1.	Enter on line 3.	Enter on line 6.

Schedule C2 - Payments

	1st	2nd	3rd	4th
1	Estimated Tax Payments			
2	Total 1st through 4th			
3	Credit from Prior Period			
4	Voucher Payment			
5	TOTAL: Add lines 2, 3, and 4.			Enter on line 16 of page 1.

Schedule F - Net Operating Loss (Contribution Conversion Adjustments, if applicable, should be listed separately.)

	Tax Period Ended	Iowa Loss Incurred	Loss Applied	Unused Loss
1				
2				
3				
4				
5				

Additional Information

(1) Year business was started in Iowa: _____ (2) Last period filed as S corporation (if any): _____

Please note IA 1120 Schedules B, C1, D, and E do not apply to the IA 1120A.

Form IA 1120A may be filed if a corporation is filing as an inactive corporation in Iowa or it meets ALL the following requirements:

- | | |
|---|--|
| <ul style="list-style-type: none"> (1) It does not have any ownership in a foreign corporation. (2) It is not a member of a controlled group of corporations. (3) It is not a personal holding company. (4) It is not a consolidated corporate return filer. (5) Its only dividend income is from domestic corporations, and those dividends qualify for the 70% | <ul style="list-style-type: none"> deduction, none of which represents debt-financed securities. (6) It does not apportion income within and without Iowa. (7) It is not required to pay alternative minimum tax. (8) It does not have a deduction for nonbusiness income. (9) It does not have any partnership income. |
|---|--|

TAX RATES:

If income shown on line 10 (of page 1) is:

- Under \$25,000 then multiply line 10 by 6%
- \$25,000 to \$100,000 then multiply line 10 by 8% and subtract \$500
- \$100,000 to \$250,000 ... then multiply line 10 by 10% and subtract \$2,500
- Over \$250,000 then multiply line 10 by 12% and subtract \$7,500

If annualizing, attach a schedule showing computation.

To obtain schedules and forms:

Web site: www.state.ia.us/tax/
 Tax Fax: 1-800-572-3943
 Order by Phone: 1-800-532-1531 (Iowa only) or 515/281-7239

To talk to a tax specialist:

1-800-367-3388 (Iowa, Omaha, Rock Island, Moline)
 515/281-3114 (Des Moines, out of state)
 E-mail: idr@iowa.gov
 Research Iowa tax law: <http://itrl.idr.iowa.gov/>

MAIL YOUR RETURN TO:

Corporation Tax Return Processing
 Iowa Department of Revenue
 PO Box 10468
 Des Moines IA 50306-0468