



Iowa Fuel Tax Credit for Fiscal Year Filers

Name(s) \_\_\_\_\_ SSN or FEIN \_\_\_\_\_

Check appropriate box(es):

Fuel used for: 1) Farming  2) Commercial  3) Commercial Fishing  4) Other  (specify) \_\_\_\_\_

1. Gasoline

Table with 8 columns: Invoice Date, Invoice Gallons, Highway Gallons, Claimed Gallons, Tax Rate, Fuel Tax Paid, Sales Tax, Fuel Tax Credit. Rows 1a, 1b, 1c.

2. Gasohol

Table with 8 columns: Invoice Date, Invoice Gallons, Highway Gallons, Claimed Gallons, Tax Rate, Fuel Tax Paid, Sales Tax, Fuel Tax Credit. Rows 2a, 2b, 2c.

3. E85

Table with 8 columns: Invoice Date, Invoice Gallons, Highway Gallons, Claimed Gallons, Tax Rate, Fuel Tax Paid, Sales Tax, Fuel Tax Credit. Rows 3a, 3b, 3c.

Name(s) \_\_\_\_\_ SSN or FEIN \_\_\_\_\_

**4. Undyed Diesel Fuel**

	Invoice Date	Invoice Gallons	Highway Gallons	Claimed Gallons	Tax Rate	Fuel Tax Paid	Sales Tax	Fuel Tax Credit
4a.	01/01/2014 to 02/28/2015				\$0.225	\$	\$	\$
4b.	03/01/2015 to 11/30/2015				\$0.325	\$	\$	\$

**5. Undyed B11 or Higher**

	Invoice Date	Invoice Gallons	Highway Gallons	Claimed Gallons	Tax Rate	Fuel Tax Paid	Sales Tax	Fuel Tax Credit
5a.	07/01/2015 to 11/30/2015				\$0.295	\$	\$	\$

**6. Special Fuel - LPG**

	Invoice Date	Invoice Gallons	Highway Gallons	Claimed Gallons	Tax Rate	Fuel Tax Paid	Sales Tax	Fuel Tax Credit
6a.	01/01/2014 to 02/28/2015				\$0.20	\$	\$	\$
6b.	03/01/2015 to 11/30/2015				\$0.30	\$	\$	\$

**7. Total Fuel Tax Credit.** Add Fuel Tax Credit column for all fuel types.....7. \$ \_\_\_\_\_

## 2014 IA 4136 Fuel Tax Credit Instructions

Senate File 257 was enacted February 25, 2015, resulting in changes to Iowa fuel tax rates effective March 1, 2015. This schedule accommodates the needs of fiscal filers. Calendar year filers can continue to use Schedule IA 4136 Iowa Fuel Tax Credit for Calendar Year Filers, form 41-005.

Additionally, effective July 1, 2015, some Iowa fuel tax rates change as a result of a change to the fuel distribution percentage.

Resident and nonresident individuals, fiduciaries of estates and trusts, and C corporations may claim a tax credit on their income tax returns for fuel that was or will be used in unlicensed vehicles for non-highway purposes in the tax period.

The Fuel Tax Credit cannot be claimed if the taxpayer has an active Fuel Tax Refund Permit for this tax year and made no claim to a fuel tax refund during this tax year.

This Fuel Tax Credit is not available for casualty losses, transport diversions, pumping credits, off-loading procedures, blending errors, idle time, power take-offs, reefer units, exports by distributors, or excess tax paid on ethanol blended fuels (gasohol and E85).

Dyed diesel fuel is always sold free of Iowa fuel tax. No Fuel Tax Credit may be claimed for dyed diesel fuel.

All undyed special fuel used in watercrafts is eligible for the Fuel Tax Credit; however, gasoline used in a watercraft does not qualify for the credit unless the watercraft was used by a commercial fisher licensed and operating under an owner's certificate for commercial fishing gear issued pursuant to Iowa Code section 482. 7.

The income tax credit may be claimed by members of a partnership, LLC, or S corporation. If a member is claiming an income tax credit for fuel purchased by a partnership or S corporation, each member's share of the credit is found in Part III of the IA Schedule K-1.

Include a copy of the IA 4136 and federal Form 4136 with your return.

**SSN or FEIN:** Enter Social Security Number or Federal Employer Identification Number (for businesses) in this space. Do not enter your canceled fuel tax refund permit number.

**Fuel used for:** Mark the proper box(es) to indicate how the fuel was used. Review your invoices to verify that Iowa fuel tax was paid before claiming a credit. This area must be completed.

**Invoice Gallons:** Based on the invoice date, enter total number of gallons of fuel purchased on which Iowa fuel tax was paid. Invoices must be issued in the name of the taxpayer claiming the credit. Retain invoices for three years after your return is filed as proof of your credit.

**Highway Gallons:** Enter in the appropriate column the number of gallons that were used on the highway and included in invoice gallons.

**Claimed Gallons:** Subtract highway gallons from invoice gallons to calculate claimed gallons.

**Fuel Tax Paid:** Multiply the claimed gallons by the appropriate tax rate per gallon in each row.

**Sales Tax:** Iowa sales tax is owed on all fuel claimed for credit except that used in exempt activities such as farming and processing. To compute sales tax, within each row, calculate the average cost per gallon of fuel purchased minus the per gallon Iowa fuel tax. Multiply the result by the claimed gallons. Multiply this amount by the Iowa sales tax rate of 6%.

**Fuel Tax Credit:** Subtract sales tax from the fuel tax paid. Any Fuel Tax Credit claimed must be net of sales tax owed.

**Total Fuel Tax Credit:** Add the Fuel Tax Credit from each row to determine the total Fuel Tax Credit. Enter on line 58 of the IA 1040, line 29 of the IA 1041, or line 1 on Schedule C1 of the IA 1120.