



Iowa Alternative Minimum Tax Credit for Individuals, Estates, and Trusts

Name(s) _____ SSN or FEIN _____

PART I - Calculation of Iowa Alternative Minimum Tax Credit for 2015

- 1. Residents enter amount from line 28 of the 2014 IA 6251; nonresidents and part-year residents enter the amount from line 32 of the 2014 IA 6251. Also enter in column D of Part I on the IA 148 Tax Credits Schedule 1. _____
2. Enter total carryforward from schedule A of the 2015 IA 8801. Also enter in column C of Part I on the IA 148..... 2. _____
3. Total available Iowa Alternative Minimum Tax Credit. Add lines 1 and 2 3. _____
4. Enter sum of total credits and nonresident or part-year resident credits from IA 1040, lines 46 and 48; or enter sum of personal exemption and out-of-state or nonresident tax credits from IA 1041, line 27 and IA 1041 Schedule C, line 28 4. _____
5. Enter sum of other nonrefundable tax credits reported in column F of Part I on the IA 148 Tax Credits Schedule excluding the Iowa Alternative Minimum Tax Credit calculated here 5. _____
6. Other credits. Add lines 4 and 5..... 6. _____
7. Enter 2015 regular tax liability from IA 1040, line 39; or from IA 1041, line 23... 7. _____
8. Regular tax liability after all other nonrefundable tax credits. Subtract line 6 from line 7. If less than zero, enter zero..... 8. _____
9. Enter 2015 tentative Iowa Alternative Minimum Tax from line 26 of the 2015 IA 6251. Nonresidents and part-year residents multiply 2015 tentative Iowa Alternative Minimum Tax from line 26 of 2015 IA 6251 by line 31 of 2015 IA 6251 and enter here 9. _____
10. Subtract line 9 from line 8. If less than zero, enter zero..... 10. _____
11. Allowable Iowa Alternative Minimum Tax Credit. Enter the smaller of line 3 or line 10. Also enter in column F of Part 1 on the IA 148 Tax Credits Schedule ... 11. _____

PART II - Calculation of Iowa Alternative Minimum Tax Credit Carryforward to 2016

- 12. Carryforward of Iowa Alternative Minimum Tax Credit to 2016. Subtract line 11 from line 3. Also enter in column H of Part I on the IA 148..... 12. _____

IA 148 Tax Credits Schedule must be completed.



