



Iowa Department of Revenue
www.iowa.gov/tax

2014 IA 1065

OFFICE USE ONLY

Iowa Partnership Return of Income

For Calendar Year 2014 or other fiscal year

From ___/___/___ to ___/___/___ ▲

Check all that apply: Name/Address Change Short Period Amended Return Final Return

Part I: Partnership Name and Address ▲

Name: _____
Street Address: _____
City, State, ZIP: _____
Name of contact person: _____
Phone No.: (____) _____ - _____

FEIN: ▲ _____ Business Code: _____
County No.: _____ Principal Activity: _____
Number of Partners: _____
Please list any other states in which the partnership operates: _____

Part II: Partnership Information

Type of Return (check one) : Partnership LLC LLP
Does the partnership have income/loss from business activities carried on within Iowa? Yes No
Is any of the partnership's income/loss from real property within Iowa? Yes No
Does the partnership's income / loss come from any activity **other than** interest, dividends, or capital gain from the sale of stocks or bonds? Yes No

PART III - Modification of Partnership Income

Use Whole Dollars

- 1. Federal partnership taxable income (loss) from federal Schedule K 1. _____
- 2. Interest from state and municipal bonds and securities 2. _____
- 3. Other additions. Include Schedule 3. _____
- 4. Total additions. Add lines 2 and 3. 4. _____
- 5. Interest and dividends from federal securities 5. _____
- 6. Other reductions. Include Schedule. 6. _____
- 7. Total reductions. Add lines 5 and 6. 7. _____
- 8. Net modifications. Subtract line 7 from line 4. 8. _____
- 9. Total all-source partnership income. Add lines 1 and 8. 9. _____

Part IV: Business Activity Ratio (BAR) See instructions.

Enter Whole Dollar Amounts.

Types of Income	Column A Iowa Receipts	Column B Receipts Everywhere
1. Gross Receipts	1. _____	_____
2. Net Dividends. See instructions.	2. _____	_____
3. Exempt Interest	3. _____	_____
4. Accounts Receivable Interest	4. _____	_____
5. Other Interest	5. _____	_____
6. Rent	6. _____	_____
7. Royalties	7. _____	_____
8. Capital Gains / Loss	8. _____	_____
9. Ordinary Gains / Loss	9. _____	_____
10. Partnership Gross Receipts. Include schedule..	10. _____	_____
11. Other. Must include schedule.	11. _____	_____
12. TOTALS	12. _____	_____

13. BAR to six decimal places. Divide line 12, column A, by line 12, column B. _____ %

PART V: Enter Iowa net income for three preceding years: 2011 _____ 2012 _____ 2013 _____

File electronically. For details go to www.iowa.gov/tax.

Declaration: Under penalties of perjury, I declare that I have examined this return and any included schedules/statements, and, to the best of my knowledge, believe it to be true, correct and complete. If prepared by a person other than the taxpayer, the declaration is based on all information of which there is any knowledge.

Signature of Partner or Member:

Preparer's Signature:

_____ Date: _____

_____ Date: _____

Title: _____

Preparer's Address: _____

Daytime Telephone No.: _____

Preparer's ID No: _____ Telephone No. _____

Mail To: Income Tax Return Processing, Iowa Department of Revenue, Hoover State Office Building, Des Moines IA 50319-0120



Partner's Share of Iowa Income, Deductions, Modifications

Part I: General Information

Partnership or Limited Liability Company Information:

Name: _____

FEIN: _____ ▲

Partner Information:

Name: _____ ▲

Social Security Number / FEIN: _____ ▲

Address: _____

City, State, ZIP: _____

Amended K-1

Partner's Entity Type: ▲

Individual Corporation Trust Partnership

S Corporation Other: _____

Resident Partner Nonresident Partner

Partner's Ownership Percentage: _____ %

Partnership Iowa Receipts: \$ _____

Partnership Total Receipts: \$ _____

Partnership BAR from page 1, Part IV, line 13: _____ %

Part II: Partner's Pro Rata Share Items

NOTE: Completed Iowa Schedule K-1s for all partners must be included with the IA 1065 Partnership Return.

	(a) Federal K-1 Amount	NONRESIDENT PARTNERS ONLY	
		(b) Business Activity Ratio	(c) Apportionable To Iowa (a) x (b)
1. Ordinary business income (loss) 1.			
2. Net rental real estate income (loss) 2.			
3. Other net rental income (loss) 3.			
4. Guaranteed payments 4.			
5. Interest income 5.			
6. Dividends line 6a, federal K-1 6.			
7. Royalties 7.			
8. Net short-term capital gain (loss) 8.			
9. Net long-term capital gain (loss) line 9a, federal K-1 9.			
10. Net section 1231 gain (loss) 10.			
11. Other income (loss) 11.			
Total Income. Add lines 1 through 11.			
12. Section 179 deduction 12.			
13. Other deductions 13.			
Total deductions. Add lines 12 and 13.			
Balance. Subtract total deductions from total income.			
14. Credits from the credit section of federal K-1 14.			
15. a) Post-1986 depreciation adjustment 15a.			
b) Adjusted gain or loss 15b.			
c) Depletion other than oil and gas 15c.			
d) Gross income from oil, gas, and geothermal properties 15d.			
e) Deductions allocable to oil, gas, and geothermal properties 15e.			
f) Other adjustments and tax preference items. Include schedule. 15f.			
	(a) All Source Modifications	(b) Business Activity Ratio	(c) Apportionable To Iowa (a) x (b)
16. MODIFICATIONS SCHEDULE 16.			

Part III: Partner's Portion of IA Credits /Withholding

Type of Iowa Credit	Certificate Number	Current Year Amount
IA Income Tax Withheld		

TO THE PARTNER : You may have a filing requirement with the State of Iowa, regardless of whether or not you are a resident of another state. The partnership may file a composite return on behalf of its nonresident partners and should notify you if they have done so. To claim any withholding or tax credits, a return must be filed. Filing information for individuals, corporations, and other entities are provided on our Web site: www.iowa.gov/tax or by calling (515) 281-3114 or 1-800-367-3388.