

NOTE: This Form is to be Used Only for Move-Ins. All Others Complete the Worksheet to Determine One-Time Registration Fee on Leased Vehicles (Form #35-050)

1. Enter the monthly lease payment to be paid by the lessee. 1. _____
2. Enter the total number of months in the term of the lease..... X 2. _____
3. Multiply line 1 by line 2 to determine the total base lease payments..... = 3. _____
4. Enter total up-front fees (not capitalized) that are paid by the lessee..... 4. _____
5. Enter the amount of any capitalized cost reduction (Examples: cash, trade-in value, rebates)..... 5. _____
6. Add lines 3, 4, and 5 and enter total here..... 6. _____
7. List the cost of each of the following items if included in line 6 above:
 - a. Title fees a. _____
 - b. Registration fees b. _____
 - c. Federal excise tax c. _____
 - d. Optional service or warranty contract d. _____
 - e. Insurance e. _____
 - f. Manufacturer's rebate f. _____
 - g. Refundable deposit g. _____
 - h. Finance charges applicable on any of the above-excluded items h. _____

TOTAL OF ITEMS a – h / enter on line 7. _____ 7. _____
8. Subtract line 7 from line 6 and enter the total here. 8. _____
9. Divide the amount on line 8 by line 2 and enter here..... 9. _____
10. Enter the number of months remaining on the lease when the vehicle is registered in Iowa..... X 10. _____
11. Multiply the amount on line 9 by line 10 and enter here. This is the "Lease Price" that is to be entered on the "Application of Title" form..... = 11. _____
12. Multiply the amount entered on line 11 by 5% to determine the one-time registration fee due to the State of Iowa.. X .05 = 12. _____

Application of Title

The "Lease Price" reflected on line 11 should be listed on the "Application of Title" form to the left of the area designated for the "Signature of Applicant 1." A check to the county treasurer in the amount indicated in line 12 should accompany your "Application of Title" form and license fees. You should also submit a UT-510 exemption certificate form indicating this is a "leased vehicle" in the blank designated as "other" on this form.