



Iowa Corporation Income Tax Return - Short Form

From \_\_\_/\_\_\_/\_\_\_ to \_\_\_/\_\_\_/\_\_\_ ▲ Postmark ▲

Check the box if:
[ ] Name/Address Change
[ ] Short Period ▲

Corporation Name and Address ▲

FEIN: ▲ Business Code: ▲

County No.: ▲

Is this a first or final return? If yes, check the appropriate box.
First Return ▲ [ ] New Business [ ] Successor [ ] Entering Iowa
Final Return ▲ [ ] Reorganized [ ] Merged [ ] Dissolved
[ ] Withdrawn [ ] Bankruptcy [ ] Other

Name of contact person: \_\_\_\_\_
Phone No.: (\_\_\_\_) \_\_\_\_\_ - \_\_\_\_\_

Type of Return: ▲ [ ] 1 Regular Corporation [ ] 2 Cooperative [ ] 3 UBIT

Is this an inactive corporation? ..... ▲ [ ] Yes [ ] No

Was federal income or tax changed for any prior period(s)? ... ▲ [ ] Yes [ ] No Period(s) \_\_\_\_\_

Do you have property in Iowa? ..... ▲ [ ] Yes [ ] No

Table with 2 columns: Description and Amount. Rows 1-4: Net Income from Federal Return, 50% of Federal Tax Refund, Other Additions, Net Income After Additions.

Table with 2 columns: Description and Amount. Rows 5-8: 50% of Federal Tax Paid or Accrued, Other Reductions, Total Reductions, Income Before Net Operating Loss.

Table with 2 columns: Description and Amount. Rows 9-10: Net Operating Loss Carryforward, Income Subject To Tax.

Table with 2 columns: Description and Amount. Rows 11-18: Computed Tax, Motor Fuel Credit, Nonrefundable Credits, Refundable Credits, Total Credits, Payments, Total Credits and Payments, Net Amount.

Table with 2 columns: Description and Amount. Rows 19-26: Tax Due, Penalty, Interest, Total Amount Due, Overpayment, Credit to Next Period's Estimated Tax, Refund Requested.

Information from Prior Period Iowa Return. Corporation Name: \_\_\_\_\_
Net Income/(Loss) \$ \_\_\_\_\_ ▲ FEIN: \_\_\_\_\_ ▲

A complete copy of your federal return, as filed with the Internal Revenue Service, MUST be filed with this return.

Under penalties of perjury, I declare that I have examined this return, any attached schedules/statements, and, to the best of my knowledge, believe it to be true, correct and complete. If prepared by a person other than the taxpayer, the declaration is based on all information of which there is any knowledge.

Officer's Signature: \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_ ▲

Preparer's Signature: \_\_\_\_\_ Preparer's ID No.: \_\_\_\_\_ ▲ Date: \_\_\_\_\_

Preparer's Telephone No.: \_\_\_\_\_

**Schedule A - Other Additions and Reductions**

Enter Whole Dollars

	Type of Income	Other Additions	Other Reductions
1	Tax Exempt Interest and Dividends. See instructions.		
2	<b>Iowa Tax Expense/Refund</b>		
3	Federal Securities Interest and Dividends. See instructions.		
4	Other. Please specify.		
5	Depreciation / Adjustment from IA 4562A		
6	Totals. Enter on page 1.	Enter on line 3.	Enter on line 6.

**Schedule C2 - Payments**

	1st	2nd	3rd	4th
1	Estimated Tax Payments			
2	Total 1st through 4th			
3	Credit from Prior Period			
4	Voucher Payment			
5	TOTAL: Add lines 2, 3, and 4.			Enter on line 16 of page 1.

**Schedule F - Net Operating Loss** (Contribution Conversion Adjustments, if applicable, should be listed separately.)

	Tax Period Ended	Iowa Loss Incurred	Loss Applied	Unused Loss
1				
2				
3				
4				
5				

**Additional Information**

(1) Year business was started in Iowa: \_\_\_\_\_ (2) Last period filed as S corporation (if any): \_\_\_\_\_

**Please note IA 1120 Schedules B, C1, D, and E do not apply to the IA 1120A.**

**Form IA 1120A may be filed if** a corporation is filing as an inactive corporation in Iowa or it meets ALL the following requirements:

- |   |  |
|---|--|
| <ul style="list-style-type: none"> <li>(1) It does not have any ownership in a foreign corporation.</li> <li>(2) It is not a member of a controlled group of corporations.</li> <li>(3) It is not a personal holding company.</li> <li>(4) It is not a consolidated corporate return filer.</li> <li>(5) Its only dividend income is from domestic corporations, and those dividends qualify for the 70%</li> </ul> | <ul style="list-style-type: none"> <li>deduction, none of which represents debt-financed securities.</li> <li>(6) It does not apportion income within and without Iowa.</li> <li>(7) It is not required to pay alternative minimum tax.</li> <li>(8) It does not have a deduction for nonbusiness income.</li> <li>(9) It does not have any partnership income.</li> </ul> |
|---|--|

**TAX RATES:**  
If income shown on line 10 (of page 1) is:

Under \$25,000 ..... then multiply line 10 by 6%

\$25,000 to \$100,000 ..... then multiply line 10 by 8% and subtract \$500

\$100,000 to \$250,000... then multiply line 10 by 10% and subtract \$2,500

Over \$250,000 ..... then multiply line 10 by 12% and subtract \$7,500

***If annualizing, attach a schedule showing computation.***

**To obtain schedules and forms:**  
Web site: [www.iowa.gov/tax](http://www.iowa.gov/tax)

**To talk to a tax specialist:**  
1-800-367-3388 (Iowa, Omaha, Rock Island, Moline)  
515/281-3114 (Des Moines, out of state)  
E-mail: [idr@iowa.gov](mailto:idr@iowa.gov)  
Research Iowa tax law: <http://itrl.idr.iowa.gov>

**MAIL YOUR RETURN TO:**  
Corporation Tax Return Processing  
Iowa Department of Revenue  
PO Box 10468  
Des Moines IA 50306-0468