

# REPEAL DISASTER RECOVERY HOUSING PROJECT TAX CREDIT

**Prior Law** \_\_\_\_\_

A Disaster Recovery Housing Project Income Tax Credit was available for 75% of a person's qualifying investment in a disaster recovery housing project if the expenses were incurred between May 12, 2009 and July 1, 2010 and both the taxpayer and the project met certain other enumerated criteria.

**New Provisions** \_\_\_\_\_

The Disaster Recovery Housing Project Tax credit is repealed effective January 1, 2015.

**Section Amended** \_\_\_\_\_

Section 111 of 2014 Iowa Acts Senate File 2328 repeals Section 16.211, Code 2014.

**Effective Date** \_\_\_\_\_

January 1, 2015