



Underpayment of Estimated Tax by Individuals

NAME Social Security Number

How to Figure Your Underpayment (See Instructions)

1. 2012 Tax from form IA 1040, line 54; or form IA 1040A, line 11.
2. Out-of-State Tax Credit from form IA 1040, line 62.
3. Iowa Motor Fuel Tax Credit from form IA 1040, line 63.
4. Child and Dependent Care Credit or Early Childhood Development Credit from form IA 1040, line 64.
5. Other Refundable Credits from form IA 1040, line 66, and EITC from line 65.
6. Total. Add lines 2 through 5.
7. Balance. Subtract line 6 from line 1.
8. Enter 90% of the amount shown on line 7. If less than \$200, see instructions.
9. Enter your 2011 tax. (less applicable 2011 credits)
10. Enter the smaller amount of line 8 or line 9.

Due Dates of Installments

Table with 4 columns: April 30, 2012; June 30, 2012; Sept. 30, 2012; Jan. 31, 2013. Rows 11-13: 11. Divide the amount on line 10 by the number of installments required for the year. 12. Annualized income installment. 13. Required installment.

How to Figure the Penalty: Complete lines 14 through 18.

14. Installment payments. Payments are applied to the earliest unpaid installment balance. Any overpayment is carried to the next installment. See instructions.
15. Date of payment. See instructions.
16. (a) Number of days inclusively from due date of installment to date of payment or 12/31/2012, whichever is earlier.
(b) Number of days from 01/01/2013 or due date of installment, whichever is later, to the date of payment or 04/30/2013, whichever is earlier.
17. (a) 5% a year on the amount shown on line 14, for the number of days shown on line 16(a). See instructions.
(b) 5% a year on the amount shown on line 14, for the number of days shown on line 16(b). See instructions.
18. Add lines 17(a) and 17(b).
19. Penalty: Add the four columns of line 18 and enter here and on line 73, form IA 1040.



