



Iowa Income Tax Return for S Corporations

For Calendar Year 2010 or other fiscal year

From / / to / /

Check all that apply: (1) Name/Address Change (2) Short Period Amended Return

Part I: Corporation Name and Address

Name:

Street Address:

City State Zip Code:

Name of contact person:

Phone No.:

FEIN:

Business Code:

County No.:

Number of Shareholders:

Is this a first or final return? If yes, check the appropriate box. First Return New Business Successor Entering Iowa Final Return Reorganized Merged Dissolved Withdrawn Bankruptcy Other

Part II: Corporation Information

Type of Return: 1. S Corporation 2. IC Domestic International Sales Corporation 3. Foreign Sales Corporation

Is this an inactive corporation? Yes No

Was federal income or tax changed for any prior period(s)? Yes No Periods:

Is the corporation's business carried on entirely within Iowa? Yes No

Date of S corporation election:

Part III: Modification of Corporation Income

USE WHOLE DOLLARS

- 1. Net income per federal Schedule K. See instructions. 1.
2. Interest and dividends exempt from federal income tax. See instructions. 2.
3. Other additions. Attach schedule. 3.
4. Total additions. Add lines 2 and 3. 4.
5. 50% of federal income tax 5.
6. Interest and dividends from federal securities. See instructions. 6.
7. Other reductions. Attach schedule. 7.
8. Total reductions. Add lines 5, 6, and 7. 8.
9. Net modifications. Subtract line 8 from line 4. 9.
10. Modified federal net income. Add line 1 and line 9. 10.
11. Tax on built-in gains or passive investment income. See instructions. 11.

Make check payable to Treasurer-State of Iowa. If a refund of estimated payments is needed, see instructions.

Part IV: Business Activity Ratio (BAR) See instructions. Enter Whole Dollar Amounts.

Types of Income

Column A Iowa Receipts

Column B Receipts Everywhere

Table with 3 columns: Types of Income, Column A Iowa Receipts, Column B Receipts Everywhere. Rows include Gross Receipts, Net Dividends, Exempt Interest, Accounts Receivable Interest, Other Interest, Rent, Royalties, Capital Gains / Loss, Ordinary Gains / Loss, Partnership Gross Receipts, Other, TOTALS.

13. BAR to six decimal places. Divide line 12, column A, by line 12, column B. %

Part V. Information from Prior Period Iowa Return:

Corporation Name: Net Income/(Loss): \$ FEIN:

A complete copy of your federal return MUST be filed with this return, not including federal K-1s.

Under penalties of perjury, I declare that I have examined this return and any attached schedules/statements, and, to the best of my knowledge, believe it to be true, correct and complete.

Officer's Signature: Date: Title:

Preparer's Signature: Date:

Preparer's Address: Preparer's ID No.:



Shareholder's Share of Iowa Income, Deductions, Modifications

Part I: General Information

Corporation Information:

Name: _____

FEIN: _____

Shareholder Information:

Name: _____

Social Security Number / FEIN: _____

Address: _____

City State ZIP Code: _____

Amended K-1

Shareholder's Entity Type: ▲

Individual Estate Trust

Bank Exempt Organization

Resident Shareholder Nonresident Shareholder

Shareholder's Ownership Percentage: _____ %

S Corp Iowa Receipts: \$ _____

S Corp Total Receipts: \$ _____

S Corp BAR from page 1, Part IV, line 13: _____ %

Part II: Shareholder's Pro Rata Share Items

	(a) Federal K-1 Amount	NONRESIDENT SHAREHOLDERS ONLY	
		(b) Business Activity Ratio (Same ratio applies to each line item)	(c) Apportionable To Iowa (a) x (b)
1. Ordinary business income (loss) 1.			
2. Net rental real estate income (loss) 2.			
3. Other net rental income (loss) 3.			
4. Interest income 4.			
5. Dividends line 5a, federal K-1 5.			
6. Royalties 6.			
7. Net short-term capital gain (loss) 7.			
8. Net long-term capital gain (loss) line 8a, federal K-1 8.			
9. Net section 1231 gain (loss) 9.			
10. Other income (loss) 10.			
Total Income. Add lines 1 through 10.			
11. Section 179 deduction 11.			
12. Other deductions 12.			
Total deductions. Add lines 11 and 12.			
Balance. Subtract total deductions from total income.			
13. Credits from the credit section of federal K-1 13.			
14. a) Post-1986 depreciation adjustment 14a.			
b) Adjusted gain or loss 14b.			
c) Depletion other than oil and gas 14c.			
d) Gross income from oil, gas, and geothermal properties..... 14d.			
e) Deductions allocable to oil, gas, and geothermal properties 14e.			
f) Other adjustments and tax preference items.			
Attach schedule. 14f.			
	(a) All Source Modifications	(b) Business Activity Ratio	(c) Apportionable To Iowa (a) x (b)
15. MODIFICATIONS SCHEDULE 15.			

Part III: Shareholders Portion of IA Credits /Withholding

Type of Iowa Credit	Certificate Number	Current Year Amount
IA Income Tax Withheld		

TO THE SHAREHOLDER: You may have a filing requirement with the State of Iowa, regardless of whether or not you are a resident of another state. The corporation may file a composite return on behalf of its nonresident shareholders and should notify you if they have done so. To claim any withholding or tax credits, a return must be filed. Filing information for individuals, corporations, and other entities are provided on our Web site: www.state.ia.us/tax/ or by calling (515) 281-3114 or 1-800-367-3388.