

REPEAL OF ENTERPRISE ZONE PROGRAM

Prior Law

The Enterprise Zone Program was established to promote new economic development in economically distressed areas. Under the Enterprise Zone Program, eligible businesses that were locating or located in an Enterprise Zone could receive certain tax incentives and assistance.

New Provisions

Division III of this Act repeals the Enterprise Zone Program. The new Workforce Housing Tax Incentives Program replaces the Enterprise Zone Housing Program. Economic development tax incentives are still available under the high quality jobs program administered by the Iowa Economic Development Authority. Eligible businesses can still continue to claim tax incentives under the Enterprise Zone Program for awards made prior to July 1, 2014.

Section Amended

Section 41 of 2014 Iowa Acts House File 2448 repeals Iowa Code sections 15E.191 through 15E.198, Code 2014.

Effective Date

July 1, 2014