



Underpayment of Estimated Tax by Individuals

NAME Social Security Number

How to Figure Your Underpayment (See Instructions)

1. 2013 Tax from form IA 1040, line 51. 2. Out-of-State Tax Credit from form IA 1040, line 57. 3. Iowa Motor Fuel Tax Credit from form IA 1040, line 58. 4. Child and Dependent Care Credit or Early Childhood Development Credit from form IA 1040, line 59. 5. Other Refundable Credits from form IA 1040, line 61, EITC from line 60, and Taxpayers Trust Fund Tax Credit from line 64. 6. Total. Add lines 2 through 5. 7. Balance. Subtract line 6 from line 1. 8. Enter 90% of the amount shown on line 7. If less than \$200, see instructions. 9. Enter your 2012 tax. (less applicable 2012 credits) If 2012 federal AGI exceeds \$150,000 including any bonus depreciation/section 179 adjustment (\$75,000 for a married person filing separately), enter 110% of your 2012 Iowa tax. 10. Enter the smaller amount of line 8 or line 9.

Due Dates of Installments

Table with 4 columns: April 30, 2013; June 30, 2013; Sept. 30, 2013; Jan. 31, 2014. Rows 11-13: 11. Divide the amount on line 10 by the number of installments required for the year. See Instruction B. 12. Annualized income installment. See instructions. 13. Required installment. Enter the amount on line 11 or line 12, if applicable. See instructions.

How to Figure the Penalty: Complete lines 14 through 18.

14. Installment payments. Payments are applied to the earliest unpaid installment balance. Any overpayment is carried to the next installment. See instructions. 15. Date of payment. See instructions. 16. (a) Number of days inclusively from due date of installment to date of payment or 12/31/2013, whichever is earlier. (b) Number of days from 01/01/2014 or due date of installment, whichever is later, to the date of payment or 04/30/2014, whichever is earlier. 17. (a) 5% a year on the amount shown on line 14, for the number of days shown on line 16(a). See instructions. (b) 5% a year on the amount shown on line 14, for the number of days shown on line 16(b). See instructions. 18. Add lines 17(a) and 17(b). 19. Penalty: Add the four columns of line 18 and enter here and on line 73, form IA 1040.



