



# County Treasurer's Monies and Credits Report

Iowa Department of Revenue

[www.iowa.gov/tax](http://www.iowa.gov/tax)(link to department web site)

**County Name:** \_\_\_\_\_

Payment Date:       October 1       April 1

Credit Union Name	Assessment Year	Amount Remitted

**Total Amount Remitted: \$** \_\_\_\_\_

- The monies and credits program is a 5% tax on credit union reserves in excess of the \$40,000.00 exemption; Iowa Code section 533.329
- The county assessor determines and assesses the tax, which is then placed on the tax list and collected by the county treasurer. The county treasurer shall remit the state's 50% share of the 5% Monies and Credits tax to the Department of Revenue.
- Payments are due by October 1st and April 1st.  
For example: December assessed taxes should be paid in one or two equal payments by October, and April, 1<sup>st</sup>; or one annual payment either Oct or April.
- Send your payment with a copy of this form to:  
Iowa Department of Revenue, Property Tax Division  
Monies and Credits Tax  
P.O. Box 10455  
Des Moines, Iowa 50319

*When you pay by check you authorize the Department to convert your check to a one-time electronic banking transaction.*

