



IOWA Income Tax Booklet 2007

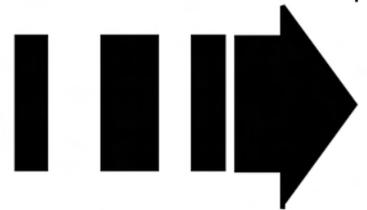
Long Form
Instructions
Residents and Part-year Residents

Expanded Instructions are online at www.state.ia.us/tax

Your refund - Your money

How fast do you want it ?

 File and Direct Deposit for a Fast Refund



2007 Iowa Income Tax Information 2007

 Additional Expanded Instructions are available online at www.state.ia.us/tax. 

Due date

Iowa income tax returns are due April 30, 2008.

Farmers and commercial fishers

If at least 2/3 of your income is from farming or commercial fishing, you may avoid penalty for underpayment of estimated tax in one of the following ways: (1) Pay the estimated tax in one payment on or before January 15, 2008, and file the Iowa income tax return by April 30, 2008, or (2) file the Iowa income tax return and pay the tax due in full on or before March 1, 2008.

Who must file?

You must file an Iowa return if you were a resident or part-year resident of Iowa in 2007 and meet any of the following requirements. Nonresidents, see items f. and g.

NOTE: In meeting the filing requirements below, both incomes of husband and wife must be included, and any pension/retirement income exclusion (line 21 of the IA1040) and any Social Security phase-out amount from line 12 of the Social Security worksheet (page 2) must be added back.

- a. You had a net income (line 26 of the IA1040) of more than \$9,000 and your filing status is single. (\$18,000 if 65 or older on 12/31/07)
- b. You had a net income (line 26 of the IA1040) of more than \$13,500 and your filing status is other than single. (\$24,000 if your or your spouse is 65 or older on 12/31/07)
- c. You were claimed as a dependent on another person's Iowa return and had a net income (line 26 of the IA1040) of \$5,000 or more.
- d. You were in the military service with Iowa shown as your legal residence even though stationed outside of Iowa.
- e. You were subject to Iowa lump-sum tax.
- f. You were a nonresident or part-year resident and your net income from Iowa sources (line 26 of the IA126) was \$1,000 or more, unless below the income thresholds above
- g. You were a nonresident or part-year resident and subject to Iowa lump-sum tax or Iowa minimum tax (even if line 26 of IA 126 is less than \$1,000).

Nonresidents and part-year residents

If you are a nonresident or a part-year resident with income from Iowa sources, you must complete both the IA1040 and the IA126. See instructions, page 8.

Iowa and Illinois reciprocal agreement

Any wages or salary made by an Iowa resident working in Illinois is taxable only to Iowa and not to Illinois. Any wages or salary made by an Illinois resident working in Iowa is taxable only to Illinois and not to Iowa.

An Iowa resident working for wages or salary in Illinois should complete and file Illinois form IL-W-5-NR "Employee's Statement of Nonresidence in Illinois" with the employer so that the employer will withhold Iowa income tax.

An Illinois resident working for wages or salary in Iowa should complete and file the IA 44-016 "Employee's Statement of Nonresidence in Iowa" with the employer so that the employer will withhold Illinois income tax.

Iowa will tax any Iowa-source income received by an Illinois resident that is not from wages or salaries. Illinois will tax any Illinois-source income received by an Iowa resident that is not from wages or salaries. Examples: gambling winnings and unemployment compensation.

If Illinois income tax has been mistakenly withheld from the wages or salary of an Iowa resident, the Iowa resident must file an Illinois income tax return to get a refund.

Illinois residents who have had Iowa income tax withheld in error from their wages and have no other Iowa-source income must file an Iowa income tax return requesting a refund. They should complete Steps 1, 2, and 3 of the IA1040, show "0" on line 1 of Step 4 and line 26 of Step 5, write "Illinois resident tax withheld in error" on the face of the return. On the back of the IA1040 on lines 60, 67, 68, 69 and 70, enter the Iowa tax withheld, sign the return and attach copies of W-2s to the front of the return. Copies of Federal and Illinois returns must be attached.

Note to electronic filers: You must complete the entire IA1040 and IA126 in order to receive a refund when Iowa tax is withheld in error.

Extension requests

Iowa does not have an extension form to obtain additional time to file. To avoid the late-filing penalty, at least 90% of your total tax liability must be paid by April 30, 2008; you will automatically have until October 31, 2008, to file your return. You may, however, owe a 2210 penalty for failure to make estimate payments. You will owe interest on any tax due after April 30, 2008. If you need to make a tax payment to meet the 90% requirement, see payment options on the back cover of this booklet.

Military income

Information is available on the department's Web site in the 2007 Expanded Instructions.

Injured spouse

The Federal "injured spouse" form is not recognized by the State of Iowa when using filing status 2 or filing status 3. If your spouse's refund will be used to pay a Federal, state, county or city debt, we suggest each spouse file an IA 1040 long form, filing status 4. This will prevent your refund from being applied to your spouse's debt.

Federal return

Including a copy of your Federal return with your Iowa return may help processing your Iowa return. This is not necessary if you file electronically.

 Expanded Instructions are at www.state.ia.us/tax

NEW FOR 2007

Filing Threshold for 65 and older: See "Who must file?" above.

Line 13: Social Security Phase-out

Line 24: New deductions include (1) Film expenditure (2) Victim compensation awards (3) Vietnam veterans bonus

Reminder: Deductions for educator expenses and for tuition and textbook fees may be taken.

Line 65: Iowa Earned Income Credit is now refundable at 7% of the Federal EIC.

Lines 53 and 66: Form IA 148 Tax Credits Schedule must be completed. The complete lists of these credits, including new ones for 2007, are online in the 2007 Expanded Instructions.

Iowa Schedule A: The itemized deduction for state sales and use tax paid is allowed only if the taxpayer claimed an itemized deduction for state sales and use tax paid on the Federal return.

TeleFile is not being offered this year.

2007 IA1040 INSTRUCTIONS

STEP 1 NAME / ADDRESS / SOCIAL SECURITY NUMBER

NAME AND ADDRESS: If the name or mailing address is incorrect on the preprinted form, make the corrections directly on the form.

ENTER YOUR / SPOUSE'S SOCIAL SECURITY NUMBER.

IF YOU OR YOUR SPOUSE IS 65 OR OLDER on 12/31/07:
Check the box by the Social Security box.

COUNTY: The list of Iowa counties and their numbers starts on page 16. If the number on the label is not correct, make the correction directly on the label. Enter the number of the county in which you lived on December 31, 2007. **Nonresidents and part-year residents who moved out** of Iowa before December 31, 2007, should enter "00." **Part-year residents who moved into** Iowa should enter the number of the Iowa county in which you lived on December 31, 2007. **Military personnel** should enter the county number of their Iowa

residence, even if the service member is not physically present in Iowa on the last day of the tax year.

SCHOOL DISTRICT NUMBER: The list of school district names, numbers and rates starts on page 16. The district to select is the one in which you lived on December 31, 2007. This is not necessarily the district where your children attended school. If the number on the label is not correct, make the correction directly on the label. **Nonresidents:** Those who did not live in Iowa at all during 2007 should enter "0000" for the school district number. **Part-year residents who moved into** Iowa should enter the Iowa school district in which you lived on the last day of 2007. **If you moved out of Iowa** before December 31, 2007, enter "9999." **Military personnel** should enter the school district number of their Iowa residence, even if the service member is not physically present in Iowa on the last day of the tax year.

STEP 2 FILING STATUS

Married Taxpayers may reduce their tax liability by using filing status 3 or 4.

STATUS 1. Use if you were unmarried, divorced, or legally separated on December 31, 2007, and you do not meet the requirements for any other filing status.

STATUS 2. (a) You were husband and wife on December 31, 2007, or **(b)** Your spouse died during 2007 and you did not remarry during the year. If your spouse died during 2007 and had income, you can also file status 3 or 4.

STATUS 3. If you are married and want to file separately on one form. **STATUS 4.** If you and your spouse file separately on two separate forms.

STATUS 5. If you are filing as head of household for Federal income tax purposes.

STATUS 6. If you meet the requirements for qualifying widow(er) for Federal income tax purposes.

STEP 3 EXEMPTIONS

Dependents filing their own returns should claim a \$40 personal exemption credit even though they are claimed as a dependent on another person's Iowa return.

STEP 4 GROSS INCOME

If you use filing status 3 (married filing separately on combined return), complete both columns A and B of the IA 1040. All other filing statuses need to complete only column A. ALL taxpayers, including nonresidents and part-year residents, report income from ALL SOURCES in this section. Nonresidents and part-year residents also report Iowa-source income on Schedule IA 126, where a CREDIT is calculated.

LINE 1. Wages, Salaries, Tips, Etc. Report the same W-2 income as shown on your Federal income tax return, including military income. See online Expanded Instructions, line 24 for allowable military adjustments.

MARRIED SEPARATE FILERS: W-2 income is reported by the spouse earning the income.

LINE 2. Taxable Interest Income. Include the same amounts of interest income reported on your Federal return with the following modifications:

- Add interest from state and municipal securities unless specifically exempt from Iowa tax. The following securities are exempt: Aviation Authority Bonds, IA Code sec. 330A.16; Beginning Farmer Loan Program Bonds, IA Code sec. 175.17; Community College Bond Program Bonds, IA Code sec. 260C.71(6); Community College Residence Halls and Dormitories Bonds, IA Code sec. 260C.61; County Health Center Bonds, IA Code sec. 331.441(2)C(7); E911 Emergency Telephone Service Program Bonds, IA Code sec. 34A.20(6); Interstate Bridges Bonds, IA Code sec. 313A.36; IA Board of Regents Bonds for buildings and facilities, IA Code chapters 262.41, 262.51 and 262.60; IA College Super Savings Plan Bonds, IA Code chapter 262A; IA Higher Education Loan Authority, IA Code sec. 261A.27; IA Municipality Urban Renewal Bonds, IA Code sec. 403.9(2); IA Rural Water District Revenue Bonds and Notes, IA Code sec. 357A.15; Local Government Flood Damage Program, IA Code sec. 16.183(4); Low Income Housing Bonds, IA Code sec. 403A.12; Municipal Investment Recovery Bonds, IA Code sec. 16.173(4); Prison Infrastructure Revenue Bonds, IA Code sec. 16.177(8); Regents Institutions Medical and Hospital Buildings at

University of IA Bonds, IA Code sec. 263A.6; Soil Conservation Districts Revenue Bonds, IA Code sec. 161A.22; Quad Cities Interstate Metropolitan Authority Bonds, IA Code chapter 28A.24; Sewage Treatment Works Revenue Bonds, IA Code sec. 16.131(6); Underground Storage Tank Fund Revenue Bonds, IA Code sec. 455G.6(14); Vision IA Program, IA Code sec. 12.71; Warehouse Project Revenue Bonds, IA Code chapter 123.159; IA Utilities Board and Consumer Advocate Building Bonds, IA Code sec. 422.7(45); Honey Creek Premier Destination Park Bonds, IA Code sec. 463C.12(8).

- Deduct interest received from Federal securities (for example, U.S. Savings Bonds, U.S. Treasury Notes). Do not subtract interest from repurchase agreements of U.S. Government securities. The following are taxable: Government National Mortgage Assoc. (Ginnie Mae) Securities; Federal National Mortgage Assoc. (Fannie Mae) Securities; Federal Home Loan Mortgage Assoc. (Freddie Mac) Securities; Money Market Certificates.

MARRIED SEPARATE FILERS: Divide interest income based on ownership of the account or certificate.

- Jointly held: divide equally between spouses.
- Held in the name of only one spouse: allocate interest wholly to that spouse.

LINE 3. Ordinary Dividend Income. Report the same dividends as you reported on your Federal return with the following modifications:

- Add all dividends from mutual funds, investment trusts, or regulated investment companies investing in state and municipal bonds.
- Deduct that portion of any net dividends from a mutual fund,

investment trust, or regulated investment company that is attributable to Federal securities.

MARRIED SEPARATE FILERS: Divide dividends based on registered ownership of stock.

1. Jointly held: divide equally between spouses.
2. Held in the name of only one spouse: allocate dividends wholly to that spouse.

LINE 4. Alimony Received. Include the same alimony as is shown on your Federal return.

MARRIED SEPARATE FILERS: Reported by the spouse who received the alimony.

LINE 5. Business Income/Loss. Report the net business income or loss from Federal Schedule C or C-EZ. Attach a copy of the Federal form.

MARRIED SEPARATE FILERS: Reported by the spouse deriving the income or loss.

LINE 6. Capital Gain/Loss. Enter 100% of any capital gain or loss as reported on line 13 of your Federal 1040. Do not subtract any Iowa capital gain deduction on this line. See line 23. Attach a copy of your Federal Schedule D.

MARRIED SEPARATE FILERS: Taxpayers who filed separate Federal returns should report capital gains or losses as reported for Federal tax purposes. If a joint Federal return was filed, each spouse must report capital gains on the basis of ownership of the property sold or exchanged. The combined net capital gain or loss must be the same as reported on the joint Federal return.

LINE 7. Other Gains/Losses. If you sold or exchanged assets used in a trade or business and completed Federal form 4797, enter 100% of the gain or loss. Attach a copy of Federal form 4797.

MARRIED SEPARATE FILERS: Divide gains or losses based on ownership of the asset sold or exchanged.

LINE 8. Taxable IRA Distributions. Enter the amount of taxable IRA distributions as shown on your Federal return.

MARRIED SEPARATE FILERS: Taxable IRA distributions should be reported by the spouse whose name is on the account.

LINE 9. Taxable Pensions and Annuities. The same amounts of pensions and annuities are taxable for Iowa as are taxable on your Federal return, except Railroad Retirement benefits paid by the Railroad Retirement Board. These are not taxable on the Iowa return. Do not subtract any Iowa pension exclusion on this line. See line 21.

MARRIED SEPARATE FILERS: The taxable portion of pensions and annuities is reported by the spouse who received the income.

LINE 10. Rents, Royalties, Partnerships, Estates, Etc. Report the income or loss from Federal Schedule E and attach a copy.

MARRIED SEPARATE FILERS: Divide income or loss from Schedule E based upon ownership of the asset-producing income or partnership interest or individual named as beneficiary.

LINE 11. Farm Income/Loss. Enter the income or loss from Federal Schedule F. Attach a copy to your Iowa return.

MARRIED SEPARATE FILERS: Farm income must be reported by the spouse who claims it for self-employment tax purposes on the Federal Schedule SE.

LINE 12. Unemployment Compensation. Enter the amount of unemployment compensation benefits that was taxable on your Federal return, except for unemployment compensation and sickness insurance benefits paid by the Railroad Retirement Board.

MARRIED SEPARATE FILERS: If both spouses received unemployment benefits, each of the spouses should report the benefits received as shown on the 1099-G for each spouse.

LINE 13. Taxable Social Security Benefits. Iowa does not tax Social Security benefits in the same manner as the Internal Revenue Service. Iowa is implementing a gradual phase-out of the tax on Social Security income. For tax year 2007, the phase-out percentage is 32%. To compute the amount of Social Security benefits that are taxable to Iowa, complete the worksheet below.

Line 13 Social Security Worksheet

1. Enter the amount from Box 5 of form(s) SSA-1099. If you filed a joint Federal return, enter the totals for both spouses. Do not include Railroad Retirement benefits from form RRB-1099 here. 1. _____
2. Enter one-half of line 1 amount. 2. _____
3. Add amounts from the Federal 1040 on lines 7, 8a, 9a, 10, 11, 12, 13, 14, 15b, 16b, 17, 18, 19, and 21, plus one-half of any Railroad Retirement Social Security benefits from RRB-1099.* If filing Federal 1040A, use lines 7, 8a, 9a, 10, 11b, 12b and 13, plus one-half of any Railroad Retirement Social Security benefits from RRB-1099. Include any bonus depreciation adjustment from line 14 of the Iowa 1040 to compute correct amount. 3. _____
4. Enter the amount from line 8b of your Federal 1040 or 1040A. 4. _____
5. Add lines 2, 3, and 4. 5. _____
6. Enter total adjustments from Federal 1040, lines 23 through 32, plus any write-in adjustments you entered on the dotted line next to line 36. If filing Federal 1040A, use the total of lines 16 and 17. 6. _____
7. Subtract line 6 from line 5. 7. _____
8. Enter one of the following amounts based on the Federal filing status used on form 1040 or 1040A. 8. _____
Single, head of household, qualifying widow(er): enter \$25,000. — Married filing joint: enter \$32,000.
— Married filing separate: enter -0- if you lived with your spouse at anytime in 2007 or \$25,000 if you did not live with your spouse at any time in 2007.
9. Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, none of the Social Security benefits are taxable. 9. _____
10. Enter one-half of line 9. 10. _____
11. Iowa Taxable Social Security Benefits before Phase-out: Enter the smaller of line 2 or line 10. 11. _____
12. Iowa Taxable Social Security Phase-out: Multiply line 11 by 32% (.32). 12. _____
13. Iowa Taxable Social Security after Phase-out (Reduced Iowa Taxable Social Security): Subtract line 12 from line 11 and enter here and on line 13 of form IA 1040. 13. _____

*Include the following incomes or adjustments to income on line 3 if applicable. (These were excluded from Federal AGI.): Foreign earned income, income excluded by residents of Puerto Rico, American Samoa and proceeds from Savings Bonds used for higher education and employer-provided adoption benefits. Although Railroad Retirement benefits are not taxable, one-half of the benefits received must be used to determine the amount of Social Security benefits that are taxable to Iowa. For purposes of determining taxable Social Security benefits, you must also include interest from Federal securities.

MARRIED SEPARATE FILERS:

- a. If both spouses received Social Security benefits, the taxable amount is allocated between the spouses in the ratio of the benefits received by one spouse to the total benefits received.
- b. If only one spouse received benefits, that spouse should report the portion of the benefits that is taxable.

LINE 14. Other Income, Gambling Income, Bonus Depreciation Adjustment. Enter taxable income not reported on lines 1-13. Write an explanation of the type of income. Examples of income to be reported include:

- a. **Baby-sitting income** not reported on Federal Schedule C or C-EZ.
- b. **Bonus depreciation adjustment** from the IA 4562A; attach the IA 4562A to your return.
- c. **Capital gains from installment sales in 2007:** Accrual-method taxpayers may now use the installment method for reporting capital gains on their Iowa returns.
- d. **College Savings Iowa:** Income received from the cancellation of a participation agreement to the extent the amount was previously deducted on line 24 of the IA 1040.
- e. **Director's fees**
- f. **Drilling:** Intangible drilling costs that were reported on Federal form 6251 less any amounts amortized in the tax year.
- g. **Executor's fees**

h. Gambling winnings: You must report the full amount of gambling winnings. Report any Iowa tax withheld on line 60 of the IA 1040. Gambling losses may be reported as an itemized deduction on Schedule A, but you cannot deduct more than the winnings you report.

i. Partnership income and/or S Corporation income: Modifications that increased the income.

j. Refundable Iowa credits received in 2007 which were included as income on the Federal 1040 must also be added back. This includes **Cow-Calf refunds** received in 2007 (unless reported on Federal Schedule F).

k. Refunds: State income tax refunds other than Iowa to the extent that the tax refunded in 2007 was deducted on a prior Iowa return.

l. Wells: Percentage depletion from an oil, gas or geothermal well that was reported on Federal form 6251.

m. Other income as reported on line 21 of the Federal 1040.

MARRIED SEPARATE FILERS: The spouse to whom the income was paid must report that income.

STEP 5 ADJUSTMENTS TO INCOME

All taxpayers report adjustments from all sources in this section.

NONRESIDENTS AND PART-YEAR RESIDENTS also report Iowa-source adjustments to income on the Schedule IA 126.

LINE 16. Payments to an IRA, KEOGH or SEP. Enter the amount claimed on your Federal tax return for payments made to your IRA, Keogh Plan, SEP, SIMPLE, or Qualified Plans. Payments to a ROTH IRA are not deductible.

MARRIED SEPARATE FILERS:

- a. If only one spouse has earned income, that individual can contribute up to \$4,000 per year (\$5,000 if 50 or older) to an IRA account of the nonworking spouse and up to \$4,000 per year (\$5,000 if 50 or older) to an IRA account of the individual.
- b. If both spouses earned income and made contributions to an IRA account, each spouse must claim his or her own contribution, not to exceed \$4,000 per spouse (\$5,000 if 50 or older).
- c. If both spouses made contributions to an IRA but only a portion of the contribution is deductible on the Federal return, the amount of the IRA deduction that is allowed for Federal income tax purposes must be allocated between the spouses in the ratio of the IRA contribution made by each spouse to the total IRA contribution made by both spouses.
- d. For Keogh Plans, SEPs, SIMPLE, or Qualified Plans, each spouse must claim his or her individual contributions.

LINE 17. One-half of Self-employment Tax. Enter the amount of self-employment tax that was deductible on line 27 of your Federal 1040 in computing Federal adjusted gross income.

MARRIED SEPARATE FILERS: The deduction is allocated in the ratio of self-employment tax paid by each spouse to the total self-employment tax paid.

LINE 18. Health Insurance Deduction. Enter 100% of the amount paid for health and dental insurance premiums. This includes all supplemental health insurance, such as Medicare B supplemental medical insurance and Medicare D voluntary prescription drug insurance program (**not** "Medicare tax withheld" on your W-2) and long-term nursing home coverage. Schedule A may not contain any health insurance premiums which were used as a deduction on line 18. Note that no deduction is available to any individual who paid health insurance premiums on a pretax basis.

MARRIED SEPARATE FILERS: If one spouse is employed and has health insurance premiums paid through his/her wages, that spouse

will claim the entire deduction. If both spouses pay health insurance premiums through their wages, each spouse will claim what he/she paid.

If both spouses have self-employment income, the deduction for self-employed health insurance must be allocated between the spouses in the ratio of each spouse's self-employment income to the total self-employment income of both spouses. If health insurance premiums are paid directly by one spouse, that spouse will claim the entire deduction. If both spouses paid through a joint checking account, the deduction would be allocated between the spouses in the ratio of each spouse's net income to the total net income of both spouses. For this net income calculation, do not include line 18, the health insurance deduction.

LINE 19. Penalty on Early Withdrawal of Savings. Enter the amount of any penalty you were charged because you withdrew funds from your time savings deposit before its maturity.

MARRIED SEPARATE FILERS: Divide the penalty amount between spouses based upon registered ownership of the time deposit.

LINE 20. Alimony Paid. Enter the amount of alimony payments or separate maintenance payments that were deductible on your Federal tax return.

MARRIED SEPARATE FILERS: Only the spouse liable for these payments can deduct the alimony paid.

LINE 21. Pension/Retirement Income Exclusion. If you or your spouse receive a pension, an annuity, a self-employed retirement plan, deferred compensation, IRA distribution or other retirement plan benefits, you may be eligible to exclude from Iowa income tax part or all of the retirement income that is taxable on your Federal return. Social Security benefits are *not* included. The exclusion can be up to \$6,000 for individuals who file status 1, 5 or 6 and up to \$12,000 for married taxpayers who file status 2, 3 or 4. To take this exclusion you or your spouse must meet one of the following conditions:

- a. 55 years of age or older on December 31, 2007, or
- b. disabled, or
- c. a surviving spouse or a survivor having an insurable interest in an individual who would have qualified for the exclusion in 2007 on the basis of age or disability.

MARRIED SEPARATE FILERS: If both spouses have pension income, whether both or only one meet the eligibility requirements, the exclusion of up to \$12,000 is prorated between them in the ratio that each spouse's pension relates to the total pension received by both spouses. If only one spouse has pension income, that spouse would take the entire exclusion of up to \$12,000. The spouse who has no pension income would receive no exclusion, even if that spouse is the one who meets the eligibility requirements.

LINE 22. Moving Expense Deduction. Enter the deduction for moving expenses incurred in 2007. Attach a copy of Federal form 3903.

MARRIED SEPARATE FILERS: This deduction must be divided between spouses based on earned income received after their move. If one spouse can show that the move was made for that spouse, that spouse is entitled to the entire deduction.

LINE 23. Iowa Capital Gains Deduction. This is a 100% deduction of qualifying net capital gains realized in 2007. Capital gains from the sales of stocks, bonds, and investment property do not qualify for the capital gain deduction even if sold to lineal descendants of the owners of the property. Non-farm rental property may qualify. Changes to the holding period requirements may be found in the online Expanded Instructions.

MARRIED SEPARATE FILERS: Divide the capital gain deduction based on ownership of the asset.

- a. Jointly held: divide equally between spouses.
- b. If other than jointly held: divide between spouses based on percentage of ownership.

LINE 24. Other Adjustments. Enter the total of other allowable adjustments as listed below. Attach an explanation for each adjustment.

- a. Accrual method
- b. Alternative motor vehicle deduction of \$2,000 for those completing Federal form 8910 (Alternative Motor Vehicle Credit)
- c. Beneficiaries, exemption of payments to
- d. Capital gains from installment sales
- e. Capital or ordinary gain from involuntary conversion related to eminent domain

- f. Claim of Right deduction may be taken on line 24 or line 66, but not both
- g. College Savings Iowa, up to \$2,595 per beneficiary
- h. Disability income exclusion, attach IA 2440
- i. Domestic production activities deduction, see Federal return
- j. Educator expenses
- k. Employer Social Security credit from Federal return
- l. Federal alcohol fuel credit from Federal return
- m. Film production
- n. Foreign-earned income exclusion and/or foreign housing deduction from Federal return
- o. Gains or losses from distressed sale transactions
- p. Health savings account deduction from Federal return
- q. Injured veterans program, contributions to (do not put on IA Sch. A)
- r. Injured veterans program, grants from
- s. In-home health care
- t. Military exemptions
- u. Net operating loss, Iowa
- v. Organ transplant expenses
- w. Partnership income and/or S Corporation income: Modifications that decreased the income
- x. Speculative shell buildings
- y. Student Loan Interest Deduction from Federal 1040, line 33
- z. Tuition and fees deduction
- aa. Victim compensation awards
- bb. Vietnam veterans bonus
- cc. Wages paid to certain individuals
- dd. Work Opportunity Credit from Federal return
- ee. Other Federal Adjustments prior to the calculation of Federal 1040 line 38 (Federal AGI) not already taken on the IA 1040

MARRIED SEPARATE FILERS: When the adjustment is attributable to a specific spouse, it is taken by that spouse. When the adjustment is not attributable to any one spouse, it must be prorated based on the net income amounts on line 26. Calculate through line 26 as if the adjustment in question were excluded. If the adjustment is attributable to a dependent, such as the tuition and fees deduction, it is prorated based on net income before the adjustment in question.

Line 26 QUALIFICATIONS FOR EXEMPTION FROM TAX:

If you qualify for the low income exemption as explained below, enter the words "low income exemption" in the area to the left of your net income figure on line 26. Enter zero on line 57 and complete the remainder of the return.

The following income must be included when determining if you are eligible for the \$9,000 exemption or the \$13,500 exemption (\$18,000 or \$24,000 if 65 or older on 12/31/07).

- a. The incomes of both husband and wife must be combined to determine if you meet this exemption from tax.
- b. The amount of any pension exclusion that is taken on line 21 of the IA1040.
- c. Any Social Security Phase-out amount from line 12 of the Social Security worksheet on page 2.
- d. Any amount of lump-sum distribution separately taxed on Federal form 4972.
- e. Any net operating loss carryover.

FILING STATUS 1, SINGLE: If you are using filing status 1 (single), you are exempt from Iowa tax if you meet any of the following three conditions:

- a. Your net income from all sources, line 26, is \$9,000 or less and you are not claimed as a dependent on another person's Iowa return. (\$18,000 if you are 65 or older on 12/31/07)

- b. Your net income from all sources, line 26, is less than \$5,000 and you are claimed as a dependent on another person's Iowa return.
- c. You were a nonresident or part-year resident and had net income from Iowa sources of less than \$1,000. To understand "Iowa-source income," see the instructions for lines 1-26 of the IA 126. If Iowa tax was withheld, you must complete the IA 1040 and the IA 126 in order to receive a refund of the tax.

ALL OTHER FILING STATUSES: If you are filing jointly, separate on a combined return, head of household, or qualifying widow(er), you are exempt from Iowa tax if you meet either of the following conditions:

- a. Your net income from all sources, line 26, is \$13,500 or less and you are not claimed as a dependent on another person's Iowa return. (\$24,000 if you or your spouse is 65 or older on 12/31/07)
- b. You were a nonresident or part-year resident and had net income from Iowa sources of less than \$1,000. To understand "Iowa-source income," see the instructions for lines 1-26 of the IA 126, page 8 of this booklet. You must complete the IA 1040 and the IA 126 in order to receive any refund. Illinois residents: See inside front cover, reciprocal agreement.

STEP 6 FEDERAL TAX ADDITION AND DEDUCTION

LINE 27. Federal Income Tax Refund/Overpayment Received in 2007. Any Federal income tax refund received during 2007 must be reported on this line. To find out the amount of your Federal refund, you must contact the IRS at 1-800-829-1040 or www.irs.gov. If you chose to have any part of an overpayment of Federal income tax credited to estimated tax payments for 2007, the amount should be claimed as 2007 estimated tax paid on line 32. The total overpayment must be reported on line 27. Any portion of the Federal refund received due to the motor vehicle fuel tax credit must be reported on the Iowa return.

Do not include the Federal refund in the following situations:

- Do not include any part of the refund received from earned income credit, the additional child tax credit, or the credit for Federal telephone excise tax paid.
- You are filing an Iowa return for 2007 for the first time because you moved into Iowa during the year. A refund of Federal tax received in 2007 is not reported if the tax was not deducted from Iowa income in a prior year.
- The refund you received was from a year in which you did not take a deduction for the payment of Federal tax because your income was less than the minimum amount for paying Iowa tax or your tax for that year was calculated using the alternate tax computation.
- You were a nonresident for the tax year of the refund and were not required to file an Iowa return for that year.

MARRIED SEPARATE FILERS: If the refund received in 2007 was from a jointly-filed Federal return, it must be divided between the spouses in the ratio of the spouses' Iowa net incomes in the year for which the refund was issued.

LINE 28. Self-employment/Household Employment Taxes.

- a. If any part of the Federal tax payments on lines 31, 32 or 33 include self-employment tax, then the self-employment tax must be added back on line 28.

- b. If any part of the Federal tax payments on lines 31, 32 or 33 include Federal Household Employment taxes, then Federal Household Employment taxes must be added back on line 28.

MARRIED SEPARATE FILERS: Each spouse must claim his or her own self-employment tax. Household Employment taxes are divided between husband and wife in the ratio of their respective net incomes.

LINE 31. Federal Tax Withheld. Enter the amount listed in the box labeled "Federal income tax withheld" on the W-2 or 1099 form(s) that you received.

MARRIED SEPARATE FILERS: Each spouse may claim only his or her own Federal income tax withheld from wages.

LINE 32. Federal Estimated Tax Payments Made in 2007. Enter the Federal estimated income tax payments made in 2007. Include any credit applied from your 2006 Federal income tax overpayment.

MARRIED SEPARATE FILERS: All Federal estimated tax payments made in 2007 are divided between spouses in the same ratio as their incomes not subject to Federal withholding for the 2007 tax year.

LINE 33. Additional Federal Tax Paid in 2007.

- a. Enter the amount of additional Federal income tax paid during 2007 for tax year 2006 and any other years before 2006. The amount of additional Federal income tax paid is deductible only if Iowa income tax returns were required to be filed for the year for which the additional Federal income tax was paid. Include only the actual Federal tax payments made in 2007, but DO NOT include penalties and interest.

MARRIED SEPARATE FILERS: The additional Federal tax paid must be divided between the spouses in the ratio of the spouses' Iowa net incomes for the prior years for which they paid additional Federal income tax.

- b. FICA payments in excess of \$6,045.00 for Social Security tax for each person and the motor vehicle fuel tax credit from the 2007 Federal return can be deducted as a Federal tax payment on line 33.

STEP 7 ITEMIZED OR STANDARD DEDUCTION

You may itemize deductions or claim the Iowa standard deduction, whichever is larger. You may itemize deductions on your Iowa return even if you did not itemize deductions on your Federal return.

MARRIED SEPARATE FILERS: If one spouse uses the standard deduction, then both spouses must use the standard deduction, even if separate Iowa returns are filed.

LINE 37. Total Itemized Deductions.

- If itemizing, taxpayers that have **Federal Bonus Depreciation** on form IA 4562A must complete the Iowa Schedule A rather than using a copy of the Federal Schedule A.
- The **itemized deduction for state sales and use tax paid** is allowed only if the taxpayer claimed an itemized deduction for state sales and use tax paid on the Federal return.
- Taxpayers with the **mortgage interest credit deduction** can claim on their Iowa return a deduction on line 9b of Schedule A for all home mortgage interest paid in the tax year and not just the home mortgage interest that was deducted on the Federal Schedule A.
- **School Tuition Organization Tax Credit Contributions:** Do not include as an itemized deduction any contributions for which a credit is claimed on line 53 of the IA 1040.
- **Injured Veterans Grant Program Contributions:** These contributions do not qualify as itemized deductions.
- **Health Insurance Premiums:** Do not include as an itemized deduction any health insurance premiums shown on line 18 of the IA 1040.
- **Vehicle Registration Fee Deduction.** If you itemize deductions, a portion of the automobile registration fee you paid in 2007 may be deducted as personal property tax on your Iowa Schedule A, line 6, and Federal Schedule A, line 7. This deduction is for registration fees paid based on the value of qualifying automobiles and multipurpose vehicles. Multipurpose vehicles are defined as motor

vehicles designed to carry not more than 10 people, and constructed either on a truck chassis or with special features for occasional off-road operation [Iowa Code Section 321.1(44)]. Registration fees on the following vehicles are **not** deductible: pickups, motor trucks, work vans, ambulances, hearses, non-passenger-carrying vans, campers, motorcycles, or motor bikes. See 2007 Expanded Instructions online.

Newer Vehicles: Use the following worksheet to calculate the deductible amount of registration fees paid in 2007 for qualifying automobiles (model year 1997 or newer) and multipurpose vehicles (model year 1993 or newer).

Line 37 Vehicle Registration Deduction Worksheet

1. Enter the actual registration fee paid 1. _____
2. Take the weight of your vehicle and divide it by 250. The weight is found on your registration. ... 2. _____
3. Subtract line 2 from line 1. This is the deductible amount for line 37. 3. _____

Older Vehicles: For qualifying automobiles (model year 1996 or older) and multipurpose vehicles (model year 1992 or older) the deductible amount is 60% of the registration fees paid in 2007.

Iowa Itemized Deduction Worksheet form IA 104 must be used if your Federal AGI is more than \$156,400 (\$78,200).

See online 2007 Expanded Instructions.

LINE 38. Iowa Income Tax if included in line 5 of Federal Schedule A. If your total itemized deductions on line 37 includes Iowa income tax, enter the amount of Iowa income tax.

MARRIED SEPARATE FILERS: Iowa income tax deduction must be divided between husband and wife in the ratio of their respective net incomes.

LINE 40. Other Deductions. Include the following:

a. Expenses Incurred for Care of a Disabled Relative: Expenses, not to exceed \$5,000, incurred in caring for a disabled relative in your home may be deducted. The expenses must be for the care of a person who is your grandchild, child, parent, or grandparent. The disabled person must be unable, by reason of physical or mental disability, to live independently and must be receiving or be eligible to receive medical assistance benefits under Title 19 of the U.S. Social Security Act. Only expenses which are not reimbursed can be claimed.

An itemized list of expenses must be included with the return. Items may include food, clothing, medical expenses not otherwise deductible, and transportation. The following expenses cannot be included: rent, mortgage payments, interest, utilities, house insurance, and taxes.

A statement from a qualified physician certifying that the person with the disability is unable to live independently must be submitted with the return the first year the deduction is taken and every third year thereafter.

MARRIED SEPARATE FILERS: The total deduction claimed by both spouses for each relative with a disability may not exceed \$5,000. This deduction must be divided between husband and wife in the ratio of their respective net incomes.

b. Adoption Expenses: If you adopted a child during the tax year, you may be eligible to deduct a portion of the adoption expenses you paid in 2007. This deduction is taken in the year you paid the expenses even if the child is not placed in your home that year. Costs relating to the child's birth, any necessary fees, and all other costs connected with the adoption procedure are allowed. Include a list of expenses with your return.

Subtract 3% of your total Iowa net income entered on line 26 from the total of qualifying adoption expense. If married, 3% of the combined net income must be subtracted. Only the amount which exceeds 3% of your total Iowa net income may be deducted.

MARRIED SEPARATE FILERS: This deduction must be divided between husband and wife in the ratio of their respective net incomes.

c. Mileage Deduction for Charitable Purposes: Iowa allows you an *additional* deduction for automobile mileage driven for charitable organizations. Calculate the deduction as follows:

1. Number of miles x 34¢/mile 1. _____
2. Less charitable mileage deduction entered on Federal or Iowa Schedule A 2. _____
3. Equals additional mileage deduction for charitable purposes. 3. _____

LINE 41. Itemized or Standard Deduction. Mark the correct box to show the deduction method used.

STANDARD: Tax year 2007, standard deduction is:

- Filing Status 1: \$1,700
- Filing Status 3 & 4: \$1,700 for each spouse
- Filing Status 2, 5 or 6: \$4,200

STEP 8 TAX CALCULATION

LINE 43. Tax from Tables or Alternate Tax. The tax tables begin on page 11 for all filing statuses.

Alternate Tax Calculation: For filing statuses 2, 3, 4, 5, and 6. If the combination of your net income from line 26 PLUS any pension exclusion taken on line 21 and Social Security Phase-out taken on line 12 of the Social Security worksheet on page 2 exceeds \$13,500 (\$24,000 if you or your spouse is 65 or older on 12/31/07), **you may owe less tax** by completing the worksheet below to compute your tax liability. Enter this alternate tax on line 43 if it is less than the tax from the tax table. This is not available to status 1 filers.

If you are married filing separately and one spouse has a net operating loss that will be carried back or forward, then you cannot use the alternate tax computation. If the spouse with the net operating loss elects not to carry the net operating loss back or forward, then you can use the alternate tax computation. A statement must be attached to the return saying that the spouse with the net operating loss will not carry it back or forward.

ALTERNATE TAX CALCULATION

1. Enter the total of net income from line 26, pension exclusion from line 21 of the IA 1040 and Social Security Phase-out taken on line 12 of the Social Security worksheet on page 2. Filing statuses 3 or 4: Enter combined totals of both spouses. 1. _____
2. Subtract \$13,500 from line 1. (\$24,000 if you or your spouse is 65 or older on 12/31/07) 2. _____
3. Income subject to alternate tax. 3. _____
4. Multiply line 3 by 8.98% (.0898). 4. _____
5. Using the tax tables, determine the tax on the taxable income from line 42 of the IA 1040. Status 3 and 4 filers: Calculate tax separately and combine the amounts. 5. _____
6. Compare the amounts on line 4 and line 5. Enter the smaller amount here and on line 43, IA 1040. 6. _____

MARRIED SEPARATE FILERS (including status 4): Use the combined net incomes of both spouses to compute the alternate tax. (If you are status 4 and do not provide the other spouse's income in Step 2 of the IA 1040, you will not be allowed the alternate tax calculation.) Divide the alternate tax between spouses in the ratio of the net income of each spouse to the combined net income of both spouses. "Net income" for purposes of this proration is the amount from line 26, plus any pension exclusion from line 21 and Social Security Phase-out taken on line 12 of the Social Security worksheet.

LINE 44. Iowa Lump-sum Tax. Enter 25% of Federal tax from form 4972.

LINE 45. Iowa Minimum Tax. The Iowa minimum tax is imposed, for the most part, on the same tax preference items and adjustments on which Federal minimum tax is imposed. However, you may be subject to Iowa Minimum Tax even if you have no liability for Federal minimum tax. If you had tax preference items and adjustments in 2007, see form IA 6251 for further information.

NONRESIDENTS AND PART-YEAR RESIDENTS: If you have Iowa-source tax preferences or adjustments, you may be subject to Iowa Minimum Tax. See form IA 6251.

LINE 48. Tuition and Textbook Credit. Taxpayers who have one or more dependents attending Kindergarten through 12th grade in an accredited Iowa school may take a credit for each dependent for amounts paid for tuition and textbooks. Dependents must have attended a school in Iowa that is accredited under section 256.11, not operated for a profit and adheres to the provisions of the U.S. Civil Rights Act of 1964. The credit amount is 25% of the first \$1,000 paid for each dependent for tuition and textbooks. In the case of divorced or separated parents, only the spouse claiming the dependent can claim the amounts paid by that spouse for tuition and textbooks for that dependent. Expenses for textbooks or other items for home schooling, tutoring, or schooling outside an accredited school **do not** qualify for the credit. "Tuition" means any charges for the expense of personnel, buildings,

equipment and materials other than textbooks, and other expenses that relate to the teaching of only those subjects legally and commonly taught in Iowa's public elementary and secondary schools. "Textbooks" means books and other instructional materials used in teaching those same subjects. This includes fees, books and materials for extracurricular activities.

Examples of extracurricular activities: sporting events, speech activities, musical or dramatic events, driver's education (if paid to a school), awards banquets, homecoming, prom (clothing does not qualify), and other school related social events, etc.

For lists of items eligible and not eligible for the credit, see 2007 Expanded Instructions on our Web site.

Calculate the proper amount of expenses per dependent and multiply the amount – not to exceed \$1,000 – by 25% (.25).

Example: Students Patty and Mark have qualifying expenses of \$1,400 and \$700 respectively. Their parents can take a credit of \$250 (25% of \$1,000 maximum) for Patty and \$175 (25% of \$700) for Mark, for a total credit of \$425.

LINE 51. Credit for Nonresident or Part-year Resident. Enter the amount of your nonresident/part-year resident tax credit from Schedule IA 126, line 33. IA 126 instructions begin on page 8. Examples are available in the Expanded Instructions. You may owe less tax by using filing status 3 or 4. A copy of Schedule IA 126 and a copy of your Federal return must be attached.

LINE 53. Other Nonrefundable Iowa Credits. Enter the total of the credits from Part I of the IA 148 Tax Credits Schedule. See the 2007 Expanded Instructions online for the list of credits. You must attach the IA 148 to the IA 1040.

LINE 55. School District Surtax/EMS Surtax. Multiply the amount on line 54 by the surtax rate and enter the result. The applicable school district is the one in which you resided on the last day of the tax year, not necessarily the district where your children attend school. Taxpayers without children, or without children in public school, are still subject to this tax. Surtax rates are listed on pages 16-17. The name of your school district may be found on your voter registration card.

LINE 58. Contributions. Enter your voluntary contributions to any of the "checkoffs" in boxes 58a, 58b, 58c, and 58d. Please note that you may contribute to any of the checkoffs regardless of whether you are entitled to a refund or owe additional taxes, but your contribution will reduce your refund or add to the amount you owe. Your contribution this year will qualify as a charitable contribution on next year's return if the return is filed during the calendar year. If you file an amended return, you cannot change your contribution.

MARRIED SEPARATE FILERS: Married couples filing separately on a combined return (filing status 3) must enter their combined checkoff amounts in the appropriate box(es) if both choose to contribute.

STEP 9 CREDITS

LINE 60. Iowa Income Tax Withheld. Enter the total amount of income tax withheld for Iowa on your W-2s, W-2Gs, and/or 1099s.

LINE 61. Estimated and Voucher Payments. Enter the total amount of 2007 Iowa estimated tax payments. This includes any fourth quarter payment made in January 2008 and any payments made with the IA 1040-V Payment Voucher for 2007. Also include any overpayment from your 2006 income tax return that you applied to your estimated tax for 2007.

LINE 62. Out-of-state Tax Credit. All income an Iowa resident earns is taxable to Iowa to the same extent that it is taxable on the Federal return even if the income was earned in another state or foreign country. If another state or foreign country taxes that same income, then the Iowa resident may be able to claim the Out-Of-State Tax Credit by completing the IA 130 form. See examples on page 10.

LINE 63. Motor Fuel Tax Credit. Enter the amount of Motor Fuel Tax Credit from Schedule IA 4136. The Federal Schedule 4136 cannot be used. The Iowa credit does **not** apply to fuel used in on-road vehicles or pleasure boats. If you have an Iowa Motor Fuel Tax Refund Permit Number and have claimed any refunds during the tax year, do **not** claim any credit on this line.

LINE 64. Child and Dependent Care Credit OR Early Childhood Development Tax Credit. Only one of these credits may be taken. Only taxpayers with a net income of less than \$45,000 are eligible to take one of these credits. If you are married, your net income and the net income of your spouse must be combined to determine if you qualify, even if your spouse does not file an Iowa return.

If you are choosing the Child and Dependent Care Credit, use the following worksheet to calculate the credit.

1. Enter the amount from line 9 of Federal form 2441 or line 9 of Schedule 2 of Federal form 1040A. Note: Use the Child Care Credit prior to any Federal Alternative Minimum Tax calculation. **1.** _____
2. If total of line 26 of the IA 1040, columns A and B, is:

allowable %	allowable %
Less than \$10,000 75%	\$25,000 - \$34,999 ... 50%
\$10,000 - \$19,999 65%	\$35,000 - \$39,999 ... 40%
\$20,000 - \$24,999 55%	\$40,000 - 44,999 ... 30%
	\$45,000 and over: 0%
Enter % here	2. _____

3. Multiply line 1 by percentage on line 2.
Enter the result here and on line 64 of the IA 1040. **3.** _____

NONRESIDENTS AND PART-YEAR RESIDENTS - The Child and Dependent Care Credit must be adjusted using the following formula:

$$\frac{\text{Iowa net income (line 26, IA 126)}}{\text{All-source net income of you and spouse (line 26, IA 1040)}} \times \frac{\text{credit calculated above}}{\text{credit on line 64}} = \text{credit on line 64}$$

If you are choosing the Early Childhood Development Tax Credit, you may take the credit equal to 25% of the first \$1,000 of qualifying expenses paid in 2007 for each dependent from the ages of three through five.

- Expenses that qualify include the following:
- Services provided by a preschool, as defined in Code section 237A.1
 - Books that improve child development, such as textbooks, music and art books, teacher's editions and reading books
 - Instructional materials required to be used in a lesson activity, such as paper, notebooks, pencils and art supplies
 - Lesson plans and curricula
 - Child development and educational activities outside the home, such as drama, art, music and museum activities and the entrance fees for such activities

- Early childhood development expenses that do **not** qualify include:
- Food, lodging, or membership fees relating to child development and educational activities outside the home
 - Services, materials, or activities for the teaching of religious tenets, doctrines, or worship, if the purpose of these expenses is to instill those tenets, doctrines or worship

MARRIED SEPARATE FILERS: In computing the credit, the combined net income of both spouses must be used. The credit must be divided between husband and wife in the ratio of each spouse's net income to their combined net income.

 **Expanded Instructions are at www.state.ia.us/tax**

LINE 65. Iowa Earned Income Credit. Enter 7.0% (0.07) of the Federal Earned Income Credit claimed on your Federal return. The Iowa Earned Income Credit is now a refundable credit to the extent it exceeds your calculated tax.

NONRESIDENTS AND PART-YEAR RESIDENTS: The Iowa Earned Income Credit must be adjusted using the following formula:

$$\frac{\text{Iowa net income (line 26, IA 126)}}{\text{All-source net income of you and spouse (line 26, IA 1040)}} \times \text{Iowa Earned Income Credit} = \text{credit on line 65}$$

MARRIED SEPARATE FILERS: The Iowa Earned Income Credit must be divided between husband and wife in the ratio of each spouse's earned income to the total earned income of both spouses. Earned income includes wages, salaries, tips or other compensation and net earnings from self-employment.

LINE 66. Other Refundable Credits. Enter the total of other credits from Part II of the IA 148 Tax Credits Schedule. See the 2007 Expanded Instructions online for the list of credits. You must attach the IA 148 to the IA 1040.

STEP 10 REFUND OR AMOUNT YOU OWE

LINE 73. Penalty for Underpayment of Estimated Tax:

If you are required to make estimated tax payments but fail to make the payments, you are subject to a penalty in addition to any tax you may owe. The penalty is determined in the same way as for Federal purposes. Consequently, you must include your Iowa income, lump-sum, and minimum taxes when calculating the penalty for underpayment of estimated tax.

If you are subject to this penalty, complete IA 2210 (IA 2210F for farmers and fishers) and enter the penalty on this line. Attach a copy of the IA 2210 or IA 2210F to your return. If you choose to use the annualized method of computing the penalty, attach a copy of your worksheet to your tax return.

If you are due a refund, subtract the penalty amount from the overpayment you show on line 70 or line 71.

LINE 74. Penalty and Interest.

74a. 10% Penalty for Failure to Timely File a Return: If you do not file your return by the due date and at least 90% of the correct tax is not paid, you owe an additional 10% of the unpaid tax.

5% Penalty for Failure to Timely Pay the Tax Due: If you file your return on time but do not pay at least 90% of the correct tax due, you owe an additional 5% of the unpaid tax.

74b. Interest must be added to delinquent tax. Interest is added at a rate of 0.8% per month beginning on the day after the due date of the return and accrues each month until paid in full.

LINE 75. You have three paperless options to pay the amount due. See the back cover of this booklet. You may also mail a check or money order with an IA 1040-V Payment Voucher payable to: Treasurer, State of Iowa. Write your Social Security Number on the check or money order. Do not send in any payment of less than one dollar.

STEP 11: POLITICAL CHECKOFF

Contributions to this checkoff do not reduce your refund or increase your amount due. Contributing to this checkoff is not required. You may assign \$1.50 to a specific political party or to the Iowa Election Campaign Fund for distribution to qualifying parties. A husband and wife may each assign \$1.50 to the party of his or her choice regardless of the filing status of the return.

STEP 13: COW/CALF REFUND

Form IA 132 and Expanded Instructions are on our Web site.

STEP 14: SIGNATURE

Returns are not processed and refunds are not issued if returns are not signed. If you and your spouse file a joint or combined return, both of you must sign.

Deceased Taxpayer: If your spouse died and you are filing a joint or combined return, write on the deceased's signature line "Filing as a surviving spouse" and the date of death. Also, attach any forms required to be filed with your Federal return, such as Federal form 1310 or a copy of the court certificate showing your appointment as a personal representative of the decedent.

2007 INSTRUCTIONS FOR SCHEDULE IA126

You will need to complete the IA 1040 Long Form lines 1 – 50 before you can complete the IA 126. The IA 1040 must be completed using **all-source income**. Nonresidents and part-year residents of Iowa will use the IA 126 to figure your **Iowa source income**. The credit from this form is used to reduce total tax on your IA 1040. Please attach a copy of your Federal return.

For part-year Iowa residents, Iowa net income includes all income received *while living in Iowa plus any Iowa-source income* received while a nonresident. **For nonresidents,** Iowa net income will include all income *from Iowa sources*. Complete lines 1-26 of the IA 126 using only income from Iowa sources. Enter the amount of credit from line 33, IA 126 on line 51, IA 1040.

If you used filing status 3 (married filing separately on the combined return) on your IA 1040, you will divide your Iowa income between spouses using the instructions given for the corresponding line on the IA 1040 for married separate filers.

1. WAGES, SALARIES, TIPS, ETC.

Part-year residents: Include all W-2 income earned while an Iowa resident, even if it was earned in another state, and any income for services performed in Iowa while a nonresident of the state. If it was earned in another state, you may also need to fill out the IA 130 when you pay tax to the other state. You will need to check with that state for their filing requirements.

Nonresidents: Report only Iowa-source income. If the portion of employee compensation earned in Iowa by a nonresident is not reported separately, allocate the compensation based upon the number of days worked in Iowa to total work days.

2. TAXABLE INTEREST INCOME.

Part-year residents: Report all interest shown on the IA 1040 which accrued while an Iowa resident and any interest received while a nonresident which was derived from a trade, business or profession carried on within Iowa.

Nonresidents: Report only the interest derived from an Iowa trade, business or profession.

3. DIVIDEND INCOME.

Part-year residents: Report all dividends received while an Iowa resident and any dividends derived from an Iowa trade, business or profession while a nonresident.

Nonresidents: Report the dividends derived from an Iowa trade, business or profession.

4. ALIMONY RECEIVED.

Part-year residents: Report all alimony or separate maintenance payments received while an Iowa resident.

Nonresidents: Do not enter anything on this line.

5. BUSINESS INCOME OR (LOSS).

Part-year residents: Report all Federal Schedule C or C-EZ income earned while an Iowa resident and any portion of business income or

loss earned while a nonresident attributable to a business conducted in Iowa.

Nonresidents: Report the portion of business income or loss attributable to a business conducted in Iowa. Attach a supporting schedule showing Iowa gross receipts divided by total gross receipts; multiply this ratio times the total net income from Federal Schedule C or C-EZ. A sale is considered an Iowa sale if goods are delivered or shipped to a point within the state regardless of F.O.B. point.

6. CAPITAL GAIN OR (LOSS).

Part-year residents: Include 100% of the capital gains or losses from assets sold during the time they were Iowa residents. In addition, capital gains or losses from assets sold while a nonresident of Iowa should be reported on the basis of the instructions for nonresidents that follow.

Nonresidents: Include in Iowa income 100% of capital gains or losses from the following:

- a. Sales of real or tangible personal property if the property was located in Iowa at the time of the sale; or
- b. Sales of intangible personal property if the taxpayer's commercial domicile is in Iowa.

NOTE: You may have a gain here even if you have a net loss on the IA 1040.

7. OTHER GAINS OR (LOSSES).

Part-year residents: Report 100% of gains or losses from assets sold or exchanged while an Iowa resident and any gains or losses from Federal form 4797 while a nonresident if the property was located in Iowa at the time of sale or exchange.

Nonresidents: Report any gains or losses from Federal form 4797 if the property was located in Iowa.

NOTE: You may have a gain here even if you have a net loss on the IA 1040.

8. TAXABLE IRA DISTRIBUTIONS.

Part-year residents: Report any taxable IRA distributions received while an Iowa resident.

Nonresidents: Do not enter anything on this line.

9. TAXABLE PENSIONS AND ANNUITIES.

Pension is taxable to the state you live in when you receive it.

Part-year residents: Report any pension and annuity income reported on line 9 of the IA 1040 which was received while an Iowa resident.

Nonresidents: Do not enter anything on this line.

10. RENTS, ROYALTIES, PARTNERSHIPS, ESTATES, TRUSTS, ETC.

Part-year residents: Report all income shown on Federal Schedule E which was earned or received while an Iowa resident and all rents and royalties from Iowa sources and partnerships or S Corporation income earned or received while a nonresident.

Nonresidents: Report all rents and royalties from Iowa sources and all Iowa partnership or S Corporation income. See instructions for allocation of business income on line 5 of this section.

11. FARM INCOME OR (LOSS).

Part-year residents: Report all net farm income earned or received while an Iowa resident. Also report all net income from Iowa farm activities while a nonresident using the instructions for nonresidents given below.

Nonresidents: Report the total net income from the Iowa farm activities. If farm activities were conducted both within and without Iowa, provide a separate schedule showing allocation of the income and expenses to Iowa.

12. UNEMPLOYMENT COMPENSATION.

Part-year residents: Report all unemployment benefits received while an Iowa resident and those benefits received the rest of the year that relate to past employment in Iowa.

Nonresidents: Report the unemployment benefits that relate to employment in Iowa. If the unemployment benefits relate to employment in Iowa and employment in another state, report the benefits to Iowa

on the basis of the Iowa salaries and wages to the total salary and wages.

13. TAXABLE SOCIAL SECURITY BENEFITS.

Part-year residents: Report any Social Security income reported on line 13 of the IA 1040 which was received while an Iowa resident.

Nonresidents: Do not enter anything on this line.

14. OTHER INCOME.

Part-year residents: Report any income on line 14 of IA 1040 which was received while an Iowa resident or income from Iowa sources while a nonresident. This includes gambling income and the Bonus Depreciation Adjustment attributable to Iowa from the IA 4562A.

Nonresidents: Report all other taxable income from Iowa sources. This includes gambling income.

16. PAYMENTS TO AN IRA, KEOGH OR SEP.

Part-year residents: Deduct the payments made to an IRA, Keogh or SEP plan while an Iowa resident.

Nonresidents: Deduct the payments made to an IRA, Keogh or SEP plan in the ratio of Iowa earned income to total earned income.

17. ONE-HALF OF SELF-EMPLOYMENT TAX.

Part-year residents: Deduct the portion of the self-employment tax that is attributable to the self-employment income earned while an Iowa resident.

Nonresidents: Deduct the portion of the amount allowed on your Federal return in the ratio of your Iowa self-employment income to your total self-employment income.

18. HEALTH INSURANCE DEDUCTION.

Part-year residents:

a. Self-employed. Enter 100% of the health insurance premiums paid by a self-employed individual while an Iowa resident.

b. Deducted through wages. Enter 100% of the health insurance premiums that were not withheld from your wages on a pretax basis while an Iowa resident.

c. Paid direct by taxpayer. Enter 100% of the health insurance premiums that you paid while an Iowa resident.

Nonresidents:

a. Self-employed. Enter 100% of the health insurance premiums paid by a self-employed individual by the ratio of Iowa self-employment income to total self-employment income.

b. Deducted through wages. Enter 100% of the health insurance premiums that were not withheld from your wages on a pretax basis by the ratio of Iowa wages to total wages.

c. Paid direct by taxpayer. Multiply the health insurance premiums that you paid by the ratio of your Iowa-source net income on line 26 of the IA 126 to total net income on line 26 of the IA 1040. For this net income calculation, do not include line 18, the health insurance deduction in the above-referenced net income amounts.

19. PENALTY ON EARLY WITHDRAWAL OF SAVINGS.

Part-year residents: Deduct the amount of any penalty you were charged because you withdrew funds from your time savings deposit before its maturity while an Iowa resident or what was derived from an Iowa trade, business or profession.

Nonresidents: Deduct the amount of any penalty you were charged because you withdrew funds from your time savings deposit before its maturity that was derived from an Iowa trade, business or profession.

20. ALIMONY PAID.

Part-year residents: Deduct alimony paid while an Iowa resident.

Nonresidents: Deduct alimony paid in the ratio of Iowa gross income to total gross income.

21. PENSION/RETIREMENT INCOME EXCLUSION.

Part-year residents: If you qualify for this exclusion on the IA 1040, you may exclude the amount of taxable retirement income received **while an Iowa resident**, up to a maximum of \$6,000 (if filing status 1, 5, or 6) or \$12,000 (if filing status 2, 3, or 4).

Nonresidents: Iowa-source retirement income received by a nonresident is not taxable to Iowa. Therefore, you do not qualify to take this exclusion. Do not enter anything on this line.

22. MOVING EXPENSES.

Part-year residents who moved **into** Iowa can enter any moving expenses from line 22 of the IA 1040 that relate to the move to Iowa. Part-year residents moving out of Iowa cannot take any deduction on this line.

Nonresidents: Do not enter anything on this line.

23. IOWA CAPITAL GAIN DEDUCTION.

Enter 100% of qualifying capital gains that are attributable to Iowa sources.

24. OTHER ADJUSTMENTS.

Deduct miscellaneous adjustments to income in the same ratio as the income to which the adjustment relates was allocated to Iowa.

26. IOWA NET INCOME.

Subtract line 25 from line 15 and enter the difference on this line. If line 26 is \$1,000 or more **or** you are subject to Iowa lump-sum or minimum tax, complete lines 27 through 33. If line 26 is less than \$1,000 **and** you are not subject to Iowa lump sum or minimum tax, you are not required to file an Iowa income tax return. However, if you had Iowa tax withheld and are requesting a refund, put 100% on line 29 and complete the remainder of the schedule.

Nonresident Example 1:

Chad is a resident of Nebraska and works in Iowa. His income includes wages earned in Iowa and interest income from a Nebraska bank. Chad will report the wages and interest on the IA 1040 as all-source income. He will list his wages only on the IA 126 as his Iowa-source income.

Nonresident Example 2:

Laura lived in Illinois the entire tax year. She earned \$25,000 in wages from Iowa and won \$5,000 at an Iowa casino. She will report all of her income on the IA 1040 as all-source income. Only the gambling income will be reported on the IA 126 as her Iowa-source income.

Iowa has a reciprocal agreement with Illinois, which means that wages and salaries are taxed by the individual's state of residence. All income received from gambling in Iowa is taxable to Iowa regardless of the person's state of residence.

Part-year Resident Example:

Jill lived and worked in Iowa the first six months of the tax year. In addition to her wages, she received interest income from an Iowa bank. Jill then moved to Missouri, where she was employed for the rest of the year. She continued to receive interest income from the Iowa bank. Jill will report all of her income from both states on the IA 1040 as all-source income. On the IA 126, she will report only the wages and interest income earned while an Iowa resident as Iowa-source income. The interest income earned the last half of the year is not considered Iowa-source income since Jill was no longer an Iowa resident.

**IOWA SCHEDULE IA130
Out-of-State Tax Credit**

Schedule IA 130, the State of Iowa Out-of-State Credit Computation, is only for residents or part-year residents of Iowa who earned income while an Iowa resident which was taxed by another state or foreign country.

Example 1 - Full Year Iowa Residents Only

Jennifer lived in Iowa all year but worked in both Iowa and Nebraska. She earned \$10,000 in Iowa. She also earned \$15,000 in Nebraska that was taxed by Nebraska. Jennifer would report \$25,000 on line 15 of the IA 1040 as gross income. Line 54 of the IA 1040 would be \$1,050. On the Nebraska state return the tax imposed* on her income was \$450.

	Column B Spouse Status 3 Only	Column A You or Joint
1. Amount of gross income you received that was taxed by the other state/foreign country.		\$15,000
2. Gross income for residents from line 15, IA 1040.		25,000
3. Divide line 1 by line 2 and enter the percentage (not to exceed 100.0%)		60%
4. Tax from line 54, IA 1040 (less lump sum tax and minimum tax)		1,050
5. Multiply line 4 by percentage on line 3		630
6. Enter the tax imposed* by the other state or foreign country		450
7. Enter the smaller of line 5 or 6. This is your out-of-state tax credit. Enter this amount on line 62, IA 1040		450

Example 2 - Part-Year Iowa Residents Only

Benny lived in Iowa until the end of June. July 1 he moved to Missouri. He worked all year in the state of Missouri. Benny earned a salary of \$30,000 for the year, \$15,000 while he lived in Iowa and \$15,000 while he lived in Missouri. Benny also earned \$10,000 farm rental income from farmland located in Iowa. Line 54 of the IA 1040 would be \$1,292. On the Missouri state return, the tax imposed* on his income was \$1,000.

	Column B Spouse Status 3 Only	Column A You or Joint
1. Amount of gross income you received that was taxed by the other state/foreign country.		\$15,000
2. Gross income for part-year residents from line 15, IA 126		25,000
3. Divide line 1 by line 2 and enter the percentage (not to exceed 100.0%)		60%
4. Tax from line 54, IA 1040 (less lump sum tax and minimum tax)		1,292
5. Multiply line 4 by percentage on line 3		775
6. Enter the tax imposed* by the other state or foreign country		1,000
7. Enter the total amount of gross income taxed by the other state/foreign country.		30,000
8. Divide line 1 by line 7 and enter the percentage (not to exceed 100.0%)		50%
9. Multiply line 6 by the percentage on line 8.		500
10. Enter the smaller of line 5 or 9. This is your out-of-state tax credit. Enter this amount on line 62, IA 1040.		500

 **Expanded Instructions are at
www.state.ia.us/tax**

2007 IA1040 TAX TABLES For All Filing Statuses

To find your tax: Read down the left column until you find the range for your Iowa taxable income from line 42 on form IA1040.
Read across to the column marked "Your Tax Is." Enter the amount on line 43.

If line 42 of form IA1040 is:

Over	But Not Over	Your Tax Is
0	150	0
150	400	1
400	700	2
700	950	3
950	1,250	4
1,250	1,450	5
1,450	1,550	6
1,550	1,700	7
1,700	1,850	8
1,850	2,000	9
2,000	2,150	10
2,150	2,250	11
2,250	2,400	12
2,400	2,550	13
2,550	2,700	14
2,700	2,750	15
2,750	2,800	17
2,800	2,850	18
2,850	2,900	19
2,900	2,950	20
2,950	3,000	22
3,000	3,050	23
3,050	3,100	24
3,100	3,150	25
3,150	3,200	26
3,200	3,250	28
3,250	3,300	29
3,300	3,350	30
3,350	3,400	31
3,400	3,450	32
3,450	3,500	34
3,500	3,550	35
3,550	3,600	36
3,600	3,650	37
3,650	3,700	39
3,700	3,750	40
3,750	3,800	41
3,800	3,850	42
3,850	3,900	43
3,900	3,950	45
3,950	4,000	46
4,000	4,050	47
4,050	4,100	48
4,100	4,150	49
4,150	4,200	51
4,200	4,250	52
4,250	4,300	53
4,300	4,350	54
4,350	4,400	56
4,400	4,450	57
4,450	4,500	58
4,500	4,550	59
4,550	4,600	60
4,600	4,650	62
4,650	4,700	63
4,700	4,750	64
4,750	4,800	65
4,800	4,850	66
4,850	4,900	68
4,900	4,950	69
4,950	5,000	70
5,000	5,050	71
5,050	5,100	73
5,100	5,150	74
5,150	5,200	75
5,200	5,250	76
5,250	5,300	77
5,300	5,350	79
5,350	5,400	80
5,400	5,450	82
5,450	5,500	84
5,500	5,550	87
5,550	5,600	89
5,600	5,650	91
5,650	5,700	93
5,700	5,750	96

If line 42 of form IA1040 is:

Over	But Not Over	Your Tax Is
5,750	5,800	98
5,800	5,850	100
5,850	5,900	102
5,900	5,950	105
5,950	6,000	107
6,000	6,050	109
6,050	6,100	111
6,100	6,150	114
6,150	6,200	116
6,200	6,250	118
6,250	6,300	120
6,300	6,350	123
6,350	6,400	125
6,400	6,450	127
6,450	6,500	129
6,500	6,550	132
6,550	6,600	134
6,600	6,650	136
6,650	6,700	138
6,700	6,750	141
6,750	6,800	143
6,800	6,850	145
6,850	6,900	147
6,900	6,950	150
6,950	7,000	152
7,000	7,050	154
7,050	7,100	156
7,100	7,150	159
7,150	7,200	161
7,200	7,250	163
7,250	7,300	165
7,300	7,350	168
7,350	7,400	170
7,400	7,450	172
7,450	7,500	174
7,500	7,550	177
7,550	7,600	179
7,600	7,650	181
7,650	7,700	183
7,700	7,750	186
7,750	7,800	188
7,800	7,850	190
7,850	7,900	192
7,900	7,950	195
7,950	8,000	197
8,000	8,050	199
8,050	8,100	201
8,100	8,150	204
8,150	8,200	206
8,200	8,250	208
8,250	8,300	210
8,300	8,350	213
8,350	8,400	215
8,400	8,450	217
8,450	8,500	219
8,500	8,550	222
8,550	8,600	224
8,600	8,650	226
8,650	8,700	228
8,700	8,750	231
8,750	8,800	233
8,800	8,850	235
8,850	8,900	237
8,900	8,950	240
8,950	9,000	242
9,000	9,050	244
9,050	9,100	246
9,100	9,150	249
9,150	9,200	251
9,200	9,250	253
9,250	9,300	255
9,300	9,350	258
9,350	9,400	260
9,400	9,450	262
9,450	9,500	264
9,500	9,550	267

If line 42 of form IA1040 is:

Over	But Not Over	Your Tax Is
9,550	9,600	269
9,600	9,650	271
9,650	9,700	273
9,700	9,750	276
9,750	9,800	278
9,800	9,850	280
9,850	9,900	282
9,900	9,950	285
9,950	10,000	287
10,000	10,050	289
10,050	10,100	291
10,100	10,150	294
10,150	10,200	296
10,200	10,250	298
10,250	10,300	300
10,300	10,350	303
10,350	10,400	305
10,400	10,450	307
10,450	10,500	309
10,500	10,550	312
10,550	10,600	314
10,600	10,650	316
10,650	10,700	318
10,700	10,750	321
10,750	10,800	323
10,800	10,850	325
10,850	10,900	327
10,900	10,950	330
10,950	11,000	332
11,000	11,050	334
11,050	11,100	336
11,100	11,150	339
11,150	11,200	341
11,200	11,250	343
11,250	11,300	345
11,300	11,350	348
11,350	11,400	350
11,400	11,450	352
11,450	11,500	354
11,500	11,550	357
11,550	11,600	359
11,600	11,650	361
11,650	11,700	363
11,700	11,750	366
11,750	11,800	368
11,800	11,850	370
11,850	11,900	372
11,900	11,950	375
11,950	12,000	377
12,000	12,050	379
12,050	12,100	381
12,100	12,150	384
12,150	12,200	387
12,200	12,250	390
12,250	12,300	393
12,300	12,350	397
12,350	12,400	400
12,400	12,450	403
12,450	12,500	406
12,500	12,550	409
12,550	12,600	412
12,600	12,650	415
12,650	12,700	418
12,700	12,750	421
12,750	12,800	424
12,800	12,850	427
12,850	12,900	430
12,900	12,950	433
12,950	13,000	436
13,000	13,050	439
13,050	13,100	442
13,100	13,150	445
13,150	13,200	449
13,200	13,250	452
13,250	13,300	455
13,300	13,350	458

If line 42 of form IA1040 is:

Over	But Not Over	Your Tax Is
13,350	13,400	461
13,400	13,450	464
13,450	13,500	467
13,500	13,550	470
13,550	13,600	473
13,600	13,650	476
13,650	13,700	479
13,700	13,750	482
13,750	13,800	485
13,800	13,850	488
13,850	13,900	491
13,900	13,950	494
13,950	14,000	497
14,000	14,050	501
14,050	14,100	504
14,100	14,150	507
14,150	14,200	510
14,200	14,250	513
14,250	14,300	516
14,300	14,350	519
14,350	14,400	522
14,400	14,450	525
14,450	14,500	528
14,500	14,550	531
14,550	14,600	534
14,600	14,650	537
14,650	14,700	540
14,700	14,750	543
14,750	14,800	546
14,800	14,850	550
14,850	14,900	553
14,900	14,950	556
14,950	15,000	559
15,000	15,050	562
15,050	15,100	565
15,100	15,150	568
15,150	15,200	571
15,200	15,250	574
15,250	15,300	577
15,300	15,350	580
15,350	15,400	583
15,400	15,450	586
15,450	15,500	589
15,500	15,550	592
15,550	15,600	595
15,600	15,650	598
15,650	15,700	602
15,700	15,750	605
15,750	15,800	608
15,800	15,850	611
15,850	15,900	614
15,900	15,950	617
15,950	16,000	620
16,000	16,050	623
16,050	16,100	626
16,100	16,150	629
16,150	16,200	632
16,200	16,250	635
16,250	16,300	638
16,300	16,350	641
16,350	16,400	644
16,400	16,450	647
16,450	16,500	650
16,500	16,550	654
16,550	16,600	657
16,600	16,650	660
16,650	16,700	663
16,700	16,750	666
16,750	16,800	669
16,800	16,850	672
16,850	16,900	675
16,900	16,950	678
16,950	17,000	681
17,000	17,050	684
17,050	17,100	687
17,100	17,150	690

If line 42 of form IA1040 is:

Over	But Not Over	Your Tax Is
17,150	17,200	693
17,200	17,250	696
17,250	17,300	699
17,300	17,350	703
17,350	17,400	706
17,400	17,450	709
17,450	17,500	712
17,500	17,550	715
17,550	17,600	718
17,600	17,650	721
17,650	17,700	724
17,700	17,750	727
17,750	17,800	730
17,800	17,850	733
17,850	17,900	736
17,900	17,950	739
17,950	18,000	742
18,000	18,050	745
18,050	18,100	748
18,100	18,150	751
18,150	18,200	755
18,200	18,250	758
18,250	18,300	761
18,300	18,350	764
18,350	18,400	767
18,400	18,450	770
18,450	18,500	773
18,500	18,550	776
18,550	18,600	779
18,600	18,650	782
18,650	18,700	785
18,700	18,750	788
18,750	18,800	791
18,800	18,850	794
18,850	18,900	797
18,900	18,950	800
18,950	19,000	803
19,000	19,050	807
1		

2007 IA1040 TAX TABLES For All Filing Statuses

To find your tax: Read down the left column until you find the range for your Iowa taxable income from line 42 on form IA1040.
Read across to the column marked "Your Tax Is." Enter the amount on line 43.

If line 42 of form IA1040 is:

Over	But Not Over	Your Tax Is
20,950	21,000	929
21,000	21,050	932
21,050	21,100	935
21,100	21,150	939
21,150	21,200	942
21,200	21,250	945
21,250	21,300	948
21,300	21,350	952
21,350	21,400	955
21,400	21,450	958
21,450	21,500	961
21,500	21,550	965
21,550	21,600	968
21,600	21,650	971
21,650	21,700	974
21,700	21,750	977
21,750	21,800	981
21,800	21,850	984
21,850	21,900	987
21,900	21,950	990
21,950	22,000	994
22,000	22,050	997
22,050	22,100	1,000
22,100	22,150	1,003
22,150	22,200	1,007
22,200	22,250	1,010
22,250	22,300	1,013
22,300	22,350	1,016
22,350	22,400	1,020
22,400	22,450	1,023
22,450	22,500	1,026
22,500	22,550	1,029
22,550	22,600	1,033
22,600	22,650	1,036
22,650	22,700	1,039
22,700	22,750	1,042
22,750	22,800	1,046
22,800	22,850	1,049
22,850	22,900	1,052
22,900	22,950	1,055
22,950	23,000	1,058
23,000	23,050	1,062
23,050	23,100	1,065
23,100	23,150	1,068
23,150	23,200	1,071
23,200	23,250	1,075
23,250	23,300	1,078
23,300	23,350	1,081
23,350	23,400	1,084
23,400	23,450	1,088
23,450	23,500	1,091
23,500	23,550	1,094
23,550	23,600	1,097
23,600	23,650	1,101
23,650	23,700	1,104
23,700	23,750	1,107
23,750	23,800	1,110
23,800	23,850	1,114
23,850	23,900	1,117
23,900	23,950	1,120
23,950	24,000	1,123
24,000	24,050	1,127
24,050	24,100	1,130
24,100	24,150	1,133
24,150	24,200	1,136
24,200	24,250	1,139
24,250	24,300	1,143
24,300	24,350	1,146
24,350	24,400	1,149
24,400	24,450	1,152
24,450	24,500	1,156
24,500	24,550	1,159
24,550	24,600	1,162
24,600	24,650	1,165
24,650	24,700	1,169
24,700	24,750	1,172

If line 42 of form IA1040 is:

Over	But Not Over	Your Tax Is
24,750	24,800	1,175
24,800	24,850	1,178
24,850	24,900	1,182
24,900	24,950	1,185
24,950	25,000	1,188
25,000	25,050	1,191
25,050	25,100	1,195
25,100	25,150	1,198
25,150	25,200	1,201
25,200	25,250	1,204
25,250	25,300	1,208
25,300	25,350	1,211
25,350	25,400	1,214
25,400	25,450	1,217
25,450	25,500	1,220
25,500	25,550	1,224
25,550	25,600	1,227
25,600	25,650	1,230
25,650	25,700	1,233
25,700	25,750	1,237
25,750	25,800	1,240
25,800	25,850	1,243
25,850	25,900	1,246
25,900	25,950	1,250
25,950	26,000	1,253
26,000	26,050	1,256
26,050	26,100	1,259
26,100	26,150	1,263
26,150	26,200	1,266
26,200	26,250	1,269
26,250	26,300	1,272
26,300	26,350	1,276
26,350	26,400	1,279
26,400	26,450	1,282
26,450	26,500	1,285
26,500	26,550	1,289
26,550	26,600	1,292
26,600	26,650	1,295
26,650	26,700	1,298
26,700	26,750	1,301
26,750	26,800	1,305
26,800	26,850	1,308
26,850	26,900	1,311
26,900	26,950	1,315
26,950	27,000	1,318
27,000	27,050	1,321
27,050	27,100	1,325
27,100	27,150	1,328
27,150	27,200	1,332
27,200	27,250	1,335
27,250	27,300	1,338
27,300	27,350	1,342
27,350	27,400	1,345
27,400	27,450	1,349
27,450	27,500	1,352
27,500	27,550	1,355
27,550	27,600	1,359
27,600	27,650	1,362
27,650	27,700	1,366
27,700	27,750	1,369
27,750	27,800	1,372
27,800	27,850	1,376
27,850	27,900	1,379
27,900	27,950	1,383
27,950	28,000	1,386
28,000	28,050	1,389
28,050	28,100	1,393
28,100	28,150	1,396
28,150	28,200	1,400
28,200	28,250	1,403
28,250	28,300	1,406
28,300	28,350	1,410
28,350	28,400	1,413
28,400	28,450	1,417
28,450	28,500	1,420
28,500	28,550	1,423

If line 42 of form IA1040 is:

Over	But Not Over	Your Tax Is
28,550	28,600	1,427
28,600	28,650	1,430
28,650	28,700	1,434
28,700	28,750	1,437
28,750	28,800	1,440
28,800	28,850	1,444
28,850	28,900	1,447
28,900	28,950	1,451
28,950	29,000	1,454
29,000	29,050	1,457
29,050	29,100	1,461
29,100	29,150	1,464
29,150	29,200	1,468
29,200	29,250	1,471
29,250	29,300	1,474
29,300	29,350	1,478
29,350	29,400	1,481
29,400	29,450	1,485
29,450	29,500	1,488
29,500	29,550	1,491
29,550	29,600	1,495
29,600	29,650	1,498
29,650	29,700	1,502
29,700	29,750	1,505
29,750	29,800	1,508
29,800	29,850	1,512
29,850	29,900	1,515
29,900	29,950	1,519
29,950	30,000	1,522
30,000	30,050	1,525
30,050	30,100	1,529
30,100	30,150	1,532
30,150	30,200	1,536
30,200	30,250	1,539
30,250	30,300	1,542
30,300	30,350	1,546
30,350	30,400	1,549
30,400	30,450	1,553
30,450	30,500	1,556
30,500	30,550	1,559
30,550	30,600	1,563
30,600	30,650	1,566
30,650	30,700	1,570
30,700	30,750	1,573
30,750	30,800	1,576
30,800	30,850	1,580
30,850	30,900	1,583
30,900	30,950	1,587
30,950	31,000	1,590
31,000	31,050	1,593
31,050	31,100	1,597
31,100	31,150	1,600
31,150	31,200	1,604
31,200	31,250	1,607
31,250	31,300	1,610
31,300	31,350	1,614
31,350	31,400	1,617
31,400	31,450	1,621
31,450	31,500	1,624
31,500	31,550	1,627
31,550	31,600	1,631
31,600	31,650	1,634
31,650	31,700	1,638
31,700	31,750	1,641
31,750	31,800	1,644
31,800	31,850	1,648
31,850	31,900	1,651
31,900	31,950	1,655
31,950	32,000	1,658
32,000	32,050	1,661
32,050	32,100	1,665
32,100	32,150	1,668
32,150	32,200	1,672
32,200	32,250	1,675
32,250	32,300	1,678
32,300	32,350	1,682

If line 42 of form IA1040 is:

Over	But Not Over	Your Tax Is
32,350	32,400	1,685
32,400	32,450	1,689
32,450	32,500	1,692
32,500	32,550	1,695
32,550	32,600	1,699
32,600	32,650	1,702
32,650	32,700	1,706
32,700	32,750	1,709
32,750	32,800	1,712
32,800	32,850	1,716
32,850	32,900	1,719
32,900	32,950	1,723
32,950	33,000	1,726
33,000	33,050	1,729
33,050	33,100	1,733
33,100	33,150	1,736
33,150	33,200	1,740
33,200	33,250	1,743
33,250	33,300	1,746
33,300	33,350	1,750
33,350	33,400	1,753
33,400	33,450	1,757
33,450	33,500	1,760
33,500	33,550	1,763
33,550	33,600	1,767
33,600	33,650	1,770
33,650	33,700	1,774
33,700	33,750	1,777
33,750	33,800	1,780
33,800	33,850	1,784
33,850	33,900	1,787
33,900	33,950	1,791
33,950	34,000	1,794
34,000	34,050	1,797
34,050	34,100	1,801
34,100	34,150	1,804
34,150	34,200	1,808
34,200	34,250	1,811
34,250	34,300	1,814
34,300	34,350	1,818
34,350	34,400	1,821
34,400	34,450	1,825
34,450	34,500	1,828
34,500	34,550	1,831
34,550	34,600	1,835
34,600	34,650	1,838
34,650	34,700	1,842
34,700	34,750	1,845
34,750	34,800	1,848
34,800	34,850	1,852
34,850	34,900	1,855
34,900	34,950	1,859
34,950	35,000	1,862
35,000	35,050	1,865
35,050	35,100	1,869
35,100	35,150	1,872
35,150	35,200	1,876
35,200	35,250	1,879
35,250	35,300	1,882
35,300	35,350	1,886
35,350	35,400	1,889
35,400	35,450	1,893
35,450	35,500	1,896
35,500	35,550	1,899
35,550	35,600	1,903
35,600	35,650	1,906
35,650	35,700	1,910
35,700	35,750	1,913
35,750	35,800	1,916
35,800	35,850	1,920
35,850	35,900	1,923
35,900	35,950	1,927
35,950	36,000	1,930
36,000	36,050	1,933
36,050	36,100	1,937
36,100	36,150	1,940

If line 42 of form IA1040 is:

Over	But Not Over	Your Tax Is
36,150	36,200	1,944
36,200	36,250	1,947
36,250	36,300	1,950
36,300	36,350	1,954
36,350	36,400	1,957
36,400	36,450	1,961
36,450	36,500	1,964
36,500	36,550	1,967
36,550	36,600	1,971
36,600		

2007 IA1040 TAX TABLES For All Filing Statuses

To find your tax: Read down the left column until you find the range for your Iowa taxable income from line 42 on form IA1040.
Read across to the column marked "Your Tax Is." Enter the amount on line 43.

If line 42 of form IA1040 is:

Over	But Not Over	Your Tax Is
39,950	40,000	2,202
40,000	40,050	2,205
40,050	40,100	2,209
40,100	40,150	2,212
40,150	40,200	2,216
40,200	40,250	2,219
40,250	40,300	2,222
40,300	40,350	2,226
40,350	40,400	2,230
40,400	40,450	2,234
40,450	40,500	2,238
40,500	40,550	2,242
40,550	40,600	2,246
40,600	40,650	2,250
40,650	40,700	2,254
40,700	40,750	2,258
40,750	40,800	2,262
40,800	40,850	2,266
40,850	40,900	2,270
40,900	40,950	2,274
40,950	41,000	2,278
41,000	41,050	2,282
41,050	41,100	2,286
41,100	41,150	2,290
41,150	41,200	2,294
41,200	41,250	2,298
41,250	41,300	2,301
41,300	41,350	2,305
41,350	41,400	2,309
41,400	41,450	2,313
41,450	41,500	2,317
41,500	41,550	2,321
41,550	41,600	2,325
41,600	41,650	2,329
41,650	41,700	2,333
41,700	41,750	2,337
41,750	41,800	2,341
41,800	41,850	2,345
41,850	41,900	2,349
41,900	41,950	2,353
41,950	42,000	2,357
42,000	42,050	2,361
42,050	42,100	2,365
42,100	42,150	2,369
42,150	42,200	2,373
42,200	42,250	2,377
42,250	42,300	2,381
42,300	42,350	2,385
42,350	42,400	2,389
42,400	42,450	2,393
42,450	42,500	2,397
42,500	42,550	2,400
42,550	42,600	2,404
42,600	42,650	2,408
42,650	42,700	2,412
42,700	42,750	2,416
42,750	42,800	2,420
42,800	42,850	2,424
42,850	42,900	2,428
42,900	42,950	2,432
42,950	43,000	2,436
43,000	43,050	2,440
43,050	43,100	2,444
43,100	43,150	2,448
43,150	43,200	2,452
43,200	43,250	2,456
43,250	43,300	2,460
43,300	43,350	2,464
43,350	43,400	2,468
43,400	43,450	2,472
43,450	43,500	2,476
43,500	43,550	2,480
43,550	43,600	2,484
43,600	43,650	2,488
43,650	43,700	2,492
43,700	43,750	2,496

If line 42 of form IA1040 is:

Over	But Not Over	Your Tax Is
43,750	43,800	2,499
43,800	43,850	2,503
43,850	43,900	2,507
43,900	43,950	2,511
43,950	44,000	2,515
44,000	44,050	2,519
44,050	44,100	2,523
44,100	44,150	2,527
44,150	44,200	2,531
44,200	44,250	2,535
44,250	44,300	2,539
44,300	44,350	2,543
44,350	44,400	2,547
44,400	44,450	2,551
44,450	44,500	2,555
44,500	44,550	2,559
44,550	44,600	2,563
44,600	44,650	2,567
44,650	44,700	2,571
44,700	44,750	2,575
44,750	44,800	2,579
44,800	44,850	2,583
44,850	44,900	2,587
44,900	44,950	2,591
44,950	45,000	2,595
45,000	45,050	2,598
45,050	45,100	2,602
45,100	45,150	2,606
45,150	45,200	2,610
45,200	45,250	2,614
45,250	45,300	2,618
45,300	45,350	2,622
45,350	45,400	2,626
45,400	45,450	2,630
45,450	45,500	2,634
45,500	45,550	2,638
45,550	45,600	2,642
45,600	45,650	2,646
45,650	45,700	2,650
45,700	45,750	2,654
45,750	45,800	2,658
45,800	45,850	2,662
45,850	45,900	2,666
45,900	45,950	2,670
45,950	46,000	2,674
46,000	46,050	2,678
46,050	46,100	2,682
46,100	46,150	2,686
46,150	46,200	2,690
46,200	46,250	2,694
46,250	46,300	2,697
46,300	46,350	2,701
46,350	46,400	2,705
46,400	46,450	2,709
46,450	46,500	2,713
46,500	46,550	2,717
46,550	46,600	2,721
46,600	46,650	2,725
46,650	46,700	2,729
46,700	46,750	2,733
46,750	46,800	2,737
46,800	46,850	2,741
46,850	46,900	2,745
46,900	46,950	2,749
46,950	47,000	2,753
47,000	47,050	2,757
47,050	47,100	2,761
47,100	47,150	2,765
47,150	47,200	2,769
47,200	47,250	2,773
47,250	47,300	2,777
47,300	47,350	2,781
47,350	47,400	2,785
47,400	47,450	2,789
47,450	47,500	2,793
47,500	47,550	2,796

If line 42 of form IA1040 is:

Over	But Not Over	Your Tax Is
47,550	47,600	2,800
47,600	47,650	2,804
47,650	47,700	2,808
47,700	47,750	2,812
47,750	47,800	2,816
47,800	47,850	2,820
47,850	47,900	2,824
47,900	47,950	2,828
47,950	48,000	2,832
48,000	48,050	2,836
48,050	48,100	2,840
48,100	48,150	2,844
48,150	48,200	2,848
48,200	48,250	2,852
48,250	48,300	2,856
48,300	48,350	2,860
48,350	48,400	2,864
48,400	48,450	2,868
48,450	48,500	2,872
48,500	48,550	2,876
48,550	48,600	2,880
48,600	48,650	2,884
48,650	48,700	2,888
48,700	48,750	2,892
48,750	48,800	2,895
48,800	48,850	2,899
48,850	48,900	2,903
48,900	48,950	2,907
48,950	49,000	2,911
49,000	49,050	2,915
49,050	49,100	2,919
49,100	49,150	2,923
49,150	49,200	2,927
49,200	49,250	2,931
49,250	49,300	2,935
49,300	49,350	2,939
49,350	49,400	2,943
49,400	49,450	2,947
49,450	49,500	2,951
49,500	49,550	2,955
49,550	49,600	2,959
49,600	49,650	2,963
49,650	49,700	2,967
49,700	49,750	2,971
49,750	49,800	2,975
49,800	49,850	2,979
49,850	49,900	2,983
49,900	49,950	2,987
49,950	50,000	2,991
50,000	50,050	2,994
50,050	50,100	2,998
50,100	50,150	3,002
50,150	50,200	3,006
50,200	50,250	3,010
50,250	50,300	3,014
50,300	50,350	3,018
50,350	50,400	3,022
50,400	50,450	3,026
50,450	50,500	3,030
50,500	50,550	3,034
50,550	50,600	3,038
50,600	50,650	3,042
50,650	50,700	3,046
50,700	50,750	3,050
50,750	50,800	3,054
50,800	50,850	3,058
50,850	50,900	3,062
50,900	50,950	3,066
50,950	51,000	3,070
51,000	51,050	3,074
51,050	51,100	3,078
51,100	51,150	3,082
51,150	51,200	3,086
51,200	51,250	3,090
51,250	51,300	3,093
51,300	51,350	3,097

If line 42 of form IA1040 is:

Over	But Not Over	Your Tax Is
51,350	51,400	3,101
51,400	51,450	3,105
51,450	51,500	3,109
51,500	51,550	3,113
51,550	51,600	3,117
51,600	51,650	3,121
51,650	51,700	3,125
51,700	51,750	3,129
51,750	51,800	3,133
51,800	51,850	3,137
51,850	51,900	3,141
51,900	51,950	3,145
51,950	52,000	3,149
52,000	52,050	3,153
52,050	52,100	3,157
52,100	52,150	3,161
52,150	52,200	3,165
52,200	52,250	3,169
52,250	52,300	3,173
52,300	52,350	3,177
52,350	52,400	3,181
52,400	52,450	3,185
52,450	52,500	3,189
52,500	52,550	3,192
52,550	52,600	3,196
52,600	52,650	3,200
52,650	52,700	3,204
52,700	52,750	3,208
52,750	52,800	3,212
52,800	52,850	3,216
52,850	52,900	3,220
52,900	52,950	3,224
52,950	53,000	3,228
53,000	53,050	3,232
53,050	53,100	3,236
53,100	53,150	3,240
53,150	53,200	3,244
53,200	53,250	3,248
53,250	53,300	3,252
53,300	53,350	3,256
53,350	53,400	3,260
53,400	53,450	3,264
53,450	53,500	3,268
53,500	53,550	3,272
53,550	53,600	3,276
53,600	53,650	3,280
53,650	53,700	3,284
53,700	53,750	3,288
53,750	53,800	3,291
53,800	53,850	3,295
53,850	53,900	3,299
53,900	53,950	3,303
53,950	54,000	3,307
54,000	54,050	3,311
54,050	54,100	3,315
54,100	54,150	3,319
54,150	54,200	3,323
54,200	54,250	3,327
54,250	54,300	3,331
54,300	54,350	3,335
54,350	54,400	3,339
54,400	54,450	3,343
54,450	54,500	3,347
54,500	54,550	3,351
54,550	54,600	3,355
54,600	54,650	3,359
54,650	54,700	3,363
54,700	54,750	3,367
54,750	54,800	3,371
54,800	54,850	3,375
54,850	54,900	3,379
54,900	54,950	3,383
54,950	55,000	3,387
55,000	55,050	3,390
55,050	55,100	3,394
55,100	55,150	3,398

If line 42 of form IA1040 is:

Over	But Not Over	Your Tax Is
55,150	55,200	3,402
55,200	55,250	3,406
55,250	55,300	3,410
55,300	55,350	3,414
55,350	55,400	3,418
55,400	55,450	3,422
55,450	55,500	3,426
55,500	55,550	3,430

2007 IA1040 TAX TABLES For All Filing Statuses

To find your tax: Read down the left column until you find the range for your Iowa taxable income from line 42 on form IA1040.
Read across to the column marked "Your Tax Is." Enter the amount on line 43.

If line 42 of form IA1040 is:

Over	But Not Over	Your Tax Is
58,950	59,000	3,703
59,000	59,050	3,707
59,050	59,100	3,711
59,100	59,150	3,715
59,150	59,200	3,719
59,200	59,250	3,723
59,250	59,300	3,727
59,300	59,350	3,731
59,350	59,400	3,735
59,400	59,450	3,739
59,450	59,500	3,743
59,500	59,550	3,747
59,550	59,600	3,751
59,600	59,650	3,755
59,650	59,700	3,759
59,700	59,750	3,763
59,750	59,800	3,767
59,800	59,850	3,771
59,850	59,900	3,775
59,900	59,950	3,779
59,950	60,000	3,783
60,000	60,050	3,786
60,050	60,100	3,790
60,100	60,150	3,794
60,150	60,200	3,798
60,200	60,250	3,802
60,250	60,300	3,806
60,300	60,350	3,810
60,350	60,400	3,814
60,400	60,450	3,818
60,450	60,500	3,823
60,500	60,550	3,827
60,550	60,600	3,832
60,600	60,650	3,836
60,650	60,700	3,841
60,700	60,750	3,845
60,750	60,800	3,849
60,800	60,850	3,854
60,850	60,900	3,858
60,900	60,950	3,863
60,950	61,000	3,867
61,000	61,050	3,872
61,050	61,100	3,876
61,100	61,150	3,881
61,150	61,200	3,885
61,200	61,250	3,890
61,250	61,300	3,894
61,300	61,350	3,899
61,350	61,400	3,903
61,400	61,450	3,908
61,450	61,500	3,912
61,500	61,550	3,917
61,550	61,600	3,921
61,600	61,650	3,926
61,650	61,700	3,930
61,700	61,750	3,935
61,750	61,800	3,939
61,800	61,850	3,944
61,850	61,900	3,948
61,900	61,950	3,953
61,950	62,000	3,957
62,000	62,050	3,962
62,050	62,100	3,966
62,100	62,150	3,971
62,150	62,200	3,975
62,200	62,250	3,980
62,250	62,300	3,984
62,300	62,350	3,989
62,350	62,400	3,993
62,400	62,450	3,998
62,450	62,500	4,002
62,500	62,550	4,007
62,550	62,600	4,011
62,600	62,650	4,016
62,650	62,700	4,020
62,700	62,750	4,025

If line 42 of form IA1040 is:

Over	But Not Over	Your Tax Is
62,750	62,800	4,029
62,800	62,850	4,034
62,850	62,900	4,038
62,900	62,950	4,043
62,950	63,000	4,047
63,000	63,050	4,052
63,050	63,100	4,056
63,100	63,150	4,061
63,150	63,200	4,065
63,200	63,250	4,069
63,250	63,300	4,074
63,300	63,350	4,078
63,350	63,400	4,083
63,400	63,450	4,087
63,450	63,500	4,092
63,500	63,550	4,096
63,550	63,600	4,101
63,600	63,650	4,105
63,650	63,700	4,110
63,700	63,750	4,114
63,750	63,800	4,119
63,800	63,850	4,123
63,850	63,900	4,128
63,900	63,950	4,132
63,950	64,000	4,137
64,000	64,050	4,141
64,050	64,100	4,146
64,100	64,150	4,150
64,150	64,200	4,155
64,200	64,250	4,159
64,250	64,300	4,164
64,300	64,350	4,168
64,350	64,400	4,173
64,400	64,450	4,177
64,450	64,500	4,182
64,500	64,550	4,186
64,550	64,600	4,191
64,600	64,650	4,195
64,650	64,700	4,200
64,700	64,750	4,204
64,750	64,800	4,209
64,800	64,850	4,213
64,850	64,900	4,218
64,900	64,950	4,222
64,950	65,000	4,227
65,000	65,050	4,231
65,050	65,100	4,236
65,100	65,150	4,240
65,150	65,200	4,245
65,200	65,250	4,249
65,250	65,300	4,254
65,300	65,350	4,258
65,350	65,400	4,263
65,400	65,450	4,267
65,450	65,500	4,272
65,500	65,550	4,276
65,550	65,600	4,281
65,600	65,650	4,285
65,650	65,700	4,290
65,700	65,750	4,294
65,750	65,800	4,298
65,800	65,850	4,303
65,850	65,900	4,307
65,900	65,950	4,312
65,950	66,000	4,316
66,000	66,050	4,321
66,050	66,100	4,325
66,100	66,150	4,330
66,150	66,200	4,334
66,200	66,250	4,339
66,250	66,300	4,343
66,300	66,350	4,348
66,350	66,400	4,352
66,400	66,450	4,357
66,450	66,500	4,361
66,500	66,550	4,366

If line 42 of form IA1040 is:

Over	But Not Over	Your Tax Is
66,550	66,600	4,370
66,600	66,650	4,375
66,650	66,700	4,379
66,700	66,750	4,384
66,750	66,800	4,388
66,800	66,850	4,393
66,850	66,900	4,397
66,900	66,950	4,402
66,950	67,000	4,406
67,000	67,050	4,411
67,050	67,100	4,415
67,100	67,150	4,420
67,150	67,200	4,424
67,200	67,250	4,429
67,250	67,300	4,433
67,300	67,350	4,438
67,350	67,400	4,442
67,400	67,450	4,447
67,450	67,500	4,451
67,500	67,550	4,456
67,550	67,600	4,460
67,600	67,650	4,465
67,650	67,700	4,469
67,700	67,750	4,474
67,750	67,800	4,478
67,800	67,850	4,483
67,850	67,900	4,487
67,900	67,950	4,492
67,950	68,000	4,496
68,000	68,050	4,501
68,050	68,100	4,505
68,100	68,150	4,510
68,150	68,200	4,514
68,200	68,250	4,518
68,250	68,300	4,523
68,300	68,350	4,527
68,350	68,400	4,532
68,400	68,450	4,536
68,450	68,500	4,541
68,500	68,550	4,545
68,550	68,600	4,550
68,600	68,650	4,554
68,650	68,700	4,559
68,700	68,750	4,563
68,750	68,800	4,568
68,800	68,850	4,572
68,850	68,900	4,577
68,900	68,950	4,581
68,950	69,000	4,586
69,000	69,050	4,590
69,050	69,100	4,595
69,100	69,150	4,599
69,150	69,200	4,604
69,200	69,250	4,608
69,250	69,300	4,613
69,300	69,350	4,617
69,350	69,400	4,622
69,400	69,450	4,626
69,450	69,500	4,631
69,500	69,550	4,635
69,550	69,600	4,640
69,600	69,650	4,644
69,650	69,700	4,649
69,700	69,750	4,653
69,750	69,800	4,658
69,800	69,850	4,662
69,850	69,900	4,667
69,900	69,950	4,671
69,950	70,000	4,676
70,000	70,050	4,680
70,050	70,100	4,685
70,100	70,150	4,689
70,150	70,200	4,694
70,200	70,250	4,698
70,250	70,300	4,703
70,300	70,350	4,707

If line 42 of form IA1040 is:

Over	But Not Over	Your Tax Is
70,350	70,400	4,712
70,400	70,450	4,716
70,450	70,500	4,721
70,500	70,550	4,725
70,550	70,600	4,730
70,600	70,650	4,734
70,650	70,700	4,739
70,700	70,750	4,743
70,750	70,800	4,747
70,800	70,850	4,752
70,850	70,900	4,756
70,900	70,950	4,761
70,950	71,000	4,765
71,000	71,050	4,770
71,050	71,100	4,774
71,100	71,150	4,779
71,150	71,200	4,783
71,200	71,250	4,788
71,250	71,300	4,792
71,300	71,350	4,797
71,350	71,400	4,801
71,400	71,450	4,806
71,450	71,500	4,810
71,500	71,550	4,815
71,550	71,600	4,819
71,600	71,650	4,824
71,650	71,700	4,828
71,700	71,750	4,833
71,750	71,800	4,837
71,800	71,850	4,842
71,850	71,900	4,846
71,900	71,950	4,851
71,950	72,000	4,855
72,000	72,050	4,860
72,050	72,100	4,864
72,100	72,150	4,869
72,150	72,200	4,873
72,200	72,250	4,878
72,250	72,300	4,882
72,300	72,350	4,887
72,350	72,400	4,891
72,400	72,450	4,896
72,450	72,500	4,900
72,500	72,550	4,905
72,550	72,600	4,909
72,600	72,650	4,914
72,650	72,700	4,918
72,700	72,750	4,923
72,750	72,800	4,927
72,800	72,850	4,932
72,850	72,900	4,936
72,900	72,950	4,941
72,950	73,000	4,945
73,000	73,050	4,950
73,050	73,100	4,954
73,100	73,150	4,959
73,150	73,200	4,963
73,200	73,250	4,967
73,250	73,300	4,972
73,300	73,350	4,976
73,350	73,400	4,981
73,400	73,450	4,985
73,450	73,500	4,990
73,500	73,550	4,994
73,550	73,600	4,999
73,600	73,650	5,003
73,650	73,700	5,008
73,700	73,750	5,012
73,750	73,800	5,017
73,800	73,850	5,021
73,850	73,900	5,026
73,900	73,950	5,030
73,950	74,000	5,035
74,000	74,050	5,039
74,050	74,100	5,044
74,100	74,150	5,048

If line 42 of form IA1040 is:

Over	But Not Over	Your Tax Is
74,150	74,200	5,053
74,200	74,250	5,057
74,250	74,300	5,062
74,300	74,350	5,066
74,350	74,400	5,071
74,400	74,450	5,075
74,450	74,500	5,080
74,500	74,550	5,084

2007 IA1040 TAX TABLES For All Filing Statuses

To find your tax: Read down the left column until you find the range for your Iowa taxable income from line 42 on form IA1040.
Read across to the column marked "Your Tax Is." Enter the amount on line 43.

If line 42 of form IA1040 is:

Over	But Not Over	Your Tax Is
77,950	78,000	5,394
78,000	78,050	5,399
78,050	78,100	5,403
78,100	78,150	5,408
78,150	78,200	5,412
78,200	78,250	5,416
78,250	78,300	5,421
78,300	78,350	5,425
78,350	78,400	5,430
78,400	78,450	5,434
78,450	78,500	5,439
78,500	78,550	5,443
78,550	78,600	5,448
78,600	78,650	5,452
78,650	78,700	5,457
78,700	78,750	5,461
78,750	78,800	5,466
78,800	78,850	5,470
78,850	78,900	5,475
78,900	78,950	5,479
78,950	79,000	5,484
79,000	79,050	5,488
79,050	79,100	5,493
79,100	79,150	5,497
79,150	79,200	5,502
79,200	79,250	5,506
79,250	79,300	5,511
79,300	79,350	5,515
79,350	79,400	5,520
79,400	79,450	5,524
79,450	79,500	5,529
79,500	79,550	5,533
79,550	79,600	5,538
79,600	79,650	5,542
79,650	79,700	5,547
79,700	79,750	5,551
79,750	79,800	5,556
79,800	79,850	5,560
79,850	79,900	5,565
79,900	79,950	5,569
79,950	80,000	5,574
80,000	80,050	5,578
80,050	80,100	5,583
80,100	80,150	5,587
80,150	80,200	5,592
80,200	80,250	5,596
80,250	80,300	5,601
80,300	80,350	5,605
80,350	80,400	5,610
80,400	80,450	5,614
80,450	80,500	5,619
80,500	80,550	5,623
80,550	80,600	5,628
80,600	80,650	5,632
80,650	80,700	5,637
80,700	80,750	5,641
80,750	80,800	5,645
80,800	80,850	5,650
80,850	80,900	5,654
80,900	80,950	5,659
80,950	81,000	5,663
81,000	81,050	5,668
81,050	81,100	5,672
81,100	81,150	5,677
81,150	81,200	5,681
81,200	81,250	5,686
81,250	81,300	5,690
81,300	81,350	5,695
81,350	81,400	5,699
81,400	81,450	5,704
81,450	81,500	5,708
81,500	81,550	5,713
81,550	81,600	5,717
81,600	81,650	5,722
81,650	81,700	5,726
81,700	81,750	5,731

If line 42 of form IA1040 is:

Over	But Not Over	Your Tax Is
81,750	81,800	5,735
81,800	81,850	5,740
81,850	81,900	5,744
81,900	81,950	5,749
81,950	82,000	5,753
82,000	82,050	5,758
82,050	82,100	5,762
82,100	82,150	5,767
82,150	82,200	5,771
82,200	82,250	5,776
82,250	82,300	5,780
82,300	82,350	5,785
82,350	82,400	5,789
82,400	82,450	5,794
82,450	82,500	5,798
82,500	82,550	5,803
82,550	82,600	5,807
82,600	82,650	5,812
82,650	82,700	5,816
82,700	82,750	5,821
82,750	82,800	5,825
82,800	82,850	5,830
82,850	82,900	5,834
82,900	82,950	5,839
82,950	83,000	5,843
83,000	83,050	5,848
83,050	83,100	5,852
83,100	83,150	5,857
83,150	83,200	5,861
83,200	83,250	5,865
83,250	83,300	5,870
83,300	83,350	5,874
83,350	83,400	5,879
83,400	83,450	5,883
83,450	83,500	5,888
83,500	83,550	5,892
83,550	83,600	5,897
83,600	83,650	5,901
83,650	83,700	5,906
83,700	83,750	5,910
83,750	83,800	5,915
83,800	83,850	5,919
83,850	83,900	5,924
83,900	83,950	5,928
83,950	84,000	5,933
84,000	84,050	5,937
84,050	84,100	5,942
84,100	84,150	5,946
84,150	84,200	5,951
84,200	84,250	5,955
84,250	84,300	5,960
84,300	84,350	5,964
84,350	84,400	5,969
84,400	84,450	5,973
84,450	84,500	5,978
84,500	84,550	5,982
84,550	84,600	5,987
84,600	84,650	5,991
84,650	84,700	5,996
84,700	84,750	6,000
84,750	84,800	6,005
84,800	84,850	6,009
84,850	84,900	6,014
84,900	84,950	6,018
84,950	85,000	6,023
85,000	85,050	6,027
85,050	85,100	6,032
85,100	85,150	6,036
85,150	85,200	6,041
85,200	85,250	6,045
85,250	85,300	6,050
85,300	85,350	6,054
85,350	85,400	6,059
85,400	85,450	6,063
85,450	85,500	6,068
85,500	85,550	6,072

If line 42 of form IA1040 is:

Over	But Not Over	Your Tax Is
85,550	85,600	6,077
85,600	85,650	6,081
85,650	85,700	6,086
85,700	85,750	6,090
85,750	85,800	6,094
85,800	85,850	6,099
85,850	85,900	6,103
85,900	85,950	6,108
85,950	86,000	6,112
86,000	86,050	6,117
86,050	86,100	6,121
86,100	86,150	6,126
86,150	86,200	6,130
86,200	86,250	6,135
86,250	86,300	6,139
86,300	86,350	6,144
86,350	86,400	6,148
86,400	86,450	6,153
86,450	86,500	6,157
86,500	86,550	6,162
86,550	86,600	6,166
86,600	86,650	6,171
86,650	86,700	6,175
86,700	86,750	6,180
86,750	86,800	6,184
86,800	86,850	6,189
86,850	86,900	6,193
86,900	86,950	6,198
86,950	87,000	6,202
87,000	87,050	6,207
87,050	87,100	6,211
87,100	87,150	6,216
87,150	87,200	6,220
87,200	87,250	6,225
87,250	87,300	6,229
87,300	87,350	6,234
87,350	87,400	6,238
87,400	87,450	6,243
87,450	87,500	6,247
87,500	87,550	6,252
87,550	87,600	6,256
87,600	87,650	6,261
87,650	87,700	6,265
87,700	87,750	6,270
87,750	87,800	6,274
87,800	87,850	6,279
87,850	87,900	6,283
87,900	87,950	6,288
87,950	88,000	6,292
88,000	88,050	6,297
88,050	88,100	6,301
88,100	88,150	6,306
88,150	88,200	6,310
88,200	88,250	6,314
88,250	88,300	6,319
88,300	88,350	6,323
88,350	88,400	6,328
88,400	88,450	6,332
88,450	88,500	6,337
88,500	88,550	6,341
88,550	88,600	6,346
88,600	88,650	6,350
88,650	88,700	6,355
88,700	88,750	6,359
88,750	88,800	6,364
88,800	88,850	6,368
88,850	88,900	6,373
88,900	88,950	6,377
88,950	89,000	6,382
89,000	89,050	6,386
89,050	89,100	6,391
89,100	89,150	6,395
89,150	89,200	6,400
89,200	89,250	6,404
89,250	89,300	6,409
89,300	89,350	6,413

If line 42 of form IA1040 is:

Over	But Not Over	Your Tax Is
89,350	89,400	6,418
89,400	89,450	6,422
89,450	89,500	6,427
89,500	89,550	6,431
89,550	89,600	6,436
89,600	89,650	6,440
89,650	89,700	6,445
89,700	89,750	6,449
89,750	89,800	6,454
89,800	89,850	6,458
89,850	89,900	6,463
89,900	89,950	6,467
89,950	90,000	6,472
90,000	90,050	6,476
90,050	90,100	6,481
90,100	90,150	6,485
90,150	90,200	6,490
90,200	90,250	6,494
90,250	90,300	6,499
90,300	90,350	6,503
90,350	90,400	6,508
90,400	90,450	6,512
90,450	90,500	6,517
90,500	90,550	6,521
90,550	90,600	6,526
90,600	90,650	6,530
90,650	90,700	6,535
90,700	90,750	6,539
90,750	90,800	6,543
90,800	90,850	6,548
90,850	90,900	6,552
90,900	90,950	6,557
90,950	91,000	6,561
91,000	91,050	6,566
91,050	91,100	6,570
91,100	91,150	6,575
91,150	91,200	6,579
91,200	91,250	6,584
91,250	91,300	6,588
91,300	91,350	6,593
91,350	91,400	6,597
91,400	91,450	6,602
91,450	91,500	6,606
91,500	91,550	6,611
91,550	91,600	6,615
91,600	91,650	6,620
91,650	91,700	6,624
91,700	91,750	6,629
91,750	91,800	6,633
91,800	91,850	6,638
91,850	91,900	6,642
91,900	91,950	6,647
91,950	92,000	6,651
92,000	92,050	6,656
92,050	92,100	6,660
92,100	92,150	6,665
92,150	92,200	6,669
92,200	92,250	6,674
92,250	92,300	6,678
92,300	92,350	6,683
92,350	92,400	6,687
92,400	92,450	6,692
92,450	92,500	6,696
92,500	92,550	6,701
92,550	92,600	6,705
92,600	92,650	6,710
92,650	92,700	6,714
92,700	92,750	6,719
92,750	92,800	6,723
92,800	92,850	6,728
92,850	92,900	6,732
92,900	92,950	6,737
92,950	93,000	6,741
93,000	93,050	6,746
93,050	93,100	6,750
93,100	93,150	6,755

If line 42 of form IA1040 is:

Over	But Not Over	Your Tax Is
93,150	93,200	6,759
93,200	93,250	6,763
93,250	93,300	6,768
93,300	93,350	6,772
93,350	93,400	6,777
93,400	93,450	6,781
93,450	93,500	6,786
93,500	93,550	6,790

IOWA COUNTIES, SCHOOL DISTRICT NUMBERS, SURTAX RATES FOR 2007

01-ADAIR	11-BUENA VISTA	20-CLARKE	30-DICKINSON	41-HANCOCK
0018 Adair-Casey 8%	0072 Albert City-Truesdale . 0%	1211 Clarke 5%	1218 Clay Central-Everly 5%	0594 Belmont-Klemme 3%
0252 Anita 10%	0171 Alta 9%	1970 East Union 13%	2124 Estherville-Lincoln	0819 West Hancock 12%
2673 Nodaway Valley 7%	0423 Aurelia 9%	3119 Interstate 35 2%	Central 10%	1206 Clarion-Goldfield 8%
4978 Orient-Macksburg 20%	2376 Galva-Holstein 4%	4505 Mormon Trail 13%	2846 Harris-Lake Park 0%	1449 Corwith-Wesley 20%
6264 West Central Valley ... 1%	3537 Laurens-Marathon 8%	4572 Murray 15%	2862 Hartley-Melvin-	2295 Forest City 4%
02-ADAMS	4644 Newell-Fonda 7%	21-CLAY	Sanborn 7%	2403 Garner-Hayfield 11%
0914 C and M 10%	5823 Schaller-Crestland ... 14%	1218 Clay Central-Everly ... 5%	4890 Okoboji 2%	5922 Sheffield-Chapin-
1431 Corning 11%	6048 Sioux Central 0%	2862 Hartley-Melvin-	6120 Spirit Lake 4%	Meservey-Thornton ... 15%
1503 Creston 2%	6092 South Clay 10%	Sanborn 7%	6345 Terril 10%	6417 Titonka 10%
2718 Griswold 12%	6219 Storm Lake 3%	4890 Okoboji 2%	31-DUBUQUE	6633 Ventura 13%
3609 Lenox 17%	12-BUTLER	5157 South O'Brien 10%	1863 Dubuque 0%	7083 Woden-Crystal Lake 17%
4978 Orient-Macksburg 20%	0009 AGWSR 16%	5724 Ruthven-Ayrshire 12%	4041 Maquoketa 10%	42-HARDIN
5328 Prescott 0%	0153 Allison-Bristow 7%	6048 Sioux Central 0%	4446 Monticello 5%	0009 AGWSR 16%
6651 Villisca 5%	0279 Aplington-	6092 South Clay 10%	6961 Western Dubuque Co. 6%	0108 Alden 10%
03-ALLAMAKEE	Parkersburg 9%	6102 Spencer 4%	32-EMMET	0540 BCLUW 12%
0135 Allamakee 8%	1215 Clarksville 15%	6345 Terril 10%	0333 Armstrong-Ringsted . 12%	1359 Colo-Nesco 10%
1638 Decorah 5%	1791 Dike-New Hartford 9%	22-CLAYTON	2124 Estherville-Lincoln	2007 Eldora-
1972 Eastern Allamakee ... 10%	2664 Greene 0%	1080 Central Clayton 10%	Central 10%	New Providence 7%
4419 MFL-Mar-Mac 8%	2781 Hampton-Dumont 3%	1989 Edgewood-Colesburg 8%	2556 Graettinger 16%	3033 Hubbard-Radcliffe 0%
5310 Postville 8%	4599 Nashua-Plainfield 11%	2763 Clayton Ridge 3%	6345 Terril 10%	3150 Iowa Falls 9%
04-APPANOOSE *	6840 Waverly-Shell Rock ... 6%	4419 MFL-Mar-Mac 8%	33-FAYETTE	5643 Roland-Story 6%
(see footnote below)	13-CALHOUN	5310 Postville 8%	2349 Fredericksburg 10%	43-HARRISON
0081 Albia 10%	3411 Southern Cal 0%	6175 Starmont 0%	4774 North Fayette 8%	0441 A-H-S-T 8%
1071 Centerville 5%	4023 Manson-NW Webster 10%	6591 Valley 6%	4869 Oelwein 11%	1917 Boyer Valley 15%
4491 Moravia 13%	4644 Newell-Fonda 7%	6961 Western Dubuque Co. 6%	5310 Postville 8%	2826 Harlan 8%
4518 Moulton-Udell 13%	5301 Pomeroy-Palmer 10%	23-CLINTON	6175 Starmont 0%	3798 Logan-Magnolia 7%
5895 Seymour 11%	5323 Prairie Valley 10%	0918 Calamus/Wheatland ... 7%	6273 Sumner 10%	4356 Missouri Valley 7%
05-AUDUBON	5625 Rockwell City-Lytton .. 0%	0936 Camanche 0%	6509 Turkey Valley 0%	6460 Tri-Center 8%
0018 Adair-Casey 8%	14-CARROLL	1082 Central Clinton 6%	6591 Valley 6%	6969 West Harrison 11%
0252 Anita 10%	0355 Ar-We-Va 8%	1278 Clinton 8%	6792 Wapsie Valley 11%	6987 West Monona 4%
0387 Atlantic 15%	0999 Carroll 0%	1675 Delwood 10%	6943 West Central 10%	7092 Woodbine 18%
0414 Audubon 8%	1413 Coon Rapids-Bayard .. 7%	1965 East Central 0%	34-FLOYD	44-HENRY
1413 Coon Rapids-Bayard .. 7%	2520 Glidden-Ralston 10%	4041 Maquoketa 10%	1116 Charles City 8%	1602 Danville 10%
2016 Elk Horn-Kimballton . 14%	3411 Southern Cal 0%	4269 Midland 12%	2664 Greene 0%	2169 Fairfield 4%
2151 Exira 9%	4014 Manning 12%	4773 Northeast 11%	4599 Nashua-Plainfield ... 11%	2322 Fort Madison 0%
2754 Guthrie Center 7%	6741 Wall Lake View	5337 Preston 0%	4761 Nora Springs-	2834 Harmony 13%
4014 Manning 12%	Auburn 4%	24-CRAWFORD	Rock Falls 0%	4536 Mount Pleasant 5%
06-BENTON	15-CASS	0355 Ar-We-Va 8%	4995 Osage 5%	4689 New London 9%
0576 Belle Plaine 10%	0252 Anita 10%	0504 Battle Creek-	5697 Rudd-Rockford-	6700 Waco 0%
0609 Benton 6%	0387 Atlantic 15%	Ida Grove 7%	Marble Rock 0%	7047 Winfield-Mt. Union 7%
1062 Center Point-Urbana ... 6%	0914 C and M 10%	1134 Charter Oak-Ute 15%	35-FRANKLIN	45-HOWARD
1337 College 0%	2016 Elk Horn-Kimballton . 14%	1701 Denison 8%	0009 AGWSR 16%	3029 Howard-Winneshek . 13%
1935 Union 9%	2151 Exira 9%	1917 Boyer Valley 15%	0108 Alden 10%	4662 New Hampton 7%
3105 Independence 8%	2718 Griswold 12%	3996 IKM 16%	0594 Belmont-Klemme 3%	5508 Riceville 11%
4777 North Linn 6%	6750 Walnut 7%	4014 Manning 12%	0916 Cal 12%	6509 Turkey Valley 0%
6660 Vinton-Shellsburg 6%	16-CEDAR	4033 Maple Valley 10%	1854 Dows 0%	46-HUMBOLDT
07-BLACK HAWK	0603 Bennett 10%	4860 Odebolt-Arthur 8%	2781 Hampton-Dumont 3%	1206 Clarion-Goldfield 8%
1044 Cedar Falls 0%	1926 Durant 10%	5832 Schleswig 7%	3150 Iowa Falls 9%	1944 Eagle Grove 7%
1719 Denver 4%	3691 North Cedar 10%	6741 Wall Lake View	5922 Sheffield-Chapin-	2493 Gilmore City-
1791 Dike-New Hartford 9%	3744 Lisbon 9%	Auburn 4%	Meservey-Thornton ... 15%	Bradgate 15%
1908 Dunkerton 8%	4269 Midland 12%	25-DALLAS	36-FREMONT	3060 Humboldt 0%
1935 Union 9%	6408 Tipton 10%	0027 Adel-DeSoto-Minburn 0%	2205 Farragut 13%	3897 Lu Verne 14%
2502 Gladbrook-Reinbeck 10%	6930 West Branch 10%	1576 Dallas Center-Grimes 0%	2369 Fremont-Mills 14%	6516 Twin Rivers 20%
3042 Hudson 8%	6975 West Liberty 15%	1953 Earlham 0%	2772 Hamburg 4%	6921 West Bend-Mallard... 11%
3186 Janesville 8%	7038 Wilton 10%	3942 Madrid 7%	5976 Shenandoah 10%	47-IDA
3204 Jesup 0%	17-CERRO GORDO	5121 Panorama 6%	6003 Sidney 10%	0504 Battle Creek-
6660 Vinton-Shellsburg 6%	1233 Clear Lake 5%	6264 West Central Valley ... 1%	37-GREENE	Ida Grove 7%
6762 Wapsie Valley 11%	2295 Forest City 4%	6615 Van Meter 4%	1413 Coon Rapids-Bayard .. 7%	1701 Denison 8%
6795 Waterloo 0%	4131 Mason City 0%	6822 Waukee 0%	1967 East Greene 10%	1975 River Valley 14%
6840 Waverly-Shell Rock ... 6%	4761 Nora Springs-	6957 West Des Moines 0%	2520 Glidden-Ralston 10%	2376 Galva-Holstein 4%
08-BOONE	Rock Falls 0%	7110 Woodward-Granger ... 8%	3195 Jefferson-Scranton ... 7%	4033 Maple Valley 10%
0472 Ballard 2%	4772 North Central 7%	26-DAVIS	3411 Southern Cal 0%	4860 Odebolt-Arthur 8%
0729 Boone 7%	5616 Rockwell-Swaledale ... 8%	0657 Eddyville-Blakesburg 14%	5121 Panorama 6%	5823 Schaller-Crestland ... 14%
1967 East Greene 10%	5697 Rudd-Rockford-	0977 Cardinal 8%	5139 Paton-Churdan 9%	5832 Schleswig 7%
2466 Gilbert 0%	Marble Rock 0%	1619 Davis County 0%	5184 Perry 3%	48-IOWA
3942 Madrid 7%	5922 Sheffield-Chapin-	4491 Moravia 12%	5323 Prairie Valley 10%	0576 Belle Plaine 10%
4779 North Polk 5%	Meservey-Thornton . 15%	4518 Moulton-Udell 12%	6096 SE Webster-Grand 6%	0609 Benton 6%
4878 Ogden 7%	6633 Ventura 13%	6592 Van Buren 10%	38-GRUNDY	1221 Clear Creek-Amana . 10%
5184 Perry 3%	18-CHEROKEE	27-DECATUR	0009 AGWSR 16%	1647 Deep River-
5643 Roland-Story 6%	0171 Alta 9%	1093 Central Decatur 10%	0279 Aplington-	Millersburg 12%
6095 South Hamilton 5%	0423 Aurelia 9%	1211 Clarke 5%	Parkersburg 9%	2097 English Valleys 19%
6096 SE Webster-Grand 6%	1152 Cherokee 4%	3465 Lamon 12%	0540 BCLUW 12%	2766 HLV 10%
6246 Stratford 9%	1975 River Valley 14%	3705 Lineville-Clio 10%	1791 Dike-New Hartford ... 9%	3154 Iowa Valley 17%
6561 United 7%	2376 Galva-Holstein 4%	4505 Mormon Trail 13%	2007 Eldora-	4271 Mid-Prairie 6%
7110 Woodward-Granger ... 8%	3348 Kingsley-Pierson 3%	4527 Mount Ayr 6%	New Providence 7%	6462 Tri-County 15%
09-BREMER	4068 Marcus-Meriden-	4572 Murray 15%	2502 Gladbrook-Reinbeck 10%	7029 Williamsburg 6%
1719 Denver 4%	Cleghorn 10%	28-DELAWARE	2727 Grundy Center 6%	49-JACKSON
1908 Dunkerton 8%	5157 South O'Brien 10%	1989 Edgewood-Colesburg 8%	39-GUTHRIE	0243 Andrew 15%
2349 Fredericksburg 10%	6048 Sioux Central 0%	4043 Maquoketa Valley 0%	0018 Adair-Casey 8%	0585 Bellevue 3%
3186 Janesville 8%	19-CHICKASAW	4446 Monticello 5%	0414 Audubon 8%	1675 Delwood 10%
4599 Nashua-Plainfield 11%	1116 Charles City 8%	4777 North Linn 6%	1413 Coon Rapids-Bayard .. 7%	1863 Dubuque 0%
6273 Sumner 10%	2349 Fredericksburg 10%	6175 Starmont 0%	1965 East Central 0%	4041 Maquoketa 10%
6471 Tripoli 11%	3029 Howard-Winneshek . 13%	6950 West Delaware Co. ... 5%	2151 Exira 9%	4269 Midland 12%
6762 Wapsie Valley 11%	4599 Nashua-Plainfield ... 11%	6961 Western Dubuque Co. 6%	2754 Guthrie Center 7%	5337 Preston 0%
6840 Waverly-Shell Rock ... 6%	4662 New Hampton 7%	29-DES MOINES	6264 West Central Valley ... 1%	6961 Western Dubuque Co. 6%
10-BUCHANAN	6273 Sumner 10%	0882 Burlington 0%	40-HAMILTON	50-JASPER
1935 Union 9%	6471 Tripoli 11%	1602 Danville 10%	3033 Hubbard-Radcliffe 0%	0513 Baxter 12%
1963 East Buchanan 13%	6509 Turkey Valley 0%	2322 Fort Madison 0%	4775 Northeast Hamilton .. 17%	0720 Bondurant-Farrar 3%
3105 Independence 8%	* Rates for residents of	4203 Mediapolis 7%	5643 Roland-Story 6%	1332 Colfax-Mingo 9%
3204 Jesup 0%	Appanoose County	4509 Morning Sun 7%	6095 South Hamilton 5%	1350 Collins-Maxwell 3%
4777 North Linn 6%	include a 1 percent local	4689 New London 9%	6246 Stratford 9%	2709 Grinnell-Newburg 8%
4869 Oelwein 11%	option surtax for	6759 Wapello 7%	6867 Webster City 4%	3582 East Marshall 12%
6175 Starmont 0%	Emergency Medical	6937 West Burlington 0%	Expanded instructions are at	3906 Lynnville-Sully 8%
6660 Vinton-Shellsburg 6%	Services.	7047 Winfield-Mt. Union 7%	www.state.ia.us/tax	4725 Newton 3%
6762 Wapsie Valley 11%				5166 Pella 4%
6950 West Delaware Co. ... 5%				5319 PCM 5%
				6101 Southeast Polk 5%

IOWA COUNTIES, SCHOOL DISTRICT NUMBERS, SURTAX RATES FOR 2007

51-JEFFERSON	61-MADISON	72-OSCEOLA	80-RINGGOLD	90-WAPELLO
0977 Cardinal 8%	0027 Adel-DeSoto-Minburn 0%	2457 George-Little Rock ... 17%	0549 Bedford 10%	0657 Eddyville-Blakesburg 14%
2169 Fairfield 4%	1953 Earlham 0%	2846 Harris-Lake Park 0%	1224 Clearfield 10%	0977 Cardinal 8%
4536 Mount Pleasant 5%	1970 East Union 13%	2862 Hartley-Melvin- Sanborn 7%	1503 Creston 2%	2169 Fairfield 4%
5163 Pekin 8%	2673 Nodaway Valley 7%	5949 Sheldon 5%	1782 Diagonal 20%	2367 Fremont 12%
6700 Waco 0%	3119 Interstate 35 2%	5994 Sibley-Ocheyedan 7%	1970 East Union 13%	5049 Ottumwa 0%
6768 Washington 10%	4122 Martensdale- St. Marys 9%	73-PAGE	3465 Lamoni 12%	5163 Pekin 8%
52-JOHNSON	4978 Orient-Macksburg 20%	1197 Clarinda 3%	3609 Lenox 17%	91-WARREN
1221 Clear Creek-Amana . 10%	6615 Van Meter 4%	2113 Essex 12%	4527 Mount Ayr 6%	0981 Carlisle 0%
1337 College 0%	7056 Winterset 4%	4698 New Market 10%	81-SAC	1737 Des Moines 0%
2977 Highland 10%	62-MAHASKA	5463 Red Oak 8%	0171 Alta 9%	3114 Indianola 5%
3141 Iowa City 5%	0657 Eddyville-Blakesburg 14%	5976 Shenandoah 10%	2376 Galva-Holstein 4%	3119 Interstate 35 2%
3744 Lisbon 9%	2367 Fremont 12%	6097 South Page 5%	3411 Southern Cal 0%	4122 Martensdale- St. Mary's 9%
3816 Lone Tree 10%	3906 Lynnville-Sully 8%	6165 Stanton 10%	4644 Newell-Fonda 7%	4797 Norwalk 0%
4271 Mid-Prairie 6%	4776 North Mahaska 0%	6651 Villisca 5%	4860 Odebolt-Arthur 8%	5256 Pleasantville 10%
4554 Mount Vernon 6%	5013 Oskaloosa 0%	74-PALO ALTO	5625 Rockwell City-Lytton .. 0%	6094 Southeast Warren 10%
6093 Solon 6%	5166 Pella 4%	0333 Armstrong-Ringsted . 12%	5742 Sac 0%	92-WASHINGTON
6930 West Branch 10%	6462 Tri-County 15%	2088 Emmetsburg 12%	5823 Schaller-Crestland ... 14%	2169 Fairfield 4%
6975 West Liberty 15%	6512 Twin Cedars 6%	2556 Graettinger 16%	6219 Storm Lake 3%	2977 Highland 10%
7029 Williamsburg 6%	63-MARION	3537 Laurens-Marathon 8%	6741 Wall Lake View Auburn 4%	3330 Keota 10%
53-JONES	1107 Chariton 8%	5283 Pocahontas Area 0%	82-SCOTT	4271 Mid-Prairie 6%
0234 Anamosa 6%	3375 Knoxville 6%	5724 Ruthven-Ayrshire 12%	0603 Bennett 10%	5163 Pekin 8%
3691 North Cedar 10%	4212 Melcher-Dallas 7%	5868 Sentral 16%	0621 Bettendorf 0%	6700 Waco 0%
3744 Lisbon 9%	5166 Pella 4%	6345 Terril 10%	0918 Calamus Wheatland ... 7%	6768 Washington 10%
4269 Midland 12%	5256 Pleasantville 10%	6921 West Bend-Mallard ... 11%	1611 Davenport 0%	7047 Winfield-Mt. Union 7%
4446 Monticello 5%	5319 PCM 5%	75-PLYMOUTH	1926 Durant 10%	93-WAYNE
4554 Mount Vernon 6%	6101 Southeast Polk 5%	0063 Akron-Westfield 12%	4784 North Scott 1%	3705 Linnville-Clio 10%
4905 Olin 10%	6512 Twin Cedars 6%	2988 Hinton 8%	5250 Pleasant Valley 0%	4505 Mormon Trail 13%
6961 Western Dubuque Co. 6%	64-MARSHALL	3348 Kingsley-Pierson 3%	83-SHELBY	5715 Russell 12%
54-KEOKUK	0513 Baxter 12%	3555 Lawton-Bronson 0%	0441 A-H-S-T 8%	5895 Seymour 10%
2097 English Valleys 19%	0540 BCLUW 12%	3600 Le Mars 0%	1917 Boyer Valley 15%	6854 Wayne 8%
2367 Fremont 12%	1350 Collins-Maxwell 3%	4068 Marcus-Meriden- Cleghorn 10%	2016 Elk Horn-Kimballton . 14%	94-WEBSTER
3330 Keota 10%	1359 Colo-Nesco 10%	5486 Remsen-Union 0%	2826 Harlan 8%	1944 Eagle Grove 7%
5163 Pekin 8%	2007 Eldora- New Providence 7%	6039 Sioux City 6%	3996 IKM 16%	2313 Fort Dodge 3%
6012 Sigourney 6%	2502 Gladbrook-Reinbeck 10%	6990 West Sioux 6%	4014 Manning 12%	2493 Gilmore City- Bradgate 15%
6462 Tri-County 15%	2682 GMG 11%	76-POCAHONTAS	6460 Tri-Center 8%	3060 Humboldt 0%
55-KOSSUTH	3582 East Marshall 12%	0072 Albert City-Truesdale. 0%	6750 Walnut 7%	4023 Manson-NW Webster 10%
0126 Algona 8%	4104 Marshalltown 0%	2493 Gilmore City- Bradgate 15%	7092 Woodbine 18%	5323 Prairie Valley 10%
0333 Armstrong-Ringsted . 12%	6985 West Marshall 9%	3537 Laurens-Marathon 8%	84-SIOUX	6096 SE Webster-Grand 6%
0873 North Iowa 16%	65-MILLS	4023 Manson-NW Webster 10%	0747 Boyden-Hull 5%	6246 Stratford 9%
1449 Corwith-Wesley 20%	2369 Fremont-Mills 14%	4644 Newell-Fonda 7%	2457 George-Little Rock ... 17%	6867 Webster City 4%
3897 Lu Verne 14%	2511 Glenwood 0%	5283 Pocahontas Area 0%	4149 MOC-Floyd Valley 7%	95-WINNEBAGO
4778 North Kossuth 17%	3645 Lewis Central 6%	5301 Pomeroy-Palmer 10%	5486 Remsen-Union 0%	0873 North Iowa 16%
5868 Sentral 16%	3978 Malvern 15%	6921 West Bend-Mallard ... 11%	5607 Rock Valley 0%	2295 Forest City 10%
6417 Titonka 10%	4751 Nishna Valley 12%	77-POLK	5949 Sheldon 5%	3420 Lake Mills 10%
6516 Twin Rivers 20%	5976 Shenandoah 10%	0261 Ankeny 0%	6030 Sioux Center 6%	6417 Titonka 10%
6921 West Bend-Mallard ... 11%	6453 Treynor 0%	0472 Ballard 2%	6983 West Lyon 10%	7083 Woden-Crystal Lake 17%
56-LEE	66-MITCHELL	0720 Bondurant-Farrar 3%	6990 West Sioux 6%	96-WINNESHIEK
1079 Central Lee 11%	4761 Nora Springs- Rock Falls 0%	0981 Carlisle 0%	85-STORY	0135 Allamakee 8%
2322 Fort Madison 0%	4995 Osage 5%	1350 Collins-Maxwell 3%	0225 Ames 5%	1338 Decorah 5%
2834 Harmony 13%	5508 Riceville 11%	1576 Dallas Center-Grimes 0%	0472 Ballard 2%	3029 Howard-Winneshtiek . 13%
3312 Keokuk 0%	5697 Rudd-Rockford- Marble Rock 0%	1737 Des Moines 0%	1350 Collins-Maxwell 3%	4787 North Winneshiek ... 10%
4536 Mount Pleasant 5%	5751 St. Ansgar 10%	3231 Johnston 0%	1359 Colo-Nesco 10%	5310 Postville 8%
57-LINN	67-MONONA	3942 Madrid 7%	2466 Gilbert 0%	6100 South Winneshiek ... 6%
0099 Alburnett 0%	1134 Charter Oak-Ute 15%	4779 North Polk 5%	4617 Nevada 5%	6509 Turkey Valley 0%
0234 Anamosa 6%	1917 Boyer Valley 15%	5319 PCM 5%	4779 North Polk 5%	97-WOODBURY
1053 Cedar Rapids 6%	4033 Maple Valley 10%	5805 Saydel 0%	5643 Roland-Story 6%	0270 Anthon-Oto 7%
1062 Center Point-Urbana . 6%	6969 West Harrison 11%	6101 Southeast Polk 5%	6561 United 7%	0504 Battle Creek- Ida Grove 7%
1089 Central City 0%	6987 West Monona 4%	6579 Westlandale 0%	6985 West Marshall 9%	1975 River Valley 14%
1337 College 0%	6992 Westwood 7%	6957 West Des Moines 0%	86-TAMA	3348 Kingsley-Pierson 3%
3715 Linn-Mar 0%	7002 Whiting 10%	7110 Woodward-Granger ... 8%	0576 Belle Plaine 10%	3555 Lawton-Bronson 0%
3744 Lisbon 9%	7092 Woodbine 18%	78-POTTAWATTAMIE	0609 Benton 6%	4033 Maple Valley 10%
4086 Marion 4%	68-MONROE	0387 Atlantic 15%	1935 Union 9%	5877 Sergeant Bluff-Luton . 0%
4446 Monticello 5%	0081 Albia 9%	0441 A-H-S-T 8%	2727 Grundy Center 6%	6039 Sioux City 6%
4554 Mount Vernon 6%	0657 Eddyville-Blakesburg 14%	1476 Council Bluffs 0%	3582 East Marshall 12%	6992 Westwood 7%
4777 North Linn 6%	4491 Moravia 12%	2511 Glenwood 0%	4785 North Tama 10%	7098 Woodbury Center ... 5%
6093 Solon 6%	5715 Russell 12%	2718 Griswold 12%	6098 South Tama 7%	98-WORTH
6138 Springville 5%	69-MONTGOMERY	3645 Lewis Central 6%	87-TAYLOR	2295 Forest City 4%
58-LOUISA	2113 Essex 12%	4356 Missouri Valley 7%	0549 Bedford 10%	3420 Lake Mills 10%
1368 Columbus 17%	2718 Griswold 12%	4824 Riverside 12%	1224 Clearfield 10%	4772 North Central 7%
2977 Highland 10%	4751 Nishna Valley 12%	5463 Red Oak 8%	1431 Corning 11%	4788 Northwood-Kensett ... 5%
3816 Lone Tree 10%	5463 Red Oak 8%	6453 Treynor 0%	3609 Lenox 17%	5751 St. Ansgar 10%
3841 Louisa-Muscatine 10%	5976 Shenandoah 10%	6460 Tri-Center 8%	4527 Mount Ayr 6%	99-WRIGHT
4203 Mediapolis 7%	6165 Stanton 10%	6534 Underwood 0%	6651 Villisca 5%	0594 Belmont-Klemme 3%
4509 Morning Sun 7%	6651 Villisca 5%	6750 Walnut 7%	88-UNION	0819 West Hancock 12%
6700 Waco 0%	70-MUSCATINE	79-POWESHIEK	1503 Creston 2%	0916 Cal 12%
6759 Wapello 7%	1368 Columbus 17%	0576 Belle Plaine 10%	1970 East Union 13%	1206 Clarion-Goldfield 8%
7047 Winfield-Mt. Union 7%	1611 Davenport 0%	0846 Brooklyn-Guernsey- Malcom 14%	3609 Lenox 17%	1449 Corwith-Wesley 20%
59-LUCAS	1926 Durant 10%	1647 Deep River-Millersburg 12%	4572 Murray 15%	1854 Dows 0%
1107 Chariton 8%	3841 Louisa-Muscatine 10%	2709 Grinnell-Newburg 8%	4978 Orient-Macksburg ... 20%	1944 Eagle Grove 7%
1211 Clarke 5%	4581 Muscatine 0%	2766 HLV 10%	89-VAN BUREN	3060 Humboldt 0%
4505 Mormon Trail 13%	6975 West Liberty 15%	3582 East Marshall 12%	0977 Cardinal 8%	4775 Northeast Hamilton . 17%
5715 Russell 12%	7038 Wilton 10%	3906 Lynnville-Sully 8%	1619 Davis County 0%	5922 Sheffield-Chapin- Meservey-Thornton ... 15%
6094 Southeast Warren 10%	71-O'BRIEN	4437 Montezuma 9%	2169 Fairfield 4%	6867 Webster City 4%
6854 Wayne 8%	1218 Clay Central-Everly ... 5%	4776 North Mahaska 0%	2834 Harmony 13%	
60-LYON	2862 Hartley-Melvin- Sanborn 7%	6098 South Tama 7%	4536 Mount Pleasant 5%	
0747 Boyden-Hull 5%	4149 MOC-Floyd Valley 7%	6462 Tri-County 15%	6592 Van Buren 10%	
1095 Central Lyon 10%	5157 South O'Brien 10%			
2457 George-Little Rock ... 17%	5949 Sheldon 5%			
5607 Rock Valley 0%	6048 Sioux Central 0%			
5949 Sheldon 5%				
6983 West Lyon 10%				

Nonresidents and Part-year Residents:
Please see page 1 of the IA 1040 booklet or
the online Expanded Instructions for more information.

IA 1040 Iowa Individual Income Tax Long Form 2007

or fiscal year beginning ___/___/2007 and ending ___/___/___

STEP 1: Fill in all spaces. You MUST fill in your Social Security Number.

Your last name A.	Your first name/middle initial	Your Social Security Number	
Spouse's last name B.	Spouse's first name/middle initial	Spouse's Social Security Number	<input type="checkbox"/> Check this box if you or your spouse were 65 or older as of 12/31/07.

Current mailing address (number and street, apartment, lot or suite number) or PO Box	Are your name, your spouse's name, if applicable, and your address the same as on last year's return? <input type="checkbox"/> YES <input type="checkbox"/> NO	Your Occupation	
City, State, ZIP		Spouse's Occupation	

STEP 2 Filing Status: Mark one box only.

1	Single: Were you claimed as a dependent on another person's Iowa return? <input type="checkbox"/> YES <input type="checkbox"/> NO <input checked="" type="checkbox"/>	
2	Married filing a joint return. (Two-income families may benefit by using status 3 or 4)	Residence on 12/31/07 County No. ● Sch. Dist. No. ●
3	Married filing separately on this combined return. Spouse use column B.	
4	Married filing separate returns. Spouse's name: _____ SSN: _____ <input checked="" type="checkbox"/> Income: \$ _____	School District Name
5	Head of household with qualifying person. If qualifying person is not claimed as a dependent on this return, enter the person's name and Social Security Number below.	
6	Qualifying widow(er) with dependent child. Name: _____ SSN: _____	

STEP 3 Exemptions

YOU (and spouse IF filing jointly)	a. Personal Credit: Enter 1 (Enter 2 if filing joint or head of household) <input checked="" type="checkbox"/> X \$ <u>40</u> = \$ _____ b. Enter 1 for each spouse who is 65 or older and/or 1 for each spouse who is blind ... <input checked="" type="checkbox"/> X \$ <u>20</u> = \$ _____ c. Dependents: Enter 1 for each dependent <input checked="" type="checkbox"/> X \$ <u>40</u> = \$ _____ d. Enter first names of dependents here: _____ e. TOTAL \$ _____
SPOUSE (IF filing status 3)	a. Personal Credit: Enter 1 <input checked="" type="checkbox"/> X \$ <u>40</u> = \$ _____ b. Enter 1 if 65 or older and/or 1 if blind <input checked="" type="checkbox"/> X \$ <u>20</u> = \$ _____ c. Dependents: Enter 1 for each dependent <input checked="" type="checkbox"/> X \$ <u>40</u> = \$ _____ d. Enter first names of dependents here: _____ e. TOTAL \$ _____

	B. Spouse/Status 3	A. You or Joint	B. Spouse/Status 3	A. You or Joint
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STEP 4	1. Wages, salaries, tips, etc.	1. _____ .00	_____ .00	
Figure your gross income	2. Taxable interest income. If more than \$1,500, complete Sch. B	2. _____ .00	_____ .00	
	3. Ordinary dividend income. If more than \$1,500, complete Sch. B	3. _____ .00	_____ .00	
	4. Alimony received	4. _____ .00	_____ .00	
	5. Business income/(loss) from Federal Schedule C or C-EZ	5. _____ .00	_____ .00	
	6. Capital gain/(loss) from Federal Schedule D	6. _____ .00	_____ .00	
	7. Other gains/(losses) from Federal form 4797	7. _____ .00	_____ .00	
	8. Taxable IRA distributions	8. _____ .00	_____ .00	
	9. Taxable pensions and annuities	9. _____ .00	_____ .00	
	10. Rents, royalties, partnerships, estates, etc.	10. _____ .00	_____ .00	
	11. Farm income/(loss) from Federal Schedule F	11. _____ .00	_____ .00	
	12. Unemployment compensation	12. _____ .00	_____ .00	
	13. Taxable Social Security benefits	13. _____ .00	_____ .00	
	14. Other income, gambling income, bonus depreciation adjustment ...	14. _____ .00	_____ .00	
		15. GROSS INCOME. ADD lines 1-14	15. _____ .00	_____ .00

STEP 5	16. Payments to an IRA, KEOGH or SEP	16. _____ .00	_____ .00	
Figure your adjustments to income	17. One-half of self-employment tax	17. _____ .00	_____ .00	
	18. Health insurance deduction	18. _____ .00	_____ .00	
	19. Penalty on early withdrawal of savings	19. _____ .00	_____ .00	
	20. Alimony paid	20. _____ .00	_____ .00	
	21. Pension/retirement income exclusion	21. _____ .00 <input checked="" type="checkbox"/>	_____ .00	
	22. Moving expense deduction from Federal form 3903	22. _____ .00	_____ .00	
	23. Iowa capital gains deduction.	23. _____ .00 <input checked="" type="checkbox"/>	_____ .00	
	24. Other adjustments	24. _____ .00	_____ .00	
	25. Total adjustments. ADD lines 16-24	25. _____ .00 <input checked="" type="checkbox"/>	_____ .00	
		26. NET INCOME. SUBTRACT line 25 from line 15	26. _____ .00	_____ .00

STEP 6	27. Federal income tax refund / overpayment received in 2007	27. _____ .00 <input checked="" type="checkbox"/>	_____ .00	
Figure your Federal tax addition and deduction	28. Self-employment/household employment taxes	28. _____ .00 <input checked="" type="checkbox"/>	_____ .00	
	29. Addition for Federal taxes. ADD lines 27 and 28	29. _____ .00	_____ .00	
	30. Total. ADD lines 26 and 29	30. _____ .00	_____ .00	
	31. Federal tax withheld	31. _____ .00 <input checked="" type="checkbox"/>	_____ .00	
	32. Federal estimated tax payments made in 2007	32. _____ .00 <input checked="" type="checkbox"/>	_____ .00	
	33. Additional Federal tax paid in 2007 for 2006 and prior years	33. _____ .00 <input checked="" type="checkbox"/>	_____ .00	
	34. Deduction for Federal taxes. ADD lines 31, 32, and 33	34. _____ .00	_____ .00	
	35. BALANCE. SUBTRACT line 34 from line 30. Enter here and on line 36, side 2	35. _____ .00	_____ .00	

Staple W-2s, payment, and voucher here.

2007 IA 1040, page 2

		B. Spouse/Status 3	A. You or Joint	B. Spouse/Status 3	A. You or Joint
STEP 7	36. BALANCE. From side 1, line 35.	36.	.00	.00	.00
Figure your taxable income	37. Total itemized deductions from Federal Schedule A Taxpayers with bonus depreciation must use Iowa Schedule A	37.	.00	.00	.00
	38. Iowa income tax if included in line 5 of Federal Schedule A	38.	.00	.00	.00
	39. BALANCE. Subtract line 38 from line 37 or enter the amount of itemized deductions from the Iowa Schedule A	39.	.00	.00	.00
	40. Other deductions.	40.	.00	.00	.00
	41. Deduction. Check one box. <input type="checkbox"/> Itemized. Add lines 39 and 40. <input type="checkbox"/> Standard.	41.	.00 ▲	.00	.00
	42. TAXABLE INCOME. SUBTRACT line 41 from line 36.	42.	.00	.00	.00

}

Complete lines 37-40 ONLY if you itemize.

STEP 8	43. Tax from tables or alternate tax	43.	.00 ▲	.00	.00
Figure your tax, credits and checkoff contributions	44. Iowa lump-sum tax. 25% of Federal tax from form 4972.	44.	.00 ▲	.00	.00
	45. Iowa minimum tax. Attach IA 6251.	45.	.00 ▲	.00	.00
	46. Total tax. ADD lines 43, 44 and 45.	46.	.00	.00	.00
	47. Total exemption credit amount(s) from Step 3, side 1	47.	.00	.00	.00
	48. Tuition and textbook credit.	48.	.00 ▲	.00	.00
	49. Total credits. ADD lines 47 and 48.	49.	.00	.00	.00
	50. BALANCE. SUBTRACT line 49 from line 46. If less than zero, enter zero.	50.	.00 ▲	.00	.00
	51. Credit for nonresident or part-year resident. Attach IA 126 and Federal return.	51.	.00 ▲	.00	.00
	52. BALANCE. SUBTRACT line 51 from 50. If less than or equal to zero, enter zero.	52.	.00	.00	.00
	53. Other nonrefundable Iowa credits. Attach IA 148 Tax Credits Schedule.	53.	.00 ▲	.00	.00
54. BALANCE. SUBTRACT line 53 from line 52.	54.	.00	.00	.00	
55. School district surtax/EMS surtax. (take percentage from table, multiply by line 54).	55.	.00 ▲	.00	.00	
56. Total Tax. ADD lines 54 and 55.	56.	.00 ▲	.00	.00	
57. Total tax before contributions. ADD Columns A & B on line 56 and enter here.	57.	.00	.00	.00	
58. Contributions. Contributions will reduce your refund or add to the amount you owe. Amounts must be in whole dollars. Fish/Wildlife 58a: ▲ _____ StateFair 58b: ▲ _____ Firefighters/KeepIowaBeautiful 58c: ▲ _____ Veterans 58d: ▲ _____ Enter total. ..	58.	.00	.00	.00	
59. TOTAL TAX AND CONTRIBUTIONS. ADD lines 57 and 58.	59.	.00	.00	.00	
60. Iowa income tax withheld.	60.	.00 ▲	.00	.00	

STEP 9	61. Estimate and voucher payments made for tax year 2007	61.	.00 ▲	.00	.00
Figure your credits	62. Out-of-state tax credit. Attach IA 130.	62.	.00 ▲	.00	.00
	63. Motor fuel tax credit. Attach IA 4136.	63.	.00 ▲	.00	.00
	64. Check One: <input type="checkbox"/> Child and dependent care credit OR <input type="checkbox"/> Early childhood development credit	64.	.00 ▲	.00	.00
	65. Iowa earned income credit: 7.0% (.07) of Federal credit	65.	.00 ▲	.00	.00
	66. Other refundable credits. Attach IA 148 Tax Credits Schedule.	66.	.00 ▲	.00	.00
	67. TOTAL. ADD lines 60 - 66.	67.	.00	.00	.00
	68. TOTAL CREDITS. ADD columns A and B on line 67 and enter here.	68.	.00	.00	.00

STEP 10	69. If line 68 is more than line 59, SUBTRACT line 59 from line 68. This is the amount you overpaid.	69. ▲	.00	.00	.00
Figure your refund or amount you owe	70. Amount of line 69 to be REFUNDED REFUND	70. ▲	.00	.00	.00
	Mail return to Iowa Income Tax - Refund Processing, Hoover State Office Bldg, Des Moines IA 50319-0120				
	71. Amount of line 69 to be applied to your 2008 estimated tax	71.	.00 ▲	.00	.00
	72. If line 68 is less than line 59, SUBTRACT line 68 from line 59. This is the AMOUNT OF TAX YOU OWE.	72. ▲	.00	.00	.00
	73. Penalty for underpayment of estimated tax. From IA 2210 or IA 2210F. <input type="checkbox"/> Check if annualized income method is used	73. ▲	.00	.00	.00
74. Penalty and interest. 74a. Penalty. 74b. Interest	74.	.00 ▲	.00 ▲	.00	
75. TOTAL AMOUNT DUE. ADD lines 72, 73 and 74, and enter here. PAY THIS AMOUNT	75. ▲	.00	.00	.00	

ePay by credit card or direct debit. Go to www.state.ia.us/tax.
To pay by mail: Iowa Income Tax - Document Processing, PO Box 9187, Des Moines IA 50306-9187. Make check payable to Treasurer, State of Iowa

STEP 11 POLITICAL CHECKOFF. This checkoff does not increase the amount of tax you owe or decrease your refund.

SPOUSE ▲	YOURSELF
\$1.50 to Democratic Party <input type="checkbox"/>	\$1.50 to Democratic Party <input type="checkbox"/>
\$1.50 to Republican Party <input type="checkbox"/>	\$1.50 to Republican Party <input type="checkbox"/>
\$1.50 to Campaign Fund <input type="checkbox"/>	\$1.50 to Campaign Fund <input type="checkbox"/>

STEP 12 NEXT YEAR,
 Would you like to receive a booklet? This option is not available to electronic filers.

0. Yes
 ▲ 1. No

STEP 13 COW-CALF REFUND Attach IA 132.
 Do NOT use these amounts to increase your overpayment (line 69) or reduce the amount you owe (line 72).
 Spouse: \$ _____ .00
 You: \$ _____ .00 ▲

STEP 14 PLEASE SIGN HERE
 I (We), the undersigned, declare under penalty of perjury that I (we) have examined this return, including all accompanying schedules and statements, and, to the best of my (our) knowledge and belief, it is a true, correct, and complete return. Declaration of preparer (other than taxpayer) is based on all information of which the preparer has any knowledge.

Your Signature	Date	Preparer's Signature	Date
Spouse's Signature	Date	Address	
Daytime Telephone Number		Daytime Telephone Number	Identification Number



If you itemize deductions, attach a copy of this schedule or a copy of the Federal Schedule A to your return.

Name(s) as shown on page 1 of the IA 1040 Social Security Number

NOTE: If you have Federal Bonus Depreciation, please see the 2007 Expanded Instructions on our Web site.

Do not include health insurance premiums deducted on IA 1040, line 18.

Medical and Dental Expenses
1. Medical and dental expenses
2. Multiply the amount on Federal form 1040*, line 38 as adjusted for disallowance of bonus depreciation...

Taxes You Paid
4. State and Local (Check only one box):
a. Other state and local income taxes. Do not include Iowa Income Tax. Include School District Surtax and EMS Surtax paid in 2007 OR
b. General sales taxes only from line 5b of the Federal Schedule A.
5. Real estate taxes
6. Personal property taxes, including vehicle registration
7. Other taxes. List the type and amount.
8. Add amounts on lines 4, 5, 6, and 7. Enter the total here.

Interest You Paid
9a. Home mortgage interest and points reported on Federal form 1098
9b. Home mortgage interest not reported on Federal form 1098
10. Points not reported on Federal form 1098
11. Qualified mortgage insurance premiums
12. Investment interest. Attach Federal form 4952 if required.
13. Add lines 9a-12. Enter total here.

Gifts to Charity
14. Contributions by cash or check. Do not include contributions to Injured Veterans Grant Program (IA 1040 line 24) or School Tuition Organization Tax Credit (IA 1040 line 53)
15. Other than by cash or check. You must attach Federal form 8283 if more than \$500.
16. Carryover from prior year (as adjusted for disallowance of Bonus Depreciation)
17. Add lines 14 through 16. Enter total here.

Casualty/Theft Loss
18. Casualty or theft loss(es). Attach Federal form 4684.

Job Expenses and Misc. Deductions
19. Unreimbursed employee expenses. Attach Federal form 2106 or 2106-EZ if required.
20. Tax preparation fees
21. Other expenses. List type and amount.
22. Add the amounts on lines 19, 20, and 21. Enter the total here.
23. Multiply the amount of Federal form 1040*, line 38 as adjusted for disallowance of bonus depreciation, from line 14 of the IA 1040* by 2% (.02). Enter the result here.
24. Subtract line 23 from line 22. Enter the total. If less than zero, enter zero.

Other Misc. Deductions
25. Other miscellaneous deductions not subject to 2% AGI Limit. List type and amount.

Total Itemized Deductions
26. If the amount on Federal form 1040*, line 38 as adjusted for disallowance of bonus depreciation, from line 14 of the IA 1040 is \$156,400 or less (\$78,200 or less if married filing separately for Federal tax purposes), add lines 3, 8, 13, 17, 18, 24, and 25, and enter the total here
If the amount on Federal form 1040*, line 38 as adjusted for disallowance of bonus depreciation, from line 14 of the IA 1040* is more than \$156,400 (\$78,200 if married filing separately for Federal tax purposes), you must complete the Iowa Itemized Deductions Worksheet, IA 104, to calculate your total deductions.

If using filing statuses 1, 2, 5, or 6, enter the amount on Step 7, line 39 of the IA 1040.

Proration of Deductions Between Spouses
Complete lines 27 through 31 ONLY if you are using filing status 3 or 4.
SPOUSE YOU
27. Enter the Iowa net income of both spouses from IA 1040, line 26.
28. Total Iowa net income, add columns 27a and 27b. Enter the total here.
29. Divide the amount on line 27a by the amount on line 28. Enter the percentage here.
30. Multiply line 26 by the percentage on line 29. Enter here and on IA 1040, line 39, Col. A (YOU)
31. Subtract line 30 from line 26. Enter here and on IA 1040, line 39, Col. B. If you are using filing status 4, enter this amount on line 39, Col. A of your spouse's return. (SPOUSE)

*If you filed Federal 1040A, see line 21; if Federal 1040EZ, see line 4.



2007 IA 1040 Schedule B

Interest and Dividend Income

Name(s) as shown on page 1 of the IA 1040	Social Security Number				
	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 25%; height: 20px;"></td> </tr> </table>				

NOTE: You must report all taxable interest and dividends on IA 1040, even if you are not required to complete Schedule B.

PART I: You must complete this part if you received more than \$1,500 in interest in 2007. Interest income which should be reported includes earnings from savings and loan associations, mutual savings banks, cooperative banks, credit unions, and bank deposits; State and municipal bonds (see instructions for IA 1040, line 2, Taxable interest Income), and interest from tax refunds. Do not report interest from Federal securities.

INTEREST
INCOME For each payer, indicate the type of account. If the interest was earned by you, check the column labeled "Taxpayer." If the interest was earned by your spouse, check "Spouse." If the interest was earned jointly, check "Joint." Check only one for each payer.

Interest Income. List Names of All Payers.

Name of Payer	Check one for each payer			AMOUNT
	Taxpayer	Spouse	Joint	
				.00
				.00
				.00
				.00
				.00
				.00
				.00
				.00
				.00
				.00
				.00
				.00
				.00
				.00
Total Taxable Interest Income. Add the amounts; enter here and on IA 1040, line 200

PART II: You must complete this part if you received more than \$1,500 in gross dividends in 2007. Deduct that portion of any net dividend from mutual funds that is attributable to Federal securities.

DIVIDEND
INCOME For each payer, indicate the type of account. If the dividends were earned by you, check the column labeled "Taxpayer." If the dividends were earned by your spouse, check "Spouse." If the dividends were earned jointly, check "Joint." Check only one for each payer.

Dividend Income. List Names of All Payers.

Name of Payer	Check one for each payer			AMOUNT
	Taxpayer	Spouse	Joint	
				.00
				.00
				.00
				.00
				.00
				.00
				.00
				.00
				.00
				.00
				.00
				.00
				.00
				.00
Total Taxable Dividend Income. Add the amounts; enter here and on IA 1040, line 300



Iowa Nonresident and Part-year Resident Credit

Name(s) as shown on page 1 of the IA 1040

Social Security Number

MARK THE APPROPRIATE BOX FOR YOU AND YOUR SPOUSE

You are a nonresident of Iowa [] ▲

You are a part-year resident of Iowa [] ▲

Date moved into Iowa: _____ and/or Date moved out of Iowa: _____

Your spouse is a nonresident of Iowa [] ▲

Your spouse is a part-year resident of Iowa [] ▲

Date moved into Iowa: _____ and/or Date moved out of Iowa: _____

YOU MUST FILE THIS FORM IF...

- You are a nonresident of Iowa with income from Iowa sources, or
You are a part-year Iowa resident
Attach this form and a copy of your Federal return to your Iowa return. (IA 1040)
Report only Iowa-source income on the IA 126.
You may benefit by using filing status 3 or 4.

IOWA-SOURCE INCOME table with columns B. SPOUSE and A. YOU OR JOINT

Main income table with 33 rows and 2 columns for spouse and joint income

ENTER THIS AMOUNT ON LINE 51 OF IA 1040



Iowa Out-of-state Credit Computation

Name(s) as shown on page 1 of the IA 1040 Social Security Number

GENERAL INSTRUCTIONS:

Also see instructions for line 62, IA 1040.

- Nonresidents of Iowa may not claim this credit.
• Part-year residents of Iowa may claim this credit ONLY if any income earned while an Iowa resident was also taxed by another state or foreign country.
• The tax imposed on your income is the tax shown on the income tax return you filed with that state or foreign country.
• You must complete a separate IA 130 for each state or foreign country.

NOTE: The credit or portion of the credit must not exceed the amount of the Iowa tax imposed on the same income which was taxed by the other state or foreign country.

Shareholders of S corporations who have income from the corporation that was apportioned outside Iowa and not taxed by Iowa cannot claim an out-of-state credit on this income.

Attach the following to your Iowa return:

- This schedule: IA 130
• The income tax return you filed with the other state
• If you are claiming the credit for taxes paid to a foreign country, include Federal form 1116, Computation of Foreign Tax Credit if it is required with your federal return.

If you were assessed a minimum tax or a special tax on a lump sum distribution by another state, see our Expanded Instructions on our Web site, www.state.ia.us/tax

Name of State/Country that taxed income also taxed by Iowa:

Spouse: _____ You: _____

SECTION I - FULL YEAR IOWA RESIDENTS ONLY

- 1. Amount of gross income you received that was taxed by the other state/foreign country 1.
2. Gross income for residents from line 15, IA 1040 2.
3. Divide line 1 by line 2 and enter the percentage. Do not exceed 100.0%. 3.
4. Tax from line 54, IA 1040 (less lump sum tax and minimum tax) 4.
5. Multiply line 4 by the percentage on line 3. 5.
6. Enter the tax imposed by the other state or foreign country. 6.
7. Enter the SMALLER of lines 5 or 6. This is your out-of-state tax credit.
Enter this amount on line 62, IA 1040. 7.

Table with 2 columns: Column B Spouse Status 3 Only, Column A You or Joint. Rows 1-7 with numerical values and arrows.

SECTION II - PART YEAR IOWA RESIDENTS ONLY

- 1. Amount of gross income you received while you were an Iowa resident that was taxed by the other state/foreign country 1.
2. Gross income for part-year residents from line 15, IA 126 2.
3. Divide line 1 by line 2 and enter the percentage. Do not exceed 100.0%. 3.
4. Tax from line 54, IA 1040 (less lump sum tax and minimum tax) 4.
5. Multiply line 4 by the percentage on line 3. 5.
6. Enter the tax imposed by the other state or foreign country. 6.
7. Enter the total amount of gross income taxed by the other state/foreign country. 7.
8. Divide line 1 by line 7 and enter the percentage. Do not exceed 100.0%. 8.
9. Multiply line 6 by the percentage on line 8. 9.
10. Enter the SMALLER of lines 5 or 9. This is your out-of-state tax credit.
Enter this amount on line 62, IA 1040. 10.

Table with 2 columns: Column B Spouse Status 3 Only, Column A You or Joint. Rows 1-10 with numerical values and arrows.

State of Iowa Department of Revenue
Hoover State Office Building
1305 E Walnut, Des Moines IA 50319

PRSRST STD
U.S. POSTAGE
PAID
STATE OF IOWA

www.state.ia.us/tax

eFile and ePay
Leave the Paper Behind!

Iowa eFile Options at www.state.ia.us/tax
Quick Refund, Accurate Calculations,
Proof of Acceptance, Free File Available

ePayment Options

for paper filers and eFilers at www.state.ia.us/tax

Direct Debit

ePay through eFile & Pay
is free!

Credit Card

Note: A service fee is charged by
Official Payments Corporation.

**Please Support These
Checkoffs**

IA 1040: line 58



FIREFIGHTERS



VETERANS TRUST



FISH/WILDLIFE



STATE FAIR

MAILING ADDRESSES

Receiving Refund/No Tax Due

Iowa Income Tax
Refund Processing
Hoover State Office Bldg
Des Moines IA 50319-0120

Paying Additional Tax

Mail a check or money order with
an IA 1040-V Payment Voucher
Iowa Income Tax
Document Processing
PO Box 9187
Des Moines IA 50306-9187

Federal Tax Refund Amount

Contact the IRS at
1-800-829-1040 or www.irs.gov

**Where's My
Iowa Refund?**

www.state.ia.us/tax

1-800-572-3944 (in Iowa) OR
515-281-4966

**Questions About
Iowa Taxes?**

www.state.ia.us/tax

515-281-3114 or
1-800-367-3388 (Iowa,
Omaha, Rock Island, Moline)
idr@iowa.gov

Questions About eFiling:

515-281-8453 or
1-866-503-3453

idrefile@iowa.gov

Hearing impaired TTY:

515-242-5942

Need Forms?

www.state.ia.us/tax

Mail: 1-800-532-1531

Fax: 1-800-572-3943

2007 Iowa
Income Tax Returns
are due
April 30, 2008.