



Form header section with fields: Name of Estate or Trust, Federal Employer ID Number, Name, Address, and Title of Fiduciary, Decedent's Social Security Number, Name of Attorney, Attorney's Phone Number, Iowa county in which estate is pending, Mailing Address (city, state, ZIP), Probate number. Includes 'Check one' options for Estate, Grantor Trust, Simple Trust, Complex Trust, Bankruptcy Estate, Testamentary, and Inter Vivos.

Authorization section: Authorization is granted to the attorney listed above to receive confidential tax information under Iowa Code section 421.60 to act as the trust or estate's representative before the Iowa Department of Revenue and to make written or oral presentations on behalf of the trust or estate. Includes checkboxes for Initial Return, Final Return, Amended Return, and Is an Iowa 706 being filed? (Yes/No). Also includes Is Income Tax Certificate of Acquittance requested? (Yes/No) and Date of decedent's death.

INCOME section: Lines 1-9. 1. Taxable interest income. 2. Ordinary dividend income. 3. Income from partnerships and other fiduciaries. 4. Net rents and royalties. 5. Net business and farm income (loss). 6. Net gain (loss) from capital assets. 7. Ordinary gains (losses). 8. Other income. State nature of income. 9. Total income. (Add lines 1 through 8.)

DEDUCTIONS section: Lines 10-22. 10. Interest. 11. Taxes. 12. Fiduciary fees. 13. Charitable deduction from income in compliance with Will or Trust instrument. 14. Attorney, accountant, and return preparer fees. 15. Other deductions not subject to 2% floor. 16. Allowable miscellaneous itemized deductions. 17. Total deductions (Add lines 10 through 16.). 18. Balance. (Subtract line 17 from line 9.) 19. Distributions to beneficiaries. 20. Federal estate tax attributable to income in respect of a decedent (fiduciary's share). 21. Total. (Add lines 19 and 20.) 22. Taxable income of fiduciary. (Subtract line 21 from line 18.) Must be zero on final return.

COMPUTED TAX section: Lines 23-31. 23. Compute tax from rate Schedule E, page 2. 24. Iowa lump-sum tax. 25. Iowa alternative minimum tax. 26. Tax before credits. (Add lines 23 through 25.) 27. Personal exemption credit. This is a nonrefundable credit. 28. Out-of-state or nonresident tax credit. 29. Motor fuel tax credit. 30. Other credits. 31. Total credits. (Add lines 27 through 30.)

TAX DUE section: Lines 32-35. 32. Tax liability. (Subtract line 31 from 26.) 33. Tax paid with additional Iowa Fiduciary Income Tax Payment Voucher. 34. Refund. If line 33 is larger than line 32, enter the difference. 35. Amount due. If line 33 is less than line 32, enter the difference.

Mail to: Fiduciary Return Processing, Iowa Department of Revenue, PO Box 10467 Des Moines IA 50306-0467

SIGN HERE section: DECLARATION: The undersigned hereby certifies and declares that this return, and any schedules or papers included hereto, has been duly examined; that to the best knowledge and belief of the undersigned, it is a true, correct, and complete return for the taxable year as required by the income tax law of the State of Iowa and the rules and regulations issued under authority thereof. Note: State tax information may be disclosed to tax officials of another state or of the United States for tax administrative purposes. Signature of fiduciary or officer representing fiduciary, Date, Signature of preparer other than fiduciary, Preparer's ID No., Address, Date.



**Schedule A - Background Information: Answer all applicable questions.**

1. Date estate was opened or created: \_\_\_\_\_
2. Decedent's age at death: \_\_\_\_\_
3. Was a decedent's final return filed?  Yes  No
4. Did will of decedent create trust?  Yes  No
5. Decedent's business or occupation: \_\_\_\_\_
6. Did decedent file IOWA return(s) up to the date of death?  Yes  No If no, include earnings statement or explanatory affidavit.
7. Enter decedent's name and address: \_\_\_\_\_
8. Name and Social Security Number of decedent's spouse, if any: \_\_\_\_\_
9. Enter name(s) of executor(s): \_\_\_\_\_
10. Enter date(s) and amount(s) of executor's fees paid to executor(s): \_\_\_\_\_
11. Has a prior return of decedent or the estate or trust been subject to federal audit?  Yes  No Is an audit now in process?  Yes  No
12. Have expenses of administration or selling expenses been deducted for federal estate tax purposes?  Yes  No
13. Did you as fiduciary withhold on income distributions made to nonresident beneficiaries?  Yes  No
14. Does the estate/trust elect to recognize the gain (loss) on a distribution of property under section IRC 643(e)(3)?  Yes  No

**Schedule B - Beneficiaries' Shares of Income and Credits:** Include additional pages as necessary. In lieu of Sch. B, include federal Sch. K-1.

	Beneficiary A	Beneficiary B	Beneficiary C	TOTALS
1. Names of each beneficiary ..... 1.				
2. Social Security Number ..... 2.				
3. Address ..... 3.				
4. Iowa resident (Yes/No) ..... 4.				
5. Net short-term capital gain ..... 5.				
6. Net long-term capital gain (100%) ..... 6.				
7. Depreciation and depletion ..... 7.				
8. Ordinary income subject to Iowa income tax ..... 8.				
9. Income not subject to Iowa income tax ..... 9.				
10. Excess deductions ..... 10.				
REGARDING IOWA NONRESIDENT INCOME .....				
11. Iowa income tax withheld, if any ..... 11.				
12. Withholding agent's identification number ..... 12.				

**Schedule D - Explanation of Expenses**

Line No.	Explanation	Amount

**Schedule E - Tax Rates**

63-001b (07/14/15)

Taxable Income		Of Excess			
Over	But Not Over	Tax Rate		Over	
\$0	\$1,539	\$0.00	+ (0.36%	x	\$0)
\$1,539	\$3,078	\$5.54	+ (0.72%	x	\$1,539)
\$3,078	\$6,156	\$16.62	+ (2.43%	x	\$3,078)
\$6,156	\$13,851	\$91.42	+ (4.50%	x	\$6,156)
\$13,851	\$23,085	\$437.70	+ (6.12%	x	\$13,851)
\$23,085	\$30,780	\$1,002.82	+ (6.48%	x	\$23,085)
\$30,780	\$46,170	\$1,501.46	+ (6.80%	x	\$30,780)
\$46,170	\$69,255	\$2,547.98	+ (7.92%	x	\$46,170)
\$69,255	over	\$4,376.31	+ (8.98%	x	\$69,255)

